

Grantee: State of Kentucky

Grant: B-08-DN-21-0001

January 1, 2010 thru March 31, 2010 Performance Report

Grant Number:

B-08-DN-21-0001

Obligation Date:**Grantee Name:**

State of Kentucky

Award Date:

03/26/2009

Grant Amount:

\$37,408,788.00

Contract End Date:

03/26/2013

Grant Status:

Active

Review by HUD:

Original - In Progress

QPR Contact:

Anne Chaney

Disasters:**Declaration Number**

NSP

Plan Description:**Recovery Needs:**

NEIGHBORHOOD STABILIZATION PROGRAM
SUBSTANTIAL AMENDMENT
STATE OF KENTUCKY

Jurisdiction(s):State of Kentucky

Jurisdiction Web Address:

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This document is a Substantial Amendment to the Action Plan for Fiscal Year 2008 submitted by the Commonwealth of Kentucky. The Action Plan is the annual update to the Consolidated Plan for FY 2004 through 2008. The Commonwealth of Kentucky will receive \$37,408,788 from the United States Department of Housing and Urban Development (HUD) for the Neighborhood Stabilization Program (NSP). The NSP funds were authorized by the Housing and Economic Recovery Act of 2008 (HERA) in July 2008. Unless HERA states otherwise, the grants are to be considered Community Development Block Grant funds (CDBG).

NSP funds will be distributed according to the requirements of Section 2301(c) (2) of HERA which requires that funds be distributed to the areas of greatest need, including those with the greatest percentage of home foreclosures, with the highest percentage of homes financed by a subprime mortgage related loan, and identified by the grantee as likely to face a significant rise in the rate of home foreclosures.

The NSP allows the use of only the low-and-moderate income national objective. All funds must be used to assist individuals or families with incomes at or below 120 percent of area median income (AMI). In addition, at least 25 percent of funds must be used to purchase or redevelop abandoned or foreclosed residential properties that will be used to house individuals or families at or below 50 percent of AMI.

The funds will be administered by the Department for Local Government (DLG) in conjunction with the Kentucky Housing Corporation (KHC) according to the proposed timeline:

PROPOSED NSP TIMELINE

November 12, 2008 Public Notice published and posted to DLG and KHC websites

November 28, 2008 Public Comment Period ends

December 1, 2008 DLG submits substantial amendment to HUD

Mid-December, 2008 DLG issues RFP and conducts training session

Mid-January, 2009 Deadline for submittal of response to the RFP

Tentative Dates:

February 13, 2009 HUD approval of substantial amendment and release of funds

March 15, 2009 DLG award of NSP funds

December 1, 2009 DLG to withdraw funds from non-performing entities for redistribution

August 2010 18 month commitment period ends. All NSP funds must be obligated to a project-specific activity at the local level

A. Areas of Greatest Need

Provide summary needs data identifying the geographic areas of greatest need in the grantees jurisdiction.

The Commonwealth of Kentucky has seen a rise in the number of foreclosures since 2006, increasing in 2007, and on pace to have an increase for 2008. The Louisville MSA has been identified as the area with greatest need for assistance to reduce the number of foreclosures (according to the Kentucky Office of the Courts). HUD has allocated \$6,973,721 in NSP funds directly to Metro Louisville; please view the Louisville NSP Substantial Amendment to the Consolidated Plan at <http://www.louisvilleky.gov/Housing/>. The Commonwealth of Kentucky has not been equally impacted by the foreclosure crisis.

The Commonwealth of Kentucky has a judicial foreclosure process. Through this foreclosure process a lender forecloses on a mortgage in default. Once the lender has foreclosed on a mortgage the lender files the foreclosure with the Kentucky Office of the Courts. Once the foreclosure process is turned over to the courts, the court decrees the amount the borrower still owes towards the foreclosed property and offers the borrower a short amount of time to pay. If the borrower is unable to pay within the set amount of time determined by the court, the clerk of the court will advertise the foreclosed property for sale. Before a property is foreclosed an appraisal of the property must be completed to determine the value of the property. If the sale price of the foreclosed property is less than two-thirds of the appraised value, the borrower will have one year (12 months) from the date of the sale to redeem the property by paying the amount for which the property sold, including any interest. It is possible for the court to issue a deficiency judgment against a borrower for the difference between the amount the borrower owes on the original loan and the foreclosed sale price. This only applies if the borrower was personally served with the lawsuit initiating the foreclosure process if the borrower failed to respond to a lawsuit. The time frame for the foreclosure process can vary depending upon the specific property involved in the foreclosure process.

There has been a total of 37,448 properties filed with the Kentucky Office of Courts that have thus entered the foreclosure process since January 2006 through June 2008, with the highest number of foreclosures in Jefferson County at 9,346. According to 2005 Household Estimates, there are 1,667,894 households in the Commonwealth of Kentucky, and 2.25% of all homes have entered the foreclosure process since 2006. The percentages of foreclosures filed and properties in the hands of lenders range from 6.19% in Gallatin County to 0.36% in Elliott County.

HUD has compiled data to provide to the Commonwealth of Kentucky that includes:

Unemployment rate

The average housing sales price decline

High cost loan rate

Predicted 18 month underlying foreclosure rate; and

Vacant Housing units for 90 days.

This data has been compiled at the Census Tract Block Group level for every county in Kentucky. HUD has utilized this data to produce a risk score for future foreclosure and/or abandonment for each of the Census Tract Block Groups. Each county has then been provided a risk score for future foreclosures and/or abandonment based upon an average of the total risk scores for that county.

In order to effectively measure the areas of greatest need for the entire state of Kentucky and make an immediate impact in the those areas, Kentucky utilized the 2008 number of foreclosures in a county, the 2008 county

foreclosure rate, and a county average risk score as determined by HUD to determine the areas of greatest need. The following formula was constructed to determine a community needs score for each county:

$$\frac{A \times 35}{B} + \frac{C \times 35}{D} + \frac{E \times 30}{F} = \frac{\quad}{N}$$

A = number of foreclosed properties in a county
B = highest foreclosure rate for any county (several counties tied)
C = highest risk score for any county (several counties tied)
D = sum of the highest number of foreclosures, highest foreclosure rate, and highest risk score

F = highest risk score for any county (several counties tied)

N = sum of the highest number of foreclosures, highest foreclosure rate, and highest risk score

These three factors were averaged using a weighted average with a 35 percent weight towards factors one and two, and a 30 percent weight towards factor three.

Attached in Appendix A is a list of the community needs scores as determined for each county in the state. Although there are no community needs scores provided for individual cities, cities are encouraged to seek assistance in areas that have been identified as those of greatest need. Appendix B is a map of the counties according to the areas identified as greatest need according to the formula from above.

This formula was utilized to identify the areas of greatest need based on the three areas of focus as determined by HUD. They are those:

With the greatest percentage of home foreclosures

With the highest percentage of homes financed by a subprime mortgage related loan (high cost loans, ARMs, etc.)

Identified as likely to face a significant rise in the rate of home foreclosures

Applicants proposing to address multiple counties will have the community needs score determined by averaging the community needs scores from each county that is included in the proposal. The Department for Local Government reserves the right to adjust the size or scope of the proposal depending upon need and capacity to utilize NSP funds.

B. Distribution and Uses of Funds

Provide a narrative describing how the distribution and uses of the grantees NSP funds will meet the requirements of Section 2301(c) (2) of Housing and Economic Recovery Act (HERA) that funds be distributed to the areas of greatest need, including those with the greatest percentage of home foreclosures, with the highest percentage of homes financed by a subprime mortgage related loan, and identified by the grantee as likely to face a significant rise in the rate of home foreclosures.

Note: The grantees narrative must address these three stipulated need categories in the NSP statute, but the grantee may also consider other need categories.

The State will issue a Request for Proposals (RFP) in mid-December 2008. As mandated by HUD, the Commonwealth of Kentucky will target the use of the NSP funds to the areas of greatest need. The Community Needs Scores from Appendix A will comprise fifty percent of the applicants total score.

The Commonwealth will set aside approximately 25 percent of the NSP funds to address the needs of persons at or below 50 percent of area median income. Applicants submitting a proposal for the Low Income Targeting Set-Aside will be scored separately from those seeking funds to address the population that is < 120 percent of area median income. If applicants wish to request funds from both pools of funds, separate proposals will be required.

There are six eligible activities identified in the Housing and Economic Recovery Act Section 2301(c) (3). Applicants are encouraged to target their proposed activities to address the communitys greatest needs.

1. Financing Mechanisms According to HERA Section 2301(c)(3)(A) establish financing mechanisms for purchase and redevelopment of foreclosed upon homes in residential properties identified as most in need of assistance.

2. Acquisition and Rehabilitation of Properties According to HERA Section 2301(c)(3)(B) to purchase and rehabilitate properties that have been

abandoned or foreclosed upon, in order to sell, rent, or redevelop such homes and properties.

a. Acquisition, rehabilitation, and resale to first time homebuyers

b. Acquisition, rehabilitation, and rental properties:

i. Lease-Purchase Agreements

ii. Rent to income eligible families as affordable rental units

3. Land Banks According to HERA Section 2301(c) (3)(C) establish land banks for homes that have been foreclosed upon.

a. May not hold a property for more than ten years without obligating the property for a specific, eligible redevelopment in accordance with NSP requirements.

b. The actual service area benefiting from a land bank must be determined by the grantee.

c. Must be pursuant to Kentucky Revised Statutes (KRS) 65.350 to 65.375.

4. Demolish Blighted Structures According to HERA Section 2301(c) (3)(D) and may be eligible under 24 CFR 570.201(d) regarding clearance of blighted structures only.

5. Redevelop Demolished or Vacant Properties According to HERA Section 2301(c) (3)(E) the redevelopment of demolished or vacant properties. Cost may include: (a) acquisition, (b) disposition, (c) public facilities and improvements, (e) public services for housing counseling, but only to the extent that counseling beneficiaries are limited to prospective purchasers or tenants of the redeveloped properties, (i) relocation, and (n) direct homeownership assistance.

a. New construction of housing and building infrastructure for housing is an eligible use.

b. May include the redevelopment of property to be used as affordable rental housing.

c. Grantees are strongly encouraged to acquire and redevelop FHA foreclosed properties.

6. Administration and Planning Costs According to HERA Section 2301(c) (3) uses of administration and planning costs may include:

a. An amount up to 10% of NSP funds may be used for general administration and planning activities (total of state and local administration) as defined at 24 CFR 570.205 and 206.

i. The Department for Local Government reserves the right to negotiate administrative costs with an entity that receives NSP funds.

ii. Entities are eligible for NSP funds towards administration OR a developers fee associated with a project.

b. Activity delivery costs, as defined in 24 CFR 570.206 may be charged to the particular activity performed above and will not count as general administration and planning costs.

c. The state may incur pre-award costs necessary to develop the NSP Application and undertake other administrative and planning actions necessary to receive the NSP grant, in compliance with 24 CFR 570.200(h).

HUD has established these and other regulations and restrictions regarding the listed activities via the Notice on the allocation and application process for NSP funds. In addition, HUD has waived one-for-one replacement, but requires documentation on the number of units that will be produced. The Commonwealth of Kentucky Department for Local Government will provide technical assistance to all grantees regarding NSP requirements.

All eligible activities are subject to change and interpretation based upon HUDs approval of the Actin

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Al lcalgovrnmnts in th Comonealh o Ketucy ae eigile o aply for NSP funing Tis ncldes comuniies th ar elgibe fr te HD DBGsmal ctie copettiv grnt pplcation process and all entitlement communities. In addition, non-profits, housing authorities, and redevelopment organizations are eligible to seek NSP funds. All grant recipients will be required to adopt the following HUD CDBG plans and certification requirements:

1. Fair Housing Plan

2. Section 3 Plan

3. Minority Business and Women-Owned Business Enterprises Plan

4. Adopted all Fair Housing and Nondiscrimination; Accessibility; and Equal Opportunity regulations and requirements.

The amount of funding requested should reflect upon the size (population, households, etc.) and need (Community Needs Score: Appendix A) of the defined area requesting funds. Communities requesting NSP funds should consider all factors as outlined in the in Proposed Scoring Criteria identified in Appendix C.

The Department for Local Government will evaluate the project design and scope and may adjust the project scope or funding request based upon the viability and capacity of the applicant to obligate NSP funds in the 18-month time frame. If funds remain after the initial award of NSP funds, DLG reserves the right to initiate a second round of funding using the RFP process.

Selection Criteria and Priorities

The Commonwealth of Kentucky is developing a priority and scoring system that will be used to determine the need for NSP funds in a community. Each criterion will be considered in determining the need of a community and the ability of the Commonwealth of Kentucky to; meet the requirements of the HUD Notice issued regarding NSP, follow the applicable CDBG guidelines, and spend the NSP funds in a effective and efficient manner.

Each community's calculated needs score from APPENDIX A will be factored to determine the overall capacity and abilities of a community to manage the NSP funds and the need for NSP funds in a community. The following areas will be scored and added together, then totaled along with the community needs score:

1. Project Narrative
2. Community Needs
3. Program Delivery
 - a. Program Design
 - b. Partnerships
 - c. Ready to Proceed
 - d. Administration and Capacity

The Commonwealth of Kentucky reserves the right to reject or adjust any award amount in order to award funds to a subrecipient based upon the quality of the application received and capacity of the applicant to utilize the funds in a timely manner. In addition, the Commonwealth of Kentucky reserves the right to reject or adjust any NSP fund award in accordance with the subgrantees capacity to fulfill the performance standards necessary to meet program requirements.

High Performing Grantees

HUD regulations require that the State obligate all funds within 18 months of receipt. It is anticipated that HUD will approve the States substantial amendment and release funds in February 2009 which will require that all funds must be obligated by August 2010. To be considered obligated, the States subrecipients must have all funds obligated and under contract for a specific NSP activity.

In order to meet this HUD directive, the State will evaluate the performance of all grantees in December 2009. Non-performing entities that substantially fall below the benchmark outlined in the grant agreement may have funds withdrawn. The State reserves the right to reallocate these funds to high performing grantees that have demonstrated the ability to perform program activities in a effective and efficient manner.

C Definitions and Description

Abandoned- A home is abandoned when mortgage or tax foreclosure proceedings have been initiated for that property, no mortgage or tax payments have been made by the property owner for at least 90 days, and the property has been vacant for at least 90 days.

Foreclosed- A property has been foreclosed upon at the point that, under state or local law, the mortgage or tax foreclosure is complete, and after the title for the property has been transferred from the former homeowner under some type of foreclosure proceeding or transfer in lieu of foreclosure, in accordance with state or local law.

Current market appraised value- The current market appraised value means the value of a foreclosed upon home or residential property that is established through an appraisal made in conformity with the appraisal requirements of the URA at 49 CFR 24.103 and completed within 60 days prior to an offer made for the property by a grantee, subrecipient, developer, or individual homebuyer

Land Bank- A land bank is a governmental or nongovernmental nonprofit entity established, at least in part, to assemble, temporarily manage, and dispose of vacant land for the purpose of stabilizing neighborhoods and encouraging re-use or redevelopment of urban property.

(1) Definition of blighted structure in context of state or local law.

Kentucky Revised Statutes (KRS) 99.705 Definitions.

Unless the context otherwise requires:

(1) Blighted or deteriorated property means any vacant structure or vacant or unimproved lot or parcel of ground in a predominantly built-up neighborhood:

(a) Which because of physical condition or use is regarded as a public nuisance at common law or has been declared a public nuisance in accordance with a city of any class, or in counties containing a city of the first class or consolidated local government, with the housing, building, plumbing, fire, or related codes;

(b) Which because of physical condition, use, or occupancy is considered an attractive nuisance to children, including but not limited to abandoned wells, shafts, basements, excavations, and unsafe fences or structures;

(c) Which because it is dilapidated, unsanitary, unsafe, vermin-infested, or lacking in the facilities and equipment required by the housing code of a city or county containing a city of the first class or consolidated local government, has been designated by the department responsible for enforcement of the code as unfit for human habitation;

(d) Which is a fire hazard, or is otherwise dangerous to the safety of persons or property;

(e) From which the utilities, plumbing, heating, sewerage, or other facilities have been disconnected, destroyed, removed, or rendered ineffective so that the property is unfit for its intended use;

(f) Which by reason of neglect or lack of maintenance has become a place for accumulation of trash and debris, or a haven for rodents or other vermin; or

(g) Which has been tax delinquent for a period of at least three (3) years; or (h) which has not been rehabilitated within the time constraints placed upon the owner by the appropriate code enforcement agency.

(2) Definition of affordable rents.

The maximum amount of rent charged may not exceed the HUD Fair Market Rent (FMR) during the term of affordability. HUD Fair Market Rents are defined at 92252(a)(1), which includes all utilities. Fair market rents by room and bedroom size can be accessed from the HUD User website at <http://www.huduser.org/datasets/mr.html>

(3) Describe how the grantee will ensure continued affordability for NSP assisted housing.

HUD requires that states ensure to the maximum extent practicable and for the longest feasible term, that the sale, rental, or redevelopment of abandoned and foreclosed upon homes and residential properties remain affordable to individuals or families whose incomes do not exceed 120 percent of area median income (AMI). For units that were originally assisted in the Low Income Targeting Set-aside to meet the 50 percent AMI, HUD requires that these units must remain affordable to individuals or families whose incomes do not exceed 50 percent of AMI for the duration of the period of affordability.

All homebuyer and rental units assisted must include provisions for long-term affordability restrictions meeting at least the following requirements:

HOMEBUYER

NSP Subsidy Per Unit	Affordability Period
<\$15,000	5 years
\$15,000-\$40,000	10 years
Above \$40,000	15 years
New Construction or Acquisition of New Construction Unit	20 years

While these are minimum requirements, the applicant may choose to implement more stringent affordability requirements than the minimum listed here to ensure that the properties remain affordable for as long as possible.

RENTAL

NSP Assistance Per Unit Affordability Period

<\$15,000 5 years

\$15,000-\$40,000 10 years

Above \$40,000 15 years

New Construction or Acquisition

of New Construction Unit 20 years

Current HUD regulations state that all rental income above that needed for operations, maintenance and reserves is considered program income and must be returned to HUD. This provision does not provide for a sliding scale or shared return of those funds. Applicants should be aware of this provision when proposing rental housing activities.

Rent, occupancy, and affordability requirements for homebuyer and rental units will be enforced with covenants, mortgages, or deed restrictions attached to the property. The definition of Continued Affordability in the amendment for NSP funds is subject to change based on HUD's approval of this amendment, and/or changes issued to the NSP Notice as clarified on the HUD website for this program: <http://www.hud.gov/nsp>. The Commonwealth urges potential grantees to be on alert for such changes, which will be posted on the Department for Local Governments website with other NSP publications and materials.

(4) Describe housing rehabilitation standards that will apply to NSP assisted activities.

Grantees must meet all local housing codes and occupancy standards for their new or reconstructed units. At a minimum, the grantee must adopt the 2006 International Code Council (ICC) Property Maintenance Code. All units must meet 2007 Kentucky Residential Code. To comply with HUD's Lead Safe Housing Rule (LSHR), rehabilitation to all units built prior to 1978 must follow prescribed rehabilitation practices and pass final clearance before occupancy of the unit. Applicants are strongly encouraged to incorporate universal design, green building, energy efficiency improvements, and handicapped accessibility features in units where feasible.

D. Low Income Targeting

Identify the estimated amount of funds appropriated or otherwise made available under the NP to be used to purchase and redevelop abandoned or foreclosed upon homes or residential properties for housing individuals or families whose incomes do not exceed 80 percent of area median income.

The Commonwealth of Kentucky will make available \$500,000 (25.0 % of the NP allocation) for the Low Income Targeting Set-aside to purchase and redevelop abandoned or foreclosed upon homes or residential properties for housing individuals or families whose incomes do not exceed 50 percent of area median income. HUD strongly urges communities to acquire and redevelop FHA foreclosed properties where feasible. The State is particularly encouraging applications that target special needs populations or veterans.

All potential applicants are encouraged to seek NSP funding for households that do not exceed the 50 percent area median income. The county AMI limits may be viewed at (http://www.huduser.org/publications/commdevl/Section8Limits_50_120.xls)

The Commonwealth of Kentucky reserves the right to solicit applicants or additional partners if necessary to address the 25 percent of NSP funds that are set aside for this target population and identify certain projects that may be eligible to benefit individuals or households that meet the 50 percent of area median income criteria.

E. Acquisitions & Relocation

Indicate whether grantee intends to demolish or convert any low-and-moderate-income dwelling units (i.e., <80% of area median income).

If so, include:

The number of low-and-moderate-income dwelling units i.e., <80% of area median income reasonably expected to be demolished or converted as a direct result of NSP-assisted activities.

The Commonwealth of Kentucky may demolish or convert properties that will result in the loss of approximately 300 housing units for low-and-moderate-income households, not to exceed 80 percent of area median income.

The number of NSP affordable housing units made available to low-and-moderate, and middle-income households i.e., <120% of area median income reasonably expected to be produced by activity and income level as provided for in DRGR, by each NSP activity providing such housing (including a proposed time schedule for commencement and completion).

The Commonwealth of Kentucky expects to make approximately 220 affordable housing units for low-and-moderate,

and middle income households, not to exceed 120 percent of area median income.

The number of dwelling units reasonably expected to be made available for households whose income does not exceed 50 percent of area median income.

The Commonwealth of Kentucky expects to make approximately 70 households available for low-income households, not to exceed 50 percent of area median income.

All estimates from the Commonwealth of Kentucky are subject to adjustment dependent upon the requested need from the applicants seeking NSP funds to accomplish any of the above mentioned activities from above.

F. Public Comment

The Kentucky Department for Local Government (DLG) will publish a public notice regarding the substantial amendment to the Consolidated Plan on November 12 2008, in the Louisville Courier Journal and the Lexington Herald-Leader. The notice will also be placed on the DLG website. The Kentucky Housing Corporation (KHC) will also place the notice on their website and send an e-mail to persons registered for that service. The public comment period will end on November 28, 2008.

G. NSP Information By Activity

(1) Activity Name: Financing Mechanisms

(2) Activity Type: NSP Activity A, CDBG Eligible Activity 4 CFR 50.206.

(3) National Objective: This activity will meet a national objective by benefiting low, moderate and middle income persons, as defined in the NSP Notice, (§884; 120% of area median income).

(4) Activity Description

Financing mechanism for purchase and redevelopment of foreclosed homes and residential properties, including soft-second, loan loss reserves, and shared-equity loans for low- and moderate-income homebuyers.

(5) Location Description: Areas of greatest need to be addressed throughout the state, exact locations to be determined after RFPs are received and NSP funds are awarded.

(6) Performance Measures: To be determined after RFPs are received and NSP funds are awarded.

(7) Total Budget: To be determined after RFPs are received.

(8) Responsible Organization: Lead State Agency: Department for Local Government 1024 Capital Center Drive Suite 340 Frankfort, KY 40601 Subrecipients will be determined after RFPs are reviewed.

(9) Projected Start Date: March 1, 2009

(10) Projected End Date: February 28, 2013

(11) Specific Activity Requirements: none

G. NSP Information By Activity

(1) Activity Name: Purchase and Rehabilitation

(2) Activity Type: NSP Activity B, CDBG Eligible Activity 24 CFR 570.201 (a) acquisition, (b) disposition, (i) relocation, and (n) direct homeownership assistance. 24 CFR 570.202 eligible rehabilitation and preservation activities for homes and other residential properties. (HUD notes that rehabilitation may include counseling for those taking part in this activity.)

(3) National Objective: This activity will meet a national objective by benefiting low, moderate and middle income persons, as defined in the NSP Notice, (§8804; 120% of area median income).

(4) Activity Description:

Purchase and rehabilitate homes and residential properties that have been abandoned, or foreclosed upon, in order to sell, rent, or redevelop such homes and properties.

(5) Location Description: Areas of greatest need to be addressed throughout the state, exact locations to be determined after RFPs are received and NSP funds are awarded.

(6) Performance Measures: To be determined after RFPs are received and NSP funds are awarded.

(7) Total Budget: To be determined after RFPs are received.

(8) Responsible Organization: Lead State Agency: Department for Local Government 1024 Capital Center Drive Suite 340 Frankfort, KY 40601 Subrecipients will be determined after RFPs are reviewed.

(9) Projected Start Date: March 1, 2009

(10) Projected End Date: February 28, 2013

(11) Specific Activity Requirements: All purchases of foreclosed properties must be below current market appraised value. Applicants are strongly encouraged to consider the acquisition and redevelopment of FHA properties. Allowable rehab costs are those that address housing safety, quality and habitability codes, laws, and regulations in order to sell, rent or redevelop the property. Costs may include energy efficiency and conservation improvements or provide a renewable energy source.

G. NS Information By Activity

(1) Activity Name: LandBanks

(2) Activity Type: NSP Activity, CDBG Eligible Activity 24 CFR 570.201 (a) acquisition and (i) disposition.

(3) National Objective This activity will meet a national objective by benefiting low, moderate and middle income persons, as defined in the NSP Notice, (24 CFR 570.201(d); 120% of area median income).

(4) Activity Description

Landbanks must operate in a specific, defined geographic area for the purchase of properties that have been abandoned or foreclosed upon, and maintain, assemble facilitate redevelopment market, and dispose of the properties.

(5) Location Description: Areas of greatest need to be addressed throughout the state, exact locations to be determined after RFPs are received and NSP funds are awarded.

(6) Performance Measures: To be determined after RFPs are received and NSP funds are awarded.

(7) Total Budget: To be determined after RFPs are reviewed.

(8) Responsible Organization: Lead State Agency: Department for Local Government 1024 Capital Center Drive Suite 340 Frankfort, KY 40601 Subrecipients will be determined after RFPs are reviewed.

(9) Projected Start Date: March 1, 2009

(10) Projected End Date: Land banked properties may not be held more than 10 years.

(11) Specific Activity Requirements: none

G. NSP Information By Activity

(1) Activity Name: Demolition

(2) Activity Type: NSP Activity D, CDBG Eligible Activity 24 CFR 570.201(d) clearance for blighted structures only.

(3) National Objective: This activity will meet a national objective by benefiting low, moderate and middle income persons, as defined in the NSP Notice, (24 CFR 570.201(d); 120% of area median income).

(4) Activity Description:

Demolition of blighted structures, some of which may be foreclosed homes.

(5) Location Description: Areas of greatest need to be addressed throughout the state, exact locations to be

determined after RFPs are received and NSP funds are awarded.

(6) Performance Measures: To be determined after RFPs are received and NSP funds are awarded.

(7) Total Budget: to be determined after RFPs are reviewed.

(8) Responsible Organization: Lead State Agency: Department for Local Government 1024 Capital Center Drive Suite 340 Frankfort, KY 40601 Subrecipients will be determined after RFPs are reviewed and NSP funds are awarded.

(9) Projected Start Date: March 1, 2009

(10) Projected End Date: February 28, 2013

(11) Specific Activity Requirements: none

G. NSP Information By Activity

(1) Activity Name: Redevelopment

(2) Activity Type: NSP Activity E, CDBG Eligible Activity 24 CFR 570.201(a) acquisition, (b) disposition, (c) public facilities and improvements, (e) public services for (i) relocation and (n) direct homeownership assistance.

(3) National Objective: This activity will meet a national objective by benefiting low, moderate and middle income persons, as defined in the NSP Notice, (§804; 120% of area median income).

(4) Activity Description:
New construction of housing

(5) Location Description: Areas of greatest need to be addressed throughout the state, exact locations to be determined after RFPs are received and NSP funds are awarded.

(6) Performance Measures: To be determined after RFPs are received and NSP funds are awarded.

(7) Total Budget To be determined after RFPs are reviewed.

(8) Responsible Organization: Lead State Agency: Department of Local Government 1024 Capital Center Drive Suite 340 Frankfort, KY 40601 Subrecipients will be determined after RFPs are reviewed and NSP funds are awarded.

(9) Projected Start Date: March , 2009

(10) Projected End Date: February 28, 2013

(11) Specific Activity Requirement: none

G. NSP Information By Activity

(1) Activity Name: Administration

(2) Activity Type: CDBG Eligible Activity 24 CFR 570.206(a) Administration-General Management and Oversight.

(3) National Objective This activity will meet a national objective by benefiting low, moderate and middle income persons, as defined in the NSP Notice, (§804; 120% of area median income).

(4) Activity Description:
Administrative expenses as allowable under NSP or state-level administrative costs and local project administration

(5) Location Description: To be determined after RFPs are received.

(6) Performance Measures: N/A

(7) Total Budget: \$3,740,878

(8) Responsible Organization: Lead State Agency: Department for Local Government 1024 Capital Center Drive Suite 340 Frankfort, KY 40601 Subrecipients will be determined after RFPs are reviewed.

(9) Projected Start Date: March 1, 2009

(10) Projected End Date: February 28, 2013

(11) Specific Activity Requirements: none

CERTIFICATIONS

(1) Affirmatively furthering fair housing. The jurisdiction will affirmatively further fair housing, which means that it will conduct an analysis to identify impediments to fair housing choice within the jurisdiction, take appropriate actions to overcome the effects of any impediments identified through that analysis, and maintain records reflecting the analysis and actions in this regard.

(2) Anti-lobbying. The jurisdiction will comply with restrictions on lobbying required by 24 CFR part 87, together with disclosure forms, if required by that part.

(3) Authority of Jurisdiction. The jurisdiction possesses the legal authority to carry out the programs for which it is seeking funding, in accordance with applicable HUD regulations and other program requirements.

(4) Consistency with Plan. The housing activities to be undertaken with NSP funds are consistent with its consolidated plan, which means that NSP funds will be used to meet the congressionally identified needs of abandoned and foreclosed homes in the targeted area set forth in the grantees substantial amendment.

(5) Acquisition and relocation. The jurisdiction will comply with the acquisition and relocation requirements of the Uniform Relocation Assistance and Real Property Acquisition Policies Act of 1970, as amended (42 U.S.C. 4601), and implementing regulations at 49 CFR part 24, except as those provisions are modified by the Notice for the NSP program published by HUD.

(6) Section 3. The jurisdiction will comply with section 3 of the Housing and Urban Development Act of 1968 (12 U.S.C. 1701u), and implementing regulations at 24 CFR part 135.

(7) Citizen Participation. The jurisdiction is in full compliance and following a detailed citizen participation plan that satisfies the requirements of Sections 24 CFR 91.105 or 91.115, as modified by NSP requirements.

(8) Following Plan. The jurisdiction is following a current consolidated plan or Comprehensive Housing Affordability Strategy that has been approved by HUD.

(9) Use of funds in 18 months. The jurisdiction will comply with Title III of Division B of the Housing and Economic Recovery Act of 2008 by using, as defined in the NSP Notice, all of its grant funds within 18 months of receipt of the grant.

(10) Use NSP funds Ͱ 120 of A.I. The jurisdiction will comply with the requirement that 11 of the SP funds made available to it will be used with respect to individuals and families whose incomes do not exceed 120 percent of area median income.

(11) Assessments. The jurisdiction will not attempt to recover any capital costs of public improvement assisted with CDBG funds, including Section 108 loan guaranteed funds, by assessing an amount against properties owned and occupied by persons of low- and moderate-income including any fee charged or assessment made as a condition of obtaining access to such public improvements. However, if NSP funds are used to pay the proportion of a fee or assessment attributable to the capital costs of public improvements (assisted in part with NSP funds) financed from other revenue sources, an assessment or charge may be made against the property with respect to the public improvements financed by a source other than CDBG funds. In addition, with respect to properties owned and occupied by moderate-income (but not low-income) families, an assessment or charge may be made against the property with respect to the public improvements financed by a source other than NSP funds if the jurisdiction certifies that it lacks NSP or CDBG funds to cover the assessment.

(12) Excessive Force. The jurisdiction certifies that it has adopted and is enforcing: (1) a policy prohibiting the use

of excessive force by law enforcement agencies within its jurisdiction against any individuals engaged in non-violent civil rights demonstrations; and (2) a policy of enforcing applicable State and local laws against physically barring entrance to or exit from, a facility or location that is the subject of such non-violent civil rights demonstrations within its jurisdiction.

(13) Compliance with anti-discrimination laws. The NSP grant will be conducted and administered in conformity with title VI of the Civil Rights Act of 1964 (42 U.S.C. 2000d), the Fair Housing Act (42 U.S.C. 3601-3619), and implementing regulations.

(14) Compliance with lead-based paint procedures. The activities concerning lead-based paint will comply with the requirements of part 35, subparts A, B, J, K, and R of this title.

(15) Compliance with laws. The jurisdiction will comply with applicable laws.

Tony Wilder Date

Commissioner, Department for Local Government
Title

NSP Substantial Amendment Checklist

For the purposes of expediting review, HUD asks that applicants submit the following checklist along with the NSP Substantial Amendment and SF-424.

Contents of an NSP Action Plan Substantial Amendment

Jurisdiction(s): State of Kentucky

Lead Agency

Jurisdiction Web Address:

www.dlg.ky.gov NSP Contact Person: Myralea Smith-Cowley

Address Department for Local Government 1024 Capital Center Drive Suite 340 Frankfort, KY 40601

Telephone: 502/573-2382

Fax: 502/573-1519

Email: DLG-NSP@ky.gov

The elements in the substantial amendment required for the Neighborhood Stabilization Program are:

A. AREA OF GREATEST NEED

Does the submission include summary need data identifying the geographic areas of greatest need in the grantees jurisdiction?

Yes ☒ No ☐ Verification found on page ____.

B. DISTRIBUTION AND USES OF FUNDS

Does the submission contain a narrative describing how the distribution and use of the grantees NSP funds will meet the requirements of Section 301(c)(2) of HERA that funds be distributed to the areas of greatest need, including those with the greatest percentage of home foreclosures, with the highest percentage of homes financed by a subprime mortgage related loan, and identified by the grantee as likely to face a significant rise in the rate of home foreclosures

Yes ☒ No ☐ Verification found on page ____.

Note: The grantee narrative must address the three stipulated need categories in the NSP statute, but the grantee may also consider other need categories

C. DEFINITIONS AND DESCRIPTION

For the purposes of the NSP, do the narratives include:

a definition of blighted structure in the context of state or local law,

Yes ☒ No ☐ Verification found on page ____.

a definition of affordable rents,

Yes ☒ No ☐ Verification found on page ____.

a description of how the grantee will ensure continued affordability for NSP assisted housing,

Yes X No0. Verification found on page _____.

a description of housing rehabilitation standards that will apply to NSP assisted activities?

Yes X No0. Verification found on page _____.

D. LOW INCOME TARGETING

Has the grantee described how it will meet the statutory requirement that at least 25% of funds must be used to purchase and redevelop abandoned or foreclosed upon homes or residential properties for housing individuals and families whose incomes do not exceed 50% of area median income?

Yes X No0. Verification found on page _____.

Has the grantee identified how the estimated amount of funds appropriated or otherwise made available will be used to purchase and redevelop abandoned or foreclosed upon homes or residential properties for housing individuals or families whose incomes do not exceed 50% of area median income?

Yes X No0. Verification found on page _____.

Amount budgeted = \$9,500,000.

E. ACQUISITIONS & RELOCATION

Does grantee plan to demolish or convert any low- and moderate-income dwelling units?

Yes X No0. (If no, continue to next heading)

Verification found on page _____.

If so, does the substantial amendment include:

The number of low- and moderate-income dwelling units i.e., 80% of area median income reasonably expected to be demolished or converted as a direct result of NSP-assisted activities?

Yes X No0. Verification found on page _____.

The number of NSP affordable housing units made available to low-, moderate-, and middle-income households i.e., 120% of area median income reasonably expected to be produced by activity and income level as provided for in DRGR, by each NSP activity providing such housing (including a proposed time schedule for commencement and completion)?

Yes X No0. Verification found on page _____.

The number of dwelling units reasonably expected to be made available for households whose income does not exceed 50 percent of area median income?

Yes X No0. Verification found on page _____.

F. PUBLIC COMMENT PERIOD

Was the proposed action plan amendment published via the grantee jurisdictions usual methods and on the Internet for no less than 15 calendar days of public comment?

Yes X No0. Verification found on page _____.

Is there a summary of citizen comments included in the final amendment?

Yes X No0 Verification found on page _____.

G. INFORMATION BY ACTIVITY

Does the submission contain information by activity describing how the grantee will use the funds, identifying:

eligible use of funds under NSP,

Yes X No0. Verification found on page _____.

correlated eligible activity under CDBG,

Yes X No0. Verification found on page _____.

the areas of greatest need addressed by the activity or activities,

Yes0 No0. Verification found on page _____.

expected benefit to income-qualified persons or households or areas,

Yes0 No0. Verification found on page _____.

does the applicant indicate which activities will count toward the statutory requirement that at least 25% of funds must be used to purchase and redevelop abandoned or foreclosed upon homes or residential properties for housing

individuals and families whose incomes do not exceed 50% of area median income?

Yes0 No0. Verification found on page ____.

appropriate performance measures for the activity,

Yes0 No0. Verification found on page ____.

amount of funds budgeted for the activity,

Yes0 No0. Verification found on page ____.

the name, location and contact information for the entity that will carry out the activity,

Yes0 No0. Verification found on page ____.

expected start and end dates of the activity?

Yes0 No0. Verification found on page ____.

If the activity includes acquisition of real property, the discount required for acquisition of foreclosed upon properties,

Yes0 No0. Verification found on page ____.

If the activity provides financing, the range of interest rates (if any),

Yes0 No0. Verification found on page ____.

If the activity provides housing, duration or term of assistance,

Yes0 No0. Verification found on page ____.

tenure of beneficiaries (e.g., rental or homeownership),

Yes0 No0. Verification found on page ____.

does it ensure continued affordability?

Yes0 No0. Verification found on page ____.

H. CERTIFICATIONS

The following certifications are complete and accurate:

- | | | |
|--|------|-----|
| (1) Affirmatively furthering fair housing | Yes0 | No0 |
| (2) Anti-lobbying | Yes0 | No0 |
| (3) Authority of Jurisdiction | Yes0 | No0 |
| (4) Consistency with Plan | Yes0 | No0 |
| (5) Acquisition and relocation | Yes0 | No0 |
| (6) Section 3 | Yes0 | No0 |
| (7) Citizen Participation | Yes0 | No0 |
| (8) Following Plan | Yes0 | No0 |
| (9) Use of funds in 18 months | Yes0 | No0 |
| (10) Use NSP funds ≤ 120 of AMI | Yes0 | No0 |
| (11) No recovery of capital costs thru special assessments | Yes0 | No0 |
| (12) Excessive Force | Yes0 | No0 |
| (13) Compliance with anti-discrimination laws | Yes0 | No0 |
| (14) Compliance with lead-based paint procedures | Yes0 | No0 |
| (15) Compliance with laws | Yes0 | No0 |

Overall

Total Projected Budget from All Sources

Total CDBG Program Funds Budgeted

Program Funds Drawdown

Obligated CDBG DR Funds

Expended CDBG DR Funds

This Report Period

N/A

N/A

\$3,553,160.92

\$14,864,784.14

\$3,553,160.92

To Date

\$42,957,330.00

\$37,408,788.00

\$4,099,281.32

\$22,881,506.00

\$4,099,281.32

Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Progress Toward Required Numeric Targets

Requirement	Required	To Date
Minimum Overall Benefit Percentage	99.99%	52.596%
Minimum Non-Federal Match	\$0.00	\$0.00
Limit on Public Services	\$5,611,318.20	\$0.00
Limit on Admin/Planning	\$3,740,878.80	\$533,528.28
Limit on State Admin	\$0.00	\$0.00

Progress Toward Activity Type Targets

Progress Toward National Objective Targets

Overall Progress Narrative:

During the first quarter of 2010, the KY NSP program has seen significant progress toward production, obligation and expenditure goals, including those associated with meeting the 25% low-income set-aside requirement. As partners have continued to obligate funds to individual units, staff has expanded its training and technical assistance to ensure that subgrantees are doing appropriate record-keeping, are in compliance with fair housing/equal opportunity and Section 3 requirements, and are mindful of the 75% of funds obligated deadline of 4/30/10 in their funding agreements. The state's rental projects have made excellent progress in moving through the plans/specs, local/state approvals and permitting processes, and advertising for bids for qualified contractors. We expect the majority of the rentals to obligate most or all of their funds in April.

During this quarter, DLG's NSP team completed 52 transactions on 164 unduplicated NSP-assisted units, for a total draw processed amount of \$3,853,489.

Throughout this effort, Kentucky's subgrantee partners have maintained their focus on investing NSP funds in Census tract block groups with HUD risk scores of eight, nine or 10. Fewer than five waivers for units in lower-rated tracts (individual units) have been issued and in each case, the lower-rated tract adjoined a higher-rated tract in which partners are continuing to stabilize neighborhoods. Strictly by the numbers, the Commonwealth of Kentucky is 61% obligated and 12% expended on 3/31/10. This compares to 20% obligation and 1% of funds expended as of 12/31/09.

Most of the KY subrecipients have acquired, have contracts to acquire, or are working active options to purchase on their NSP properties. Much of this quarter was spent reviewing available inventory and completing due diligence so that rehab and construction can begin in the Spring. Partners are also strengthening their homebuyer pipelines in anticipation of unit sales beginning in June and July 2010. In preparation for receipt of program income, the NSP team is reviewing, scoring and ranking applications for NSP-1 program income (applications were accepted in 2009). NSP program income will be expended prior to further draws from HUD, but PI expenditure will create excess unobligated funds within DRGR. As allowed under NSP, obligations of program income for NSP-1 count as obligations of the "original" allocation of \$37.4 million. By funding additional projects as program income is received, Kentucky hopes to meet and potentially exceed 100% obligation of the original award well before September 2010. We anticipate that the Kentucky program will reach 70-75% commitment of funds by the first week of May (funding agreements have an obligation deadline of 4/30, with reports due the first week of May). All funding agreements require full 100% obligation of funds by June 15, 2010, so full obligation is possible within the coming quarter. Because of the obligation deadlines, Kentucky recaptured funding from two NSP1 subgrantees whose programs

were not meeting required benchmarks (LFUCG-landbanking and City of Bardstown acquisition/rehab). DLG's NSP team has provided intensive technical assistance and additional training to help each agency work toward meeting its 75% obligation of remaining funds by 4/30/10.

The current obligations of our subgrantees are:

- City of Bardstown, 83.11% (after recapture)
- Beattyville, 49.47%
- Community Action Council (public facility, single contract, plans/specs in process), 4.76%
- Community Ventures Corporation, 53.21%
- Covington, 63.39%
- Federation of Appalachian Housing Enterprises, 44.40%;
- Green River Housing Corporation, 53.20%
- Hope Center (multi-contract rental facility), 31.21%
- Housing Authority of Bowling Green, 50.91%
- Housing Authority of Henderson, 99.94% (rental)
- Housing Partnership, 60.27%
- Lexington-Fayette Urban County Government, Douglass Heights project, 100%
- Lexington-Fayette Urban County Government, landbanking project, 16.5%
- Louisville Metro Government, 100%
- Ludlow, 80.22%
- Newport Millennium Housing, 47.98%
- Pennyrite Housing, 70.72%
- Purchase Housing, 54.01%
- REACH, Inc., 55.99%
- Richmond, 88.70%
- Russell County, 10.14% (newly-funded when Community Housing returned its allocation; plans/specs in progress).
- Welcome House, 15.06% (rental, plans/specs in process)

Training

Since both time and money are budgeted very tightly, the Kentucky Neighborhood Stabilization Program (NSP) staff has invested in utilizing GoToMeeting for more personalized and customized trainings with the KY NSP sub-recipients. GoToMeeting is a Web-hosted remote meeting and desktop sharing software that enables the NSP staff to meet with sub-recipients via the Internet in real-time. It allows the desktop view of a host computer to be broadcast to a group of computers connected to the host through the Internet.

By having the capability to offer trainings through GoToMeeting, we are able to address common questions and issues immediately without having to go to the time and expense of setting-up a formal, classroom-style training. This also allows us to trouble-shoot and avoid problems rather than have to do clean-up after the problems have already occurred.

In this quarter, DLG staff held 1:1 training and technical assistance sessions with several partners, including Purchase Area Housing Corporation, Louisville Metro, the City of Covington, and others. DLG conducted two formal trainings for all subgrantees on Fair Housing/Equal Opportunity/Section 3 and related cross-cutting federal regulation. All subgrantees attended one or the other training sessions. All of DLG's key training sessions are recorded and posted to our NSP site for future reference by our subgrantees, including the associated Power Point presentations and required documents. To access DLG's training programs, go to <http://www.dlg.ky.gov/grants/federal/NSP+Training+Resources.htm>.

To date, DLG has provided trainings on:

- Finding, negotiating and acquiring foreclosed properties
- Uniform Relocation Act and Bona Fide Tenancy Requirements
- Fair Housing, Equal Opportunity, Affirmative Marketing, Section 3, Title VI and related
- HUD updates as of new guidance issued in mid-April (revised definitions and updated FAQs)

Training material is being prepared and trainings will be held in the coming quarter on conflict of interest issues, and on RESPA requirements.

Implementation processes

Because the KY NSP staff has dozens of combined years of experience with state and federal grant programs (such as HOME, CDBG and various state grants), the forms on which NSP subgrantees submit their project set-ups, disbursement requests and routine reporting are very detailed. At any given time, the KY NSP staff knows information on projects throughout the Commonwealth because of the amount of detail requested on the forms. At the same time, the forms are in Excel format so that completion is streamlined for subgrantees, and related documents are provided via pdf files. Kentucky's NSP team is also doing daily data entry in DRGR and updating obligations and expenditures of funds as they are completed and reported so that our reporting to HUD is current on a near-daily basis.

We also have taken advantage of opportunities to examine “best practices” from throughout the country when it comes to policies and procedures, separation of duties and daily administration. The KY NSP staff is continually striving to improve the efficiency and quality of our work to be the best stewards of NSP funds, and to best serve the sub-recipients and the people of the Commonwealth of Kentucky.

Project Summary

Project #, Project Title	This Report Period	To Date	
	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
9999, Restricted Balance	\$0.00	\$0.00	\$0.00
NSP-A-0000, Financing mechanisms	\$0.00	\$821,569.00	\$0.00
NSP-ADM-0000, Administrative fees	\$279,176.92	\$3,675,738.00	\$533,528.28
NSP-B-000, Eligible Use B	\$0.00	\$0.00	\$0.00
NSP-B-0000, Acquisition/Rehabilitation	\$2,825,946.00	\$15,976,579.00	\$3,117,015.04
NSP-C-0001, Land banking-Acquisition	\$131,761.00	\$2,162,250.00	\$131,761.00
NSP-D-0000, Demolition	\$16,628.00	\$1,066,192.00	\$16,628.00
NSP-E-0000, Redevelopment	\$299,649.00	\$13,706,460.00	\$300,349.00

Activities

Grantee Activity Number:	Cancelled-Beattyville D/LI
Activity Title:	Eligible Use D- Beattyville Housing

Activity Category:

Clearance and Demolition

Activity Status:

Cancelled

Project Number:

NSP-D-0000

Project Title:

Demolition

Projected Start Date:

06/01/2009

Projected End Date:

09/19/2013

National Objective:

NSP Only - LH - 25% Set-Aside

Responsible Organization:

Beattyville Housing Development

Overall	Jan 1 thru Mar 31, 2010	To Date
Total Projected Budget from All Sources	N/A	\$0.00
Total CDBG Program Funds Budgeted	N/A	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$0.00	\$0.00
Expended CDBG DR Funds	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Eligible Use D - Demolish Blighted Structures &dash Demolition of blighted structures may be undertaken provided the jurisdiction's code enforcement, building inspector or (in areas lacking code enforcement divisions) city/county attorney document in writing that the specific structure meets the Kentucky Revised Statute definition of blighted.

Location Description:

Distressed area of the City of Beattyville in Lee County, Ky.

Activity Progress Narrative:
Performance Measures

No Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number:	Cancelled-Beattyville E/LI
Activity Title:	Eligible Use E-Beattyville Housing

Activity Category:

Construction of new housing

Activity Status:

Cancelled

Project Number:

NSP-E-0000

Project Title:

Redevelopment

Projected Start Date:

06/01/2009

Projected End Date:

09/19/2013

National Objective:

NSP Only - LH - 25% Set-Aside

Responsible Organization:

Beattyville Housing Development

Overall

Jan 1 thru Mar 31, 2010

To Date

Total Projected Budget from All Sources	N/A	\$0.00
Total CDBG Program Funds Budgeted	N/A	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$0.00	\$0.00
Expended CDBG DR Funds	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Eligible Use E &ndash Redevelop demolished or vacant properties. Costs may include acquisition, disposition, rehabilitation, new construction, public facilities and improvements, and public services for housing counseling to the extent that counseling is limited to prospective purchasers/tenants of NSP-assisted housing.

Location Description:

Distressed area of the City of Beattyville in Lee County, Ky.

Activity Progress Narrative:

Performance Measures

No Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	Cancelled-FAHE-A/LI
Activity Title:	Eligible Use A-FAHE

Activity Category:

Homeownership Assistance to low- and moderate-income

Project Number:

NSP-A-0000

Projected Start Date:

06/01/2009

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Cancelled

Project Title:

Financing mechanisms

Projected End Date:

09/19/2013

Responsible Organization:

FAHE

Overall	Jan 1 thru Mar 31, 2010	To Date
Total Projected Budget from All Sources	N/A	\$0.00
Total CDBG Program Funds Budgeted	N/A	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	(\$70,000.00)	\$0.00
Expended CDBG DR Funds	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Eligible Use A: financing mechanisms for purchase and redevelopment of foreclosed upon homes and residential properties, including such mechanisms as soft-seconds, loan loss reserves, and shared-equity loans for low-and-moderate income homebuyers. FAHE will provide NSP funds as amortizing first or non-amortizing (forgivable, incrementally forgiven) deferred loans based on household affordability requirements. Will provide down payment, closing cost and principal reduction assistance to approximately seven households.

Location Description:

Targeted neighborhoods in Harlan, Madison and Perry counties. Letcher and Bath County portions of project declined for funding.

Activity Progress Narrative:

393 Burchwood DriveBerea

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of housing units	0	0	0	0/0	0/0	15/7
# of Households benefitting	0	0	0	15/7	0/0	15/7

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: NSP-A-0000-09N-017

Activity Title: Eligible Use A-Covington

Activity Category:

Homeownership Assistance to low- and moderate-income

Activity Status:

Under Way

Project Number:

NSP-A-0000

Project Title:

Financing mechanisms

Projected Start Date:

06/01/2009

Projected End Date:

09/19/2013

National Objective:

NSP Only - LMMI

Responsible Organization:

City of Covington

Overall

Jan 1 thru Mar 31, 2010

To Date

Total Projected Budget from All Sources	N/A	\$491,569.00
Total CDBG Program Funds Budgeted	N/A	\$491,569.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$0.00	\$0.00
Expended CDBG DR Funds	\$0.00	\$0.00
City of Covington	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Eligible Use A: financing mechanisms for purchase and redevelopment of foreclosed upon homes and residential properties, including such mechanisms as soft-seconds, loan loss reserves, and shared-equity loans for low-and-moderate income homebuyers. Covington to provide down payment, closing cost and principal reduction assistance via forgivable deferred loans to five income-eligible households for acquisition of foreclosed residential property.

Location Description:

Distressed areas of the City of Covington, which is in the Kentucky portion of the Cincinnati-Middletown MSA, one of the areas of the country hardest hit by the foreclosure crisis.

Activity Progress Narrative:

Homebuyer classes are offered twice a month through the City of Covington's counseling partners: Brighton Center and Catholic Social Services. City staff recently met with these organizations to discuss the NSP program and establish a more unified sense of purpose. Covington has also conducted a media blitz to market NSP and the homes available. The NSP program was featured on several local news channels (Channels 9, 12, and 19) and several articles have been written in the Cincinnati/Northern Kentucky Enquirer. A local reporter has requested to do a series of news articles on the progress of the program. As a result intake, staff has received in excess of 100 phone calls from interested buyers. Of those 100, 18 have followed through with appointments for intake. The City's NSP website has also launched at www.makecovingtonhome.com and has received a great deal of attention as well. City staff are also meeting with local Realtors and banks to talk about the NSP program and educate mortgage officers on how the program works so they will be prepared to assist NSP specific buyers.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of housing units	0	0	0	0/0	0/0	15/5
# of Households benefitting	0	0	0	0/0	15/5	15/5

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-ADM-0000-09N-004
Activity Title:	Admin-Housing Authority of Bowling Green

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

NSP-ADM-0000

Project Title:

Administrative fees

Projected Start Date:

03/20/2009

Projected End Date:

09/19/2013

National Objective:

NSP Only - LMMI

Responsible Organization:

Housing Authority of Bowling Green

Overall	Jan 1 thru Mar 31, 2010	To Date
Total Projected Budget from All Sources	N/A	\$99,028.00
Total CDBG Program Funds Budgeted	N/A	\$99,028.00
Program Funds Drawdown	\$12,517.00	\$12,517.00
Obligated CDBG DR Funds	\$99,028.00	\$99,028.00
Expended CDBG DR Funds	\$12,517.00	\$12,517.00
Housing Authority of Bowling Green	\$12,517.00	\$12,517.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Administrative and planning costs – For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

Location Description:

Distressed neighborhoods in City of Bowling Green (Bowling Green/Warren County MSA)

Activity Progress Narrative:

The Housing Authority of Bowling Green has purchased three foreclosed homes within its target area and has one additional home under contract, with closing scheduled by the first week of April. To further stabilize the neighborhood, HABG will be newly constructing five single family homes on lots being donated by the City of Bowling Green (Lee Square Subdivision). The agency has six mortgage-ready homebuyers and continues to hold homebuyer education classes.

Performance Measures

No Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: NSP-ADM-0000-09N-011

Activity Title: Admin - Russell County Fiscal Court

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

NSP-ADM-0000

Project Title:

Administrative fees

Projected Start Date:

01/01/2010

Projected End Date:

09/19/2013

National Objective:

NSP Only - LMMI

Responsible Organization:

Russell County Fiscal Court

Overall

Jan 1 thru Mar 31, 2010

To Date

Total Projected Budget from All Sources	N/A	\$37,775.00
Total CDBG Program Funds Budgeted	N/A	\$37,775.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$37,775.00	\$37,775.00
Expended CDBG DR Funds	\$0.00	\$0.00
Russell County Fiscal Court	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Administrative fees in relation to Eligible Use E project in which a foreclosed, vacant motel will be acquired, rehabbed, and converted to emergency/transitional housing for homeless persons.

Location Description:

Russell County, Ky.

Activity Progress Narrative:

Architect will soon have plans and specs ready to submit to HBC and KHC for the motel rehab. All properties have been appraised and waiting for release of funds so purchase of properties can proceed.

Performance Measures

No Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-ADM-0000-09N-014
Activity Title:	Admin-local-Welcome House

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

NSP-ADM-0000

Project Title:

Administrative fees

Projected Start Date:

03/20/2009

Projected End Date:

03/19/2013

National Objective:

NSP Only - LMMI

Responsible Organization:

Welcome House

Overall	Jan 1 thru Mar 31, 2010	To Date
Total Projected Budget from All Sources	N/A	\$20,000.00
Total CDBG Program Funds Budgeted	N/A	\$20,000.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$0.00	\$20,000.00
Expended CDBG DR Funds	\$0.00	\$0.00
Welcome House	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Administrative and planning costs – For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

Location Description:

Greenup Street/King's Crossing area of Covington, Ky.

Activity Progress Narrative:

The King's Crossing project received approval of its Federal Home Loan Bank award of \$294,631 in mid-2009. It had separately applied for Housing Choice vouchers through the City of Covington. In February 2010, the City notified Welcome House that it was not awarded vouchers; the vouchers were required for the project to maintain positive cash flow during its 15-year affordability period. Welcome House's board has since dedicated, by resolution, interest income from its recently-received endowment, to cover operating expenses for the NSP-assisted project. The project creates transitional and/or permanent rental housing for families and individuals who are homeless. The Department for Local Government is working with the Welcome House board to update various funding agreement documents and the project pro forma. Plans and specifications review is nearly complete by DLG and the state housing and construction department. Advertisements to procure architectural resident inspection services (drawing services were donated) and the advertisement for general contractor were placed in local newspapers on 3/14/10, with bids due 3/31/10. The Welcome House review committee will meet 4/5/10 to review proposals.

Performance Measures

No Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-ADM-0000-09N-017
Activity Title:	Admin-local-City of Covington

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

NSP-ADM-0000

Project Title:

Administrative fees

Projected Start Date:

03/20/2009

Projected End Date:

03/19/2013

National Objective:

NSP Only - LMMI

Responsible Organization:

City of Covington

Overall	Jan 1 thru Mar 31, 2010	To Date
Total Projected Budget from All Sources	N/A	\$239,600.00
Total CDBG Program Funds Budgeted	N/A	\$239,600.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$239,600.00	\$239,600.00
Expended CDBG DR Funds	\$0.00	\$0.00
City of Covington	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Administrative and planning costs – For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

Location Description:

Distressed areas of the City of Covington, which is in the Kentucky portion of the Cincinnati-Middletown MSA, one of the areas of the country hardest hit by the foreclosure crisis.

Activity Progress Narrative:

Currently covington has three (3) properties approved by DLG and seven (7) pending approval. Eight of these properties are Eligible Use E and two (2) are Eligible Use B; total development costs of these units are estimated to be \$2,382,316. Covington is conducting due diligence on 21 other properties; 19 under Eligible Use B and two (2) under Eligible Use E. Eight (8) of these properties have been identified for the Low Income Set Aside. Covington anticipates submitting these properties to DLG well before April 30. Staff is working very hard and has had to overcome significant barriers with the most intense barrier being identifying and locating property owners. In mid-March, Covington executed a contract with HURC to assist us in identifying foreclosed homes through the National Community Stabilization Trust. So far this has been very successful as Covington is conducting due diligence on eight (8) properties through this resource in a very short time. The City is aware of the 75% obligation deadline on April 30, 2010 and feels confident that it can meet it. It has procured architects for the program and is in the process of writing construction specs for properties. The city is finishing up the bid contracts to put out so it can begin the construction phase as units are approved.

Performance Measures

No Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: NSP-ADM-0000-09N-019

Activity Title: Admin-local-Pennyrile

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

NSP-ADM-0000

Project Title:

Administrative fees

Projected Start Date:

03/20/2009

Projected End Date:

03/19/2013

National Objective:

NSP Only - LMMI

Responsible Organization:

Pennyrile Housing

Overall	Jan 1 thru Mar 31, 2010	To Date
Total Projected Budget from All Sources	N/A	\$66,150.00
Total CDBG Program Funds Budgeted	N/A	\$66,150.00
Program Funds Drawdown	\$29,922.00	\$29,922.00
Obligated CDBG DR Funds	\$66,150.00	\$66,150.00
Expended CDBG DR Funds	\$29,922.00	\$29,922.00
Pennyrile Housing	\$29,922.00	\$29,922.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Administrative and planning costs – For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

Location Description:

Hopkinsville/Christian County (part of the Clarksville TN MSA), Ky, with emphasis on destabilized neighborhoods near Ft. Campbell Army Base and in commuter communities suffering from high volumes of foreclosed/abandoned housing.

Activity Progress Narrative:

Pennyrile Housing has obligated 71% of its \$1,389,150 NSP award and has 10 units in process. All service contractors have been procured and contracts awarded. Staff continues to review foreclosed properties within the targeted neighborhoods and to submit bids for those properties. Pennyrile Housing Corporation has acquired 10 foreclosed homes. Rehabilitation for three homes is underway; bid documents are being prepared on three others. Four other units have offer/acceptance of purchase contracts with closings scheduled this month (March 2010). Staff continues to market the program, accept applications, and pre-qualify potential homebuyers.

Performance Measures

No Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-ADM-0000-09N-020
Activity Title:	Admin-Comm Action Council/Lex

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

NSP-ADM-0000

Project Title:

Administrative fees

Projected Start Date:

06/30/2009

Projected End Date:

09/19/2010

National Objective:

NSP Only - LMMI

Responsible Organization:

Community Action Council-Lexington

Overall	Jan 1 thru Mar 31, 2010	To Date
Total Projected Budget from All Sources	N/A	\$45,616.00
Total CDBG Program Funds Budgeted	N/A	\$45,616.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$45,616.00	\$45,616.00
Expended CDBG DR Funds	\$0.00	\$0.00
Community Action Council-Lexington	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

)
 Administrative and planning costs &ndash For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

Location Description:

Lexington, KY (Northend neighborhood, area around historic Russell School/area of minority concentration), part of the Lexington-Fayette MSA.

Activity Progress Narrative:

Community Action Council of Lexington/Fayette, Bourbon, Nicholas, and Harrison Counties is working to meet its 75% of NSP funds obligated by 4/30/10 deadline. The project involves the creation of a neighborhood center that is attached to an historically African-American school in Lexington's north end. The school is being converted to low-income senior housing via a HOME, CDBG and Low Income Housing Tax Credit project undertaken by The Urban League of Lexington. The building is being subdivided via condominium ownership and the Community Action Council will own and operate the neighborhood center, which is being rehabbed with NSP funds. Architectural services specific to the neighborhood center are being procured with responses due 3/26/10. An invitation for bids (for construction) will be published in mid-April with contractor selection to be completed by the end of April. The project has experienced delays in implementation due to time required for approval of the housing tax credits through the state housing finance agency, as well as commitment of all other housing funds and approval of the housing plans/specifications. The Department for Local Government, administrator of the NSP funding, required the housing approvals before providing final approval of the neighborhood center, as the projects are complementary and the neighborhood center could not be developed in the absence of the housing portion.

Performance Measures

No Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: NSP-ADM-0000-09N-022

Activity Title: Admin-local-Green River

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

NSP-ADM-0000

Project Title:

Administrative fees

Projected Start Date:

03/20/2009

Projected End Date:

03/19/2013

National Objective:

NSP Only - LMMI

Responsible Organization:

Green River Housing Corporation

Overall	Jan 1 thru Mar 31, 2010	To Date
Total Projected Budget from All Sources	N/A	\$49,930.00
Total CDBG Program Funds Budgeted	N/A	\$49,930.00
Program Funds Drawdown	\$3,955.00	\$3,955.00
Obligated CDBG DR Funds	\$49,930.00	\$49,930.00
Expended CDBG DR Funds	\$3,955.00	\$3,955.00
Green River Housing Corporation	\$3,955.00	\$3,955.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Administrative and planning costs – For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

Location Description:

Foreclosed and/or abandoned single family dwellings in distressed neighborhoods in Daviess County (City of Owensboro, Owensboro-Daviess MSA); Henderson (City of Henderson, part of the Evansville IN MSA); and adjoining Ohio County (destabilized neighborhoods/suburb area).

Activity Progress Narrative:

Green River Housing Corporation's project is fully funded under Kentucky's low-income set-aside. GRHC has closed on four properties, and for three others, purchase offers have been accepted. Closing dates are pending on two units, and a third closed 3/26/10. Inspections, appraisals and title work have been completed on all seven units. Offers will be made to HUD for two other FHA-foreclosed units by 3/31/10. Homebuyer outreach and marketing, including 1:1 and group counseling, are being done through The Housing Foundation. GRHC has met with USDA-Rural Development to establish a partnership for the NSP buyers so that they can access low-interest loan funds based on eligibility.

Performance Measures

No Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: NSP-ADM-0000-09N-024

Activity Title: Admin-local-REACH

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

NSP-ADM-0000

Project Title:

Administrative fees

Projected Start Date:

03/20/2009

Projected End Date:

03/19/2013

National Objective:

NSP Only - LMMI

Responsible Organization:

REACH

Overall	Jan 1 thru Mar 31, 2010	To Date
Total Projected Budget from All Sources	N/A	\$35,000.00
Total CDBG Program Funds Budgeted	N/A	\$35,000.00
Program Funds Drawdown	\$25,000.00	\$25,000.00
Obligated CDBG DR Funds	\$35,000.00	\$35,000.00
Expended CDBG DR Funds	\$25,000.00	\$25,000.00
REACH	\$25,000.00	\$25,000.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Administrative and planning costs – For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

Location Description:

Lexington/Fayette County, Ky. (Northend neighborhood and/or Georgetown Street neighborhood)

Activity Progress Narrative:

REACH has acquired five foreclosed single family homes in its targeted area (per funding agreement, is to purchase/rehab/resell minimum of five). REACH has obtained insurance and contracted for property inspections, pest inspections, has completed appraisals, has required signage, and has contracted for lead-based paint inspection for pre-1978 units. The project is moving forward ahead of schedule.

Performance Measures

No Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: NSP-ADM-0000-09N-025

Activity Title: Admin-local-CVC

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

NSP-ADM-0000

Project Title:

Administrative fees

Projected Start Date:

03/20/2009

Projected End Date:

03/19/2013

National Objective:

NSP Only - LMMI

Responsible Organization:

Community Ventures Corp.

Overall

Jan 1 thru Mar 31, 2010

To Date

Total Projected Budget from All Sources	N/A	\$76,000.00
Total CDBG Program Funds Budgeted	N/A	\$76,000.00
Program Funds Drawdown	\$18,998.00	\$18,998.00
Obligated CDBG DR Funds	\$0.00	\$76,000.00
Expended CDBG DR Funds	\$18,998.00	\$18,998.00
Community Ventures Corp.	\$18,998.00	\$18,998.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Administrative and planning costs – For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

Location Description:

Lexington/Fayette County (Lexington/Fayette MSA); targeted destabilized neighborhoods including Loudon Ave., Versailles, Northend, Georgetown Street; also targeted areas of Scott (east of Georgetown, subdivisions with high foreclosure rates) and Franklin (north end of city) counties; Franklin County and Madison County.

Activity Progress Narrative:

Community Ventures Corporation is working with potential homebuyers and lease-purchase clients to choose NSP-eligible homes (pre-selling NSP units). After identifying a foreclosed home, CVC assesses the home through appraisal, pest inspection, and rehab inspection to determine whether it is a good investment. CVC then negotiates the purchase of the foreclosed home from the lender, bids out subcontracting (CVC serves as general), and oversees the construction process. Nine offers on homes chosen by homebuyers and lease/purchase clients have been accepted, with all nine already closed. Four spec properties have been identified; two have purchase contracts pending and two have been acquired. Other mortgage-ready homebuyers and lease-purchase clients are continuing to search for suitable foreclosed single family homes.

Performance Measures

No Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: NSP-ADM-0000-09N-026

Activity Title: Admin-local-Beattyville

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

NSP-ADM-0000

Project Title:

Administrative fees

Projected Start Date:

03/20/2009

Projected End Date:

03/19/2013

National Objective:

NSP Only - LMMI

Responsible Organization:

Beattyville Housing Development

Overall	Jan 1 thru Mar 31, 2010	To Date
Total Projected Budget from All Sources	N/A	\$20,000.00
Total CDBG Program Funds Budgeted	N/A	\$20,000.00
Program Funds Drawdown	\$5,120.00	\$5,120.00
Obligated CDBG DR Funds	\$0.00	\$20,000.00
Expended CDBG DR Funds	\$5,120.00	\$5,120.00
Beattyville Housing Development	\$5,120.00	\$5,120.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Administrative and planning costs – For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

Location Description:

Distressed area of the City of Beattyville in Lee County, Ky.

Activity Progress Narrative:

Beattyville Housing and Development Corporation continues to identify foreclosed housing stock in its targeted neighborhoods; it has either acquired or as in its pipeline an amount of foreclosed property equal to its required production under the NSP funding agreement. It has one homebuyer matched with a property and is continuing to market the NSP program to prospective buyers. The project is 100% funded under the low income set-aside.

Performance Measures

No Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources**Amount**

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number:	NSP-ADM-0000-09N-031
Activity Title:	Admin-local-Henderson HA

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

NSP-ADM-0000

Project Title:

Administrative fees

Projected Start Date:

03/20/2009

Projected End Date:

03/19/2013

National Objective:

NSP Only - LMMI

Responsible Organization:

Henderson Housing Authority

Overall**Jan 1 thru Mar 31, 2010****To Date****Total Projected Budget from All Sources**

N/A

\$35,723.00

Total CDBG Program Funds Budgeted

N/A

\$35,723.00

Program Funds Drawdown

\$0.00

\$0.00

Obligated CDBG DR Funds

\$35,723.00

\$35,723.00

Expended CDBG DR Funds

\$0.00

\$0.00

Henderson Housing Authority

\$0.00

\$0.00

Match Contributed

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Program Income Drawdown

\$0.00

\$0.00

Activity Description:

Administrative and planning costs – For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

Location Description:

Martin Luther King Ave. area of Henderson, destabilized by foreclosures/vacant commercial and residential structures (Henderson County, Ky.).

Activity Progress Narrative:

Project advertised for bid during this quarter with bid opening held 2/23/10. Original project structure included six-unit rental complex plus one single family dwelling rental unit. Seven contractors submitted bids ranging from \$783,000 to \$1,054,900. DLG has approved eliminating the single family dwelling from the current scope of work and proceeding with the six-unit rental to get project within budget (DLG will consider reallocating funds to pick up the omitted unit at a later date). Lots 723, 725 and 729 Martin Luther King Blvd. have been consolidated and have received approval from the Henderson City-County Planning and Codes Department for variances for lots and site plans. The Housing Authority of Henderson is marketing the new NSP units and will begin accepting applications 5/1/10. It has a certified homeownership/credit counselor on staff, and expects credit counseling for prospective tenants to begin in June or July 2010.

Performance Measures

No Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: NSP-ADM-0000-09N-036

Activity Title: Admin-local-Bardstown

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

NSP-ADM-0000

Project Title:

Administrative fees

Projected Start Date:

03/20/2009

Projected End Date:

09/19/2013

National Objective:

NSP Only - LMMI

Responsible Organization:

Bardstown, City of

Overall

Jan 1 thru Mar 31, 2010

To Date

Total Projected Budget from All Sources

N/A

\$8,034.00

Total CDBG Program Funds Budgeted

N/A

\$8,034.00

Program Funds Drawdown

\$0.00

\$0.00

Obligated CDBG DR Funds

\$8,034.00

\$8,034.00

Expended CDBG DR Funds

\$0.00

\$0.00

Bardstown, City of

\$0.00

\$0.00

Match Contributed

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Program Income Drawdown

\$0.00

\$0.00

Activity Description:

Administrative and planning costs – For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

Location Description:

City of Bardstown, Ky. - distressed areas of city (foreclosed/vacant housing due to automotive and automotive-related plant layoffs and closings)

Activity Progress Narrative:

The City of Bardstown has acquired and is rehabilitating two foreclosed homes. The project allocation has been lowered to the amount of funds required to complete these two units (subgrantee did not meet 50% obligation benchmark in funding agreement).

Performance Measures

No Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources**Amount**

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number:	NSP-ADM-0000-09N-037
Activity Title:	Admin-local-Newport Millennium

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

NSP-ADM-0000

Project Title:

Administrative fees

Projected Start Date:

03/20/2009

Projected End Date:

03/19/2013

National Objective:

NSP Only - LMMI

Responsible Organization:

Newport Millennium set-aside

Overall	Jan 1 thru Mar 31, 2010	To Date
Total Projected Budget from All Sources	N/A	\$79,336.00
Total CDBG Program Funds Budgeted	N/A	\$79,336.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$29,336.00	\$79,336.00
Expended CDBG DR Funds	\$0.00	\$0.00
Newport Millennium set-aside	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Administrative and planning costs – For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

Location Description:

City of Newport (northern Kentucky/Covington area, part of Cincinnati-Middletown MSA, second-highest need area of state). Neighborhood is located in HUD-designated revitalization area.

Activity Progress Narrative:

Newport Millennium Housing Corporation III has acquired five of eight foreclosed properties that will be rehabbed and rented; the entire project is funded through Kentucky's low-income set-aside. One other property that will be cleared and redeveloped is under purchase contract and will be acquired by 3/31/10. Demolition and/or site prep is complete on four properties (Eligible Use D), and contracts have been awarded for construction of four new <50% AMI rental units (Eligible Use E). Plans for one acquired unit are undergoing SHPO review and plans for property under contract but not yet closed are underway, and will be sent to SHPO for review before 3/31/10. It is expected that demolition and construction contracts for these two properties will be awarded prior to 4/30/10. Work continues to identify two additional foreclosed single family homes for acquisition for the project. Newport Millennium has attempted to recruit Section 3 residents/businesses through advertising and outreach, including information in bid advertisements, contracts, etc., and discussion and pre-bid and pre-construction conferences. However, to date, no contractor or subcontractor is making new hires as a result of work on an NSP-assisted unit.

Performance Measures

No Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: NSP-ADM-0000-09N-038

Activity Title: Admin-local-Ludlow

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

NSP-ADM-0000

Project Title:

Administrative fees

Projected Start Date:

03/20/2009

Projected End Date:

06/19/2013

National Objective:

NSP Only - LMMI

Responsible Organization:

Ludlow, City of

Overall	Jan 1 thru Mar 31, 2010	To Date
Total Projected Budget from All Sources	N/A	\$39,809.00
Total CDBG Program Funds Budgeted	N/A	\$39,809.00
Program Funds Drawdown	\$13,274.00	\$13,274.00
Obligated CDBG DR Funds	\$39,809.00	\$39,809.00
Expended CDBG DR Funds	\$13,274.00	\$13,274.00
Ludlow, City of	\$13,274.00	\$13,274.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Administrative and planning costs – For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

Location Description:

Destabilized area of City of Ludlow (northern Ky. portion of Cincinnati-Middletown MSA).

Activity Progress Narrative:

Ludlow has acquired its second and third single-family, foreclosed properties for rehabilitation and resale; insured the properties with Kentucky League of Cities; has identified and enrolled its first participant in homebuyer classes with Catholic Charities of Covington; identified and contacted firms that are certified to provide lead-paint and asbestos remediation services; continues to discuss historic preservation issues with Jill McNutt of the State Historic Preservation Office; removed debris from interior and exterior of the properties; hired architects to create design plans for the properties; participated in NSP Training on February 18, 2010 at Blue Ash, Ohio Crowne Plaza Hotel; established post-rehabilitation property value projections for Ludlow NSP Project properties; continued discussions with partner Housing Opportunities of Northern Kentucky (HONK) regarding inclusion of women, minority and Section 3 contractors and homebuyers; finalized procedures and forms for HONK to submit draw requests and developer fee payments; finalized schedule of pre-development activities (architecture drawings submitted by April 19, 2010, share material with potential contractors by April 27, 2010, contractor bids due by April 30, 2010, and bids awarded by May 6, 2010); and. identified first potential resident interested in participating in the Ludlow NSP Project as a Section 3 business installing dry wall.

Performance Measures

No Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: NSP-ADM-0000-09N-042

Activity Title: Admin-local-LFUCG

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

NSP-ADM-0000

Project Title:

Administrative fees

Projected Start Date:

03/20/2009

Projected End Date:

03/19/2013

National Objective:

NSP Only - LMMI

Responsible Organization:

Lexington-Fayette urban County Government

Overall

Jan 1 thru Mar 31, 2010

To Date

Total Projected Budget from All Sources

N/A

\$25,000.00

Total CDBG Program Funds Budgeted

N/A

\$25,000.00

Program Funds Drawdown

\$0.00

\$0.00

Obligated CDBG DR Funds

\$0.00

\$25,000.00

Expended CDBG DR Funds

\$0.00

\$0.00

Lexington-Fayette urban County Government

\$0.00

\$0.00

Match Contributed

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Program Income Drawdown

\$0.00

\$0.00

Activity Description:

Administrative and planning costs &ndash For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

Location Description:

Lexington-Fayette County, Georgetown Street neighborhood

Activity Progress Narrative:

The project proposed acquisition of five blighted structures with demolition of each, and replatting of lots into three homeownership properties, with new construction of single family homes. One parcel, 446 Georgetown, is a failed acquisition. The remaining properties have all been acquired. Demolition services have been procured and the contract awarded. One tenant is being relocated in accordance with URA and 104(d) requirements.

Performance Measures

No Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources**Amount**

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: NSP-ADM-0000-09N-043**Activity Title: Admin-local-LFUCG-landbank****Activity Category:**

Administration

Activity Status:

Under Way

Project Number:

NSP-ADM-0000

Project Title:

Administrative fees

Projected Start Date:

03/20/2009

Projected End Date:

03/19/2013

National Objective:

NSP Only - LMMI

Responsible Organization:

Lexington-Fayette urban County Government

Overall**Jan 1 thru Mar 31, 2010****To Date****Total Projected Budget from All Sources**

N/A

\$65,475.00

Total CDBG Program Funds Budgeted

N/A

\$65,475.00

Program Funds Drawdown

\$5,755.00

\$5,755.00

Obligated CDBG DR Funds

\$65,475.00

\$65,475.00

Expended CDBG DR Funds

\$5,755.00

\$5,755.00

Lexington-Fayette urban County Government

\$5,755.00

\$5,755.00

Match Contributed

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Program Income Drawdown

\$0.00

\$0.00

Activity Description:

Administrative and planning costs – For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

Location Description:

Destabilized neighborhoods in Lexington-Fayette County, Ky. (multiple - see application)

Activity Progress Narrative:

The Lexington-Fayette Urban County Government has requested and been approved for an amendment to its program design, due to lack of targeted housing stock. In its original application for assistance, LFUCG targeted blighted, foreclosed residential housing for acquisition via land banking activity. However, it has been unable to identify adequate foreclosed stock to fully implement its land banking program. The key barrier has been LFUCG's inability to acquire properties at master commissioner sale, as at that point title has not passed from the former owner, and the unit is not foreclosed under HUD's current definition. In consequence, LFUCG has asked to expand its efforts to be allowed to acquire non-blighted foreclosed housing, land bank it, and make it available to for-profit and nonprofit developers for rehab/resale. DLG approved this modification in February 2010. DLG also approved LFUCG's request to undertake redevelopment activities under Eligible Use E. LFUCG has acquired six properties, will demolish four blighted structures, and has offers accepted on three other properties. An additional 15 properties have purchase offers pending acceptance, and 25 others are in review.

Performance Measures

No Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-ADM-0000-09N-044
Activity Title:	Admin-Local-Housing Partnership

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

NSP-ADM-0000

Project Title:

Administrative fees

Projected Start Date:

03/20/2009

Projected End Date:

09/19/2013

National Objective:

NSP Only - LMMI

Responsible Organization:

Housing Partnership, The

Overall	Jan 1 thru Mar 31, 2010	To Date
Total Projected Budget from All Sources	N/A	\$148,000.00
Total CDBG Program Funds Budgeted	N/A	\$148,000.00
Program Funds Drawdown	\$37,000.00	\$37,000.00
Obligated CDBG DR Funds	\$0.00	\$148,000.00
Expended CDBG DR Funds	\$37,000.00	\$37,000.00
Housing Partnership, The	\$37,000.00	\$37,000.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Administrative and planning costs &ndash For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

Location Description:

Targeted neighborhoods in Louisville (multiple - see application).

Activity Progress Narrative:

The Housing Partnership, Inc., has identified several individual foreclosed residential dwellings and is in the process of acquiring them for the NSP program; it currently has 16 properties under purchase contract for acquisition. These properties include a 46-lot foreclosed subdivision. HPI is completing due diligence activities on nine other properties that may be eligible for NSP investment and hopes to complete acquisition in early April.

Performance Measures

No Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: NSP-ADM-0000-09N-045

Activity Title: Admin-local-FAHE

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

NSP-ADM-0000

Project Title:

Administrative fees

Projected Start Date:

03/20/2009

Projected End Date:

03/19/2013

National Objective:

NSP Only - LMMI

Responsible Organization:

FAHE

Overall

Jan 1 thru Mar 31, 2010

To Date

Total Projected Budget from All Sources	N/A	\$25,000.00
Total CDBG Program Funds Budgeted	N/A	\$25,000.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$0.00	\$25,000.00
Expended CDBG DR Funds	\$0.00	\$0.00
FAHE	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Administrative and planning costs &ndash For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

Location Description:

Targeted neighborhoods in Harlan, Madison and Perry counties. Letcher and Bath County portions of project declined for funding.

Activity Progress Narrative:

DLG has approved the Federation of Appalachian Housing Enterprise's request for a funding agreement modification for this project, to shift all project funds from Eligible Use A to Eligible Use B. The request was necessitated by the level of rehab required for foreclosed properties. Kentucky is a judicial foreclosure state, which means that it can take from 3-9 months or longer from notice of default to sale of the unit at master commissioner sale. This leads to prolonged time for deferred maintenance, vandalism, and/or damage to the units by the former owner-occupants. FAHE has identified three eligible homebuyers who have completed purchase agreements for the three NSP-assisted units (see Eligible Use B). FAHE is continuing its homebuyer outreach and marketing (is funded for five total foreclosed properties, all to be sold to buyers with incomes at or below 50% of area median).

Performance Measures

No Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: NSP-ADM-0000-09N-047

Activity Title: Admin-local-Richmond

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

NSP-ADM-0000

Project Title:

Administrative fees

Projected Start Date:

06/01/2009

Projected End Date:

09/19/2013

National Objective:

NSP Only - LMMI

Responsible Organization:

Richmond, City of

Overall	Jan 1 thru Mar 31, 2010	To Date
Total Projected Budget from All Sources	N/A	\$61,847.00
Total CDBG Program Funds Budgeted	N/A	\$61,847.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$27,347.00	\$61,847.00
Expended CDBG DR Funds	\$0.00	\$0.00
Richmond, City of	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Administrative and planning costs – For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

Location Description:

City of Richmond (Lex/Fayette MSA) - destablized neighborhoods.

Activity Progress Narrative:

The City of Richmond has identified potential properties for acquisition, demolition, and redevelopment. Seven properties are currently under contract, with an additional property under option. If all properties are deemed appropriate for NSP, action will be taken to acquire them. Legally binding agreements are in place with development partners, as are the development agreements with both Kentucky River Foothills and the Housing Authority of Richmond. A pipeline of potential homebuyers is being developed through Kentucky River Foothills.

Performance Measures

No Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: NSP-ADM-0000-09N-051

Activity Title: Admin-local-Purchase

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

NSP-ADM-0000

Project Title:

Administrative fees

Projected Start Date:

03/20/2009

Projected End Date:

03/19/2013

National Objective:

NSP Only - LMMI

Responsible Organization:

Purchase Housing

Overall

Jan 1 thru Mar 31, 2010

To Date

Total Projected Budget from All Sources	N/A	\$70,125.00
Total CDBG Program Funds Budgeted	N/A	\$70,125.00
Program Funds Drawdown	\$20,881.00	\$20,881.00
Obligated CDBG DR Funds	\$70,125.00	\$70,125.00
Expended CDBG DR Funds	\$20,881.00	\$20,881.00
Purchase Housing	\$20,881.00	\$20,881.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Administrative and planning costs – For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

Location Description:

McCracken, Marshall, Calloway and Graves counties (distressed neighborhoods) with emphasis in City of Paducah neighborhoods.

Activity Progress Narrative:

Purchase Area Housing Corporation has completed procurement of attorneys, surveyors and appraisers, as well as environmental consulting/testing contractors for lead-based paint and asbestos. It is also completing procurement of a project inspector and rehab specialist. Purchase has advertised to recruit construction contractors, including Section 3 concerns and minority/woman-owned business enterprises, for rehabilitation of NSP-assisted properties. Purchase continues to market the NSP program to lenders, Realtors and USDA-Rural Development to acquire foreclosed properties. As of 3/22/10, Purchase has acquired eight foreclosed homes, with one unit being rehabbed (others are scheduled). Work write-ups have been completed for five of the units and write-ups are underway for three others. Contracts for rehab, demolition and reconstruction will be advertised by 3/31/10. Purchase has also acquired three vacant lots (including some that are foreclosed) and will be doing new construction under Eligible Use E. As a high-performing grantee, Purchase Area Housing Corporation was recently awarded an additional \$94,500 of funds recaptured from an under-performing grantee.

Performance Measures

No Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-ADM-0000-09N-052
Activity Title:	Admin-local-Louisville Metro

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

NSP-ADM-0000

Project Title:

Administrative fees

Projected Start Date:

03/20/2009

Projected End Date:

03/19/2013

National Objective:

NSP Only - LMMI

Responsible Organization:

Louisville Metro

Overall	Jan 1 thru Mar 31, 2010	To Date
Total Projected Budget from All Sources	N/A	\$166,775.00
Total CDBG Program Funds Budgeted	N/A	\$166,775.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$165,775.00	\$166,775.00
Expended CDBG DR Funds	\$0.00	\$0.00
Louisville Metro	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Administrative and planning costs – For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

Location Description:

Louisville/Jefferson County destabilized neighborhoods; Louisville Metro is in process of amending project to further define specific areas.

Activity Progress Narrative:

Louisville Metro procured a development partner (The Housing Partnership) to undertake the acquisition of approximately 17 parcels, demolition of existing blighted, vacant structures (or acquisition/relocation and demolition of an occupied blighted structure). Following clearance activities, the properties will be replatted into 52 parcels for single family dwellings. The development contract was executed March 22, 2010. Louisville Metro has engaged a qualified appraiser to determine each parcel's current fair market value to establish a basis for purchase offers to lenders who have foreclosed, those who are pursuing deed in lieu, and private owners of blighted properties. All parcels are located along one street in the Shagbark-Shanks neighborhood, a severely distressed, destabilized area of Louisville that is suffering from high volumes of foreclosed property. Appraisals should be complete by 3/31/10, after which voluntary acquisition notices will be sent and initial purchase offers sent. See additional detail in individual eligible uses.

Performance Measures

No Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-ADM-0000-DLG
Activity Title:	Admin-state-DLG

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

NSP-ADM-0000

Project Title:

Administrative fees

Projected Start Date:

12/01/2008

Projected End Date:

09/19/2013

National Objective:

NSP Only - LMMI

Responsible Organization:

Commonwealth of KY-Dept. for Local Govt

Overall	Jan 1 thru Mar 31, 2010	To Date
Total Projected Budget from All Sources	N/A	\$2,261,515.00
Total CDBG Program Funds Budgeted	N/A	\$2,261,515.00
Program Funds Drawdown	\$106,754.92	\$361,106.28
Obligated CDBG DR Funds	\$1,801,857.14	\$2,261,515.00
Expended CDBG DR Funds	\$106,754.92	\$361,106.28
Commonwealth of KY-Dept. for Local Govt	\$106,754.92	\$361,106.28
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Administrative and planning costs – For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

Location Description:
Activity Progress Narrative:

DLG's four-person NSP team continues to effectively manage the program; the state's \$37.4 million allocation is approximately 62% obligated and 12% expended. DLG staff performs desk reviews of most critical NSP requirements as part of the individual unit project set-up packages, and is scheduling on-site monitoring visits for several recipients in April and May. Other areas of focus for DLG are recapturing funds from under-performing grantees who did not meet the 50% obligation benchmark and reallocating funds to high-performing grantees. Staff will continue to provide intensive training and technical assistance to subgrantees throughout April, as all projects have a 75% obligation deadline as of 4/30/10 (including rental projects, which were not required to meet a 50% obligation deadline in January or February).

Performance Measures

No Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: NSP-B-0000-09N-004

Activity Title: Eligible Use B-HABG

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

NSP-B-0000

Projected Start Date:

06/01/2009

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Acquisition/Rehabilitation

Projected End Date:

09/19/2013

Responsible Organization:

Housing Authority of Bowling Green

Overall	Jan 1 thru Mar 31, 2010	To Date
Total Projected Budget from All Sources	N/A	\$571,673.00
Total CDBG Program Funds Budgeted	N/A	\$571,673.00
Program Funds Drawdown	\$263,979.00	\$263,979.00
Obligated CDBG DR Funds	\$274,909.00	\$421,979.00
Expended CDBG DR Funds	\$263,979.00	\$263,979.00
Housing Authority of Bowling Green	\$263,979.00	\$263,979.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Eligible Use B – Purchase and rehabilitation. Will use NSP (and may use other leveraged funds as proposed in application) for acquisition and rehabilitation, as well as holding costs, during development phase. Upon sale a portion of the NSP investment used as interim financing will be taken out by the homebuyers' first mortgage; funds must be returned to DLG as program income. The Housing Authority of Bowling Green proposes assistance to eight households under Eligible Use B. Eligible forms of occupancy include sale to homebuyers, rental to income-qualified households, and/or lease-purchase activity to transition households from rental to homeownership status.

Location Description:

Distressed neighborhoods in City of Bowling Green (Bowling Green/Warren County MSA)

Activity Progress Narrative:

The Housing Authority of Bowling Green has six mortgage-ready homebuyers who are interested in the NSP-assisted units. Rehab on several units is underway. HABG's February homebuyer education class included 20 participants and the next class is scheduled April 24, 2010. The Housing Authority has acquired 1555 Penns Chapel Road, 1054 Plumb Springs Road, and 348 Pirate's Cove lane. It has offer/acceptance on a fourth property that was foreclosed upon by the lender (1452 Salem Circle) and plans to close on the property by the first week of April.

- 1054 Plum Springs Road, Bowling Green: Property acquired, rehab bid/awarded, rehab in process.
- 133 Meadowbrook, Bowling Green: Failed acquisition, NSP to reimburse front-end due diligence only.
- 1449 Girkin Boiling Springs, Bowling Green: Failed acquisition, NSP to reimburse front-end due diligence only.
- 1555 PENNS CHAPEL RD, Bowling Green: Property acquired, rehab bid/awarded, rehab in process.
- 1645 Johnson Drive, Bowling Green: Failed acquisition, NSP to reimburse front-end due diligence only.
- 204 Upper Stone Ave., Bowling Green: Failed acquisition, NSP to reimburse front-end due diligence only.
- 348 Pirates Cove, Bowling Green: Property acquired, rehab being bid.
- 1452 Salem Circle: Purchase contract finalized; closing scheduled by first week of April.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	4	0/0	0/0	22/8
# of Households benefitting	0	4	4	5/0	17/8	22/8

Activity Locations

Address	City	State	Zip
133 Meadowbrook	Bowling Green	NA	42101-
1452 Salem Circle	Bowling Green	NA	42101-

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-B-0000-09N-004/LI
Activity Title:	Eligible Use B-HABG<50%

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

NSP-B-0000

Project Title:

Acquisition/Rehabilitation

Projected Start Date:

06/01/2009

Projected End Date:

09/19/2013

National Objective:

NSP Only - LH - 25% Set-Aside

Responsible Organization:

Housing Authority of Bowling Green

Overall	Jan 1 thru Mar 31, 2010	To Date
Total Projected Budget from All Sources	N/A	\$727,380.00
Total CDBG Program Funds Budgeted	N/A	\$727,380.00
Program Funds Drawdown	\$295.00	\$295.00
Obligated CDBG DR Funds	(\$5.00)	\$295.00
Expended CDBG DR Funds	\$295.00	\$295.00
Housing Authority of Bowling Green	\$295.00	\$295.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Eligible Use B – Purchase and rehabilitation. Will use NSP (and may use other leveraged funds as proposed in application) for acquisition and rehabilitation, as well as holding costs, during development phase. Upon sale a portion of the NSP investment used as interim financing will be taken out by the homebuyers' first mortgage; funds must be returned to DLG as program income. Under this activity, eligible forms of occupancy include sale to homebuyers, rental to income-qualified households, and/or lease-purchase activity to transition households from rental to homeownership status. The Housing Authority of Bowling Green will assist approximately six households with incomes at or below 50% of area median with this activity.

Location Description:

Distressed neighborhoods in City of Bowling Green (Bowling Green/Warren County MSA)

Activity Progress Narrative:

Narrative is repeated from Eligible Use B for Eligible Use B/Low Income Set-Aside. HABG has several low-income homebuyers either mortgage-ready or in its pipeline; at this time, all units are reported in Eligible Use B as none are pre-sold. HABG expects several of the foreclosed, rehabbed homes to be sold to low-income buyers. DLG will reclassify financial transactions following sale of the homes.

The Housing Authority of Bowling Green has six mortgage-ready homebuyers who are interested in the NSP-assisted units. Rehab on several units is underway. HABG's February homebuyer education class included 20 participants and the next class is scheduled April 24, 2010. The Housing Authority has acquired 1555 Penns Chapel Road, 1054 Plumb Springs Road, and 348 Pirate's Cove lane. It has offer/acceptance on a fourth property that was foreclosed upon by the lender (1452 Salem Circle) and plans to close on the property by the first week of April.

- 1054 Plum Springs Road, Bowling Green: Property acquired, rehab bid/awarded, rehab in process.
- 133 Meadowbrook, Bowling Green: Failed acquisition, NSP to reimburse front-end due diligence only.
- 1449 Girkin Boiling Springs, Bowling Green: Failed acquisition, NSP to reimburse front-end due diligence only.
- 1555 PENNS CHAPEL RD, Bowling Green: Property acquired, rehab bid/awarded, rehab in process.
- 1645 Johnson Drive, Bowling Green: Failed acquisition, NSP to reimburse front-end due diligence only.
- 204 Upper Stone Ave., Bowling Green: Failed acquisition, NSP to reimburse front-end due diligence only.
- 348 Pirates Cove, Bowling Green: Property acquired, rehab being bid.
- 1452 Salem Circle: Purchase contract finalized; closing scheduled by first week of April.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Households benefitting	0	0	0	11/5	0/0	11/5

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-B-0000-09N-017
Activity Title:	Eligible Use B-Covington

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

NSP-B-0000

Projected Start Date:

06/01/2009

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Acquisition/Rehabilitation

Projected End Date:

09/19/2013

Responsible Organization:

City of Covington

Overall	Jan 1 thru Mar 31, 2010	To Date
Total Projected Budget from All Sources	N/A	\$290,515.00
Total CDBG Program Funds Budgeted	N/A	\$290,515.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$0.00	\$290,515.00
Expended CDBG DR Funds	\$0.00	\$0.00
City of Covington	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Eligible Use B – Purchase and rehabilitation. Will use NSP (and may use other leveraged funds as proposed in application) for acquisition and rehabilitation, as well as holding costs, during development phase. Upon sale a portion of the NSP investment used as interim financing will be taken out by the homebuyers' first mortgage; funds must be returned to DLG as program income. Under this activity, eligible forms of occupancy include sale to homebuyers, rental to income-qualified households, and/or lease-purchase activity to transition households from rental to homeownership status. The two households assisted under this activity must have incomes at or below 120% of AMI.

Location Description:

Distressed areas of the City of Covington, which is in the Kentucky portion of the Cincinnati-Middletown MSA, one of the areas of the country hardest hit by the foreclosure crisis.

Activity Progress Narrative:

- 334 E. 18th St., Covington: Option signed, due diligence underway.
- 505 E. 16th St.: Due diligence (appraisal, inspection, etc.) underway.
- 1528 Banklick St.: Due diligence (appraisal, inspection, etc.) underway.
- 304 Berry St.: Due diligence (appraisal, inspection, etc.) underway.
- 1809 Eastern Ave.: Due diligence (appraisal, inspection, etc.) underway.
- 1327 Garrard Street: Due diligence (appraisal, inspection, etc.) underway.
- 1818 Garrard St.: Due diligence (appraisal, inspection, etc.) underway.
- 1538 Garrard St.: Due diligence (appraisal, inspection, etc.) underway.
- 1910 Greenup St.: Due diligence (appraisal, inspection, etc.) underway.
- 1326 Holman Ave.: Due diligence (appraisal, inspection, etc.) underway.
- 1717 Holman Ave.: Due diligence (appraisal, inspection, etc.) underway.
- 1819 Holman Ave.: Due diligence (appraisal, inspection, etc.) underway.
- 1335 Garrard St.: Failed acquisition.
- 1109 Garrard: Failed acquisition, NSP to be requested to reimburse due diligence expenses.

- 1109 Garrard Street, Covington:

- 320 East 18th Street, Covington:
- 334 East 18th St., Covington:
- 618 East 17th St., Covington:
- 118 East 15th Street, Covington:
- 120 East 15th Street, Covington:
- 1706 HOLMAN STREET, Covington:
- 1710 Holman St., Covington:
- 1711 EASTERN AVE, Covington:
- 1938 Scott St., Covington:
- 610 EAST 18TH STREET, Covington:
- 916 Banklick, Covington:

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	23	0/0	0/0	34/5
# of Households benefitting	0	23	23	0/0	34/5	34/5

Activity Locations

Address	City	State	Zip
1818 Garrard St.	Covington	NA	41014-
1809 Eastern Ave.	Covington	NA	41014-
505 E. 16th St.	Covington	NA	41014-
1528 Banklick St.	Covington	NA	41011-
1326 Holman Ave.	Covington	NA	41011-
304 Berry Street	Covington	NA	41011-
1327 Garrard St.	Covington	NA	41011-
1538 Greenup St.	Covington	NA	41011-
1910 Greenup St.	Covington	NA	41011-

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-B-0000-09N-017/LI
Activity Title:	Eligible Use B-Covington<50%

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

NSP-B-0000

Project Title:

Acquisition/Rehabilitation

Projected Start Date:

06/01/2009

Projected End Date:

09/19/2013

National Objective:

NSP Only - LH - 25% Set-Aside

Responsible Organization:

City of Covington

Overall	Jan 1 thru Mar 31, 2010	To Date
Total Projected Budget from All Sources	N/A	\$1,750,000.00
Total CDBG Program Funds Budgeted	N/A	\$1,750,000.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$0.00	\$1,750,000.00
Expended CDBG DR Funds	\$0.00	\$0.00
City of Covington	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Eligible Use B – Purchase and rehabilitation. Will use NSP (and may use other leveraged funds as proposed in application) for acquisition and rehabilitation, as well as holding costs, during development phase. Upon sale a portion of the NSP investment used as interim financing will be taken out by the homebuyers' first mortgage; funds must be returned to DLG as program income. Under this activity, eligible forms of occupancy include sale to homebuyers, rental to income-qualified households, and/or lease-purchase activity to transition households from rental to homeownership status. Benefitting households (approximately 21) must have incomes at or below 50% of area median.

Location Description:

Distressed areas of the City of Covington, which is in the Kentucky portion of the Cincinnati-Middletown MSA, one of the areas of the country hardest hit by the foreclosure crisis.

Activity Progress Narrative:

The City of Covington and its non-profit development partner, neighborhood Investment Partners, are conducting due diligence on seven foreclosed and/or abandoned properties. All are planned to be rehabbed and rented to households with incomes at or below 50% of area median. Addresses include:

- 1226 Banklick
- 339 Byrd St.
- 1538 Greenup St.
- 1414 Kendall St.
- 2021 Mackoy St.
- 2025 Mackoy St.
- 106 Martin St.

The status of units entered into DRGR in prior quarters is:

- 1113 Garrard: failed acquisition, NSP to reimburse front-end due diligence costs.
- 1327 Maryland Ave.: Active unit.
- 1907 Denver St.: Failed acquisition, NSP to reimburse front-end due diligence costs.
- 209 E. 11th: failed acquisition, NSP to reimburse front-end due diligence costs.
- 211 E. 11th: failed acquisition, NSP to reimburse front-end due diligence costs.

- 303 Byrd Ave.: failed acquisition, NSP to reimburse front-end due diligence costs.
- 518 Delmar St.: failed acquisition, NSP to reimburse front-end due diligence costs.
- 518 Oliver St.: failed acquisition, NSP to reimburse front-end due diligence costs.
- 522 Oliver St.: failed acquisition, NSP to reimburse front-end due diligence costs.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	7	0/0	0/0	57/18
# of Households benefitting	7	0	7	57/18	0/0	57/18

Activity Locations

Address	City	State	Zip
2025 Mackoy St.	Covington	NA	41014-
106 Martin St.	Covington	NA	41011-
1414 Kendall St.	Covington	NA	41011-
1538 Greenup St.	Covington	NA	41011-
339 Byrd St.	Covington	NA	41011-
2021 Mackoy St.	Covington	NA	41014-
1226 Banklick St.	Covington	NA	41011-

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-B-0000-09N-019
Activity Title:	Eligible Use B-Pennyrile

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

NSP-B-0000

Project Title:

Acquisition/Rehabilitation

Projected Start Date:

06/01/2009

Projected End Date:

09/19/2013

National Objective:

NSP Only - LMMI

Responsible Organization:

Pennyrile Housing

Overall	Jan 1 thru Mar 31, 2010	To Date
Total Projected Budget from All Sources	N/A	\$882,000.00
Total CDBG Program Funds Budgeted	N/A	\$882,000.00
Program Funds Drawdown	\$415,657.00	\$524,682.04
Obligated CDBG DR Funds	\$608,975.00	\$733,389.00
Expended CDBG DR Funds	\$415,657.00	\$524,682.04
Pennyrile Housing	\$415,657.00	\$524,682.04
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Eligible Use B – Purchase and rehabilitation. Will use NSP (and may use other leveraged funds as proposed in application) for acquisition and rehabilitation, as well as holding costs, during development phase. Proposes sale of units to homebuyers with incomes at or below 120% of area median. Upon sale a portion of the NSP investment used as interim financing will be taken out by the homebuyers' first mortgage; funds must be returned to DLG as program income. A portion of NSP may be permanently invested as amortizing or non-amortizing (incrementally forgiven deferred zero percent) loans.

Location Description:

Hopkinsville/Christian County (part of the Clarksville TN MSA), Ky, with emphasis on destabilized neighborhoods near Ft. Campbell Army Base and in commuter communities suffering from high volumes of foreclosed/abandoned housing.

Activity Progress Narrative:

Pennyrile Housing has obligated 71% of its \$1,389,150 NSP award and has 10 units in process; it has had only one failed acquisition. All service contractors have been procured and contracts awarded. Staff continues to review foreclosed properties within the targeted neighborhoods and to submit bids for those properties. Pennyrile Housing Corporation has acquired 10 foreclosed homes. Rehabilitation for three homes is underway; bid documents are being prepared on three others. Four other units have offer/acceptance of purchase contracts with closings scheduled this month (March 2010). Staff continues to market the program, accept applications, and pre-qualify potential homebuyers. Staff has taken applications from six potential buyers of NSP-assisted homes.

- 1020 Woodburn Hay Road, Hopkinsville: Failed acquisition; NSP will reimburse front-end due diligence only.
- 139 Gail Street, Oak Grove: Active unit. Acquired; rehab started.
- 2405 Florence St., Hopkinsville: Active unit. Acquired; bid docs being prepared.
- 405 Pacific Ave., Oak Grove: Active unit. Acquired; rehab started.
- 428 Milbrook, Hopkinsville: Active unit. Under contract; scheduled to close 3/15/10.
- 1410 Aspen Drive, Hopkinsville: Approved to complete contract docs with HUD's M&M contractor, Pyramid Realty (FHA foreclosure).
- 2145 Dogwood Kelly Road, Hopkinsville: Acquisition bid approved, scheduled to close 3/15/10.
- 205 Jumpers Pass, Oak Grove: Acquisition closing scheduled 3/15/10.

Pennyrile has awarded \$196,666 in construction contracts this quarter, with 39.46% (\$77,600) awarded to Section 3

businesses. Although no new jobs have been created, a total of five construction trades jobs have been retained as a result of the NSP investment. Pennyrile has also awarded \$31,820 in non-construction contracts this quarter, with just over 19% (\$6,050) going to one Sectino 3 businesses. Pennyrile continues to recruit Section 3 businesses and residents for the NSP program, and attended DLG's webinar on Section 3 and related federal regulations in January.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	9	0/0	0/0	20/7
# of Households benefitting	0	8	8	0/0	22/7	22/7

Activity Locations

Address	City	State	Zip
205 Jumpers Pass	Oak Grove	NA	42262-
428 Milbrook	Hopkinsville	NA	42240-
1410 Aspen Drive	Hopkinsville	NA	42240-
2145 Dogwood Kelly Road	Hopkinsville	NA	42240-

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-B-0000-09N-019/LI
Activity Title:	Eligible Use B-Pennyrile<50%

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

NSP-B-0000

Project Title:

Acquisition/Rehabilitation

Projected Start Date:

06/01/2009

Projected End Date:

09/19/2013

National Objective:

NSP Only - LH - 25% Set-Aside

Responsible Organization:

Pennyrile Housing

Overall	Jan 1 thru Mar 31, 2010	To Date
Total Projected Budget from All Sources	N/A	\$441,000.00
Total CDBG Program Funds Budgeted	N/A	\$441,000.00
Program Funds Drawdown	\$97,164.00	\$155,157.00
Obligated CDBG DR Funds	\$115,341.00	\$182,912.00
Expended CDBG DR Funds	\$97,164.00	\$155,157.00
Pennyrile Housing	\$97,164.00	\$155,157.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Eligible Use B – Purchase and rehabilitation. Will use NSP (and may use other leveraged funds as proposed in application) for acquisition and rehabilitation, as well as holding costs, during development phase. Proposes sale of units to homebuyers with incomes at or below 50% of area median. Upon sale a portion of the NSP investment used as interim financing will be taken out by the homebuyers' first mortgage; funds must be returned to DLG as program income. A portion of NSP may be permanently invested as amortizing or non-amortizing (incrementally forgiven deferred zero percent) loans.

Location Description:

Hopkinsville/Christian County (part of the Clarksville TN MSA), Ky, with emphasis on destabilized neighborhoods near Ft. Campbell Army Base and in commuter communities suffering from high volumes of foreclosed/abandoned housing.

Activity Progress Narrative:

All service contractors have been procured and contracts awarded. Staff continues to review foreclosed properties within the targeted neighborhoods and to submit bids for those properties. Pennyrile Housing Corporation will acquire, rehab and resell five foreclosed homes under the low-income set-aside. Two properties have been acquired and are in process. The staff has taken applications from six potential buyers of NSP-assisted homes.

- 1044 Bush Avenue, Oak Grove: Active unit. Property has been acquired, bids advertised and awarded, and rehab is underway.
- 803 Stableford, Oak Grove: Active unit. Acquired; rehab bid documents being prepared, will be bid in near future.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	2	0/0	0/0	11/4
# of Households benefitting	2	0	2	11/4	0/0	11/4

Activity Locations

Address	City	State	Zip
803 Stableford	Oak Grove	NA	42262-

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-B-0000-09N-022/LI
Activity Title:	Eligible Use B-Green River<50%

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

NSP-B-0000

Project Title:

Acquisition/Rehabilitation

Projected Start Date:

06/01/2009

Projected End Date:

09/19/2013

National Objective:

NSP Only - LH - 25% Set-Aside

Responsible Organization:

Green River Housing Corporation

Overall	Jan 1 thru Mar 31, 2010	To Date
Total Projected Budget from All Sources	N/A	\$998,607.00
Total CDBG Program Funds Budgeted	N/A	\$998,607.00
Program Funds Drawdown	\$310,938.00	\$310,938.00
Obligated CDBG DR Funds	\$507,939.00	\$507,939.00
Expended CDBG DR Funds	\$310,938.00	\$310,938.00
Green River Housing Corporation	\$310,938.00	\$310,938.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Eligible Use D - Demolish Blighted Structures &ndash Demolition of blighted structures may be undertaken provided the jurisdiction's code enforcement, building inspector or (in areas lacking code enforcement divisions) city/county attorney document in writing that the specific structure meets the Kentucky Revised Statute definition of blighted.

Location Description:

Foreclosed and/or abandoned single family dwellings in distressed neighborhoods in Daviess County (City of Owensboro, Owensboro-Daviess MSA); Henderson (City of Henderson, part of the Evansville IN MSA); and adjoining Ohio County (destabilized neighborhoods/suburb area).

Activity Progress Narrative:

Green River Housing Corporation's project is fully funded under Kentucky's low-income set-aside. GRHC has closed on four properties, and for three others, purchase offers have been accepted. Closing dates are pending on two units, and a third closed 3/26/10. Inspections, appraisals and title work have been completed on all seven units. Offers will be made to HUD for two other FHA-foreclosed units by 3/31/10. Homebuyer outreach and marketing, including 1:1 and group counseling, are being done through The Housing Foundation. GRHC has met with USDA-Rural Development to establish a partnership for the NSP buyers so that they can access low-interest loan funds based on eligibility.

- 104 Placid Lane, Beaver Dam: Closing date pending.
- 1123 Powell Street, Henderson: Closing date pending.
- 1527 Young St., Henderson: Closing scheduled 3/26/10.
- 2033 Gregory St., Henderson: Property has been acquired and rekeyed; lead-based paint testing underway.
- 2140 Gregory Street, Henderson: Failed acquisition.
- 229 Hancock, Henderson: Property has been acquired and rekeyed; lead-based paint testing underway.
- 251 Countryside Drive, Centertown: Property has been acquired and rekeyed; lead-based paint testing underway.
- 504 N. Lafayette St., Beaver Dam: Property has been acquired and rekeyed; lead-based paint testing underway.
- 3389 Belltown Road, Hartford: Purchase offer made.
- 821 Gardenside Drive, Owensboro: Purchase offer by 3/31/10.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	10	0/0	0/0	20/10
# of Households benefitting	9	0	9	25/10	0/0	25/10

Activity Locations

Address	City	State	Zip
3389 Belltown Road	Hartford	NA	42347-
1123 Powell Street	Henderson	NA	42420-
2140 Gregory Street	Henderson	NA	42420-
229 Hancock	Henderson	NA	42420-
821 Gardenside Drive	Owensboro	NA	42301-
2033 Gregory St.	Henderson	NA	42420-
504 N. Lafayette St.	Beaver Dam	NA	42320-
104 Placid Lane	Beaver Dam	NA	42320-
1527 Young St.	Henderson	NA	42420
251 Countryside Drive	Centertown	NA	42328-

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-B-0000-09N-024
Activity Title:	Eligible Use B-REACH

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

NSP-B-0000

Projected Start Date:

06/01/2009

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Acquisition/Rehabilitation

Projected End Date:

09/19/2013

Responsible Organization:

REACH

Overall	Jan 1 thru Mar 31, 2010	To Date
Total Projected Budget from All Sources	N/A	\$730,000.00
Total CDBG Program Funds Budgeted	N/A	\$700,000.00
Program Funds Drawdown	\$254,213.00	\$376,514.00
Obligated CDBG DR Funds	\$254,213.00	\$376,514.00
Expended CDBG DR Funds	\$254,213.00	\$376,514.00
REACH	\$254,213.00	\$376,514.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Eligible Use B – Purchase and rehabilitation. Will use NSP (and may use other leveraged funds as proposed in application) for acquisition and rehabilitation, as well as holding costs, during development phase. Proposes sale of units to homebuyers with incomes at or below 120% of area median. Upon sale a portion of the NSP investment used as interim financing will be taken out by the homebuyers' first mortgage; funds must be returned to DLG as program income. A portion of NSP may be permanently invested as amortizing or non-amortizing (incrementally forgiven deferred zero percent) loans.

Location Description:

Lexington/Fayette County, Ky. (Northend neighborhood and/or Georgetown Street neighborhood)

Activity Progress Narrative:

REACH has acquired five of five properties (per its funding agreement) in its target area. Each foreclosed single family home will be rehabbed and sold to NSP-eligible homebuyers. Property status is:

- 1706 Biloxi Court: Acquisition complete.
- 1028 Highland Park Drive, Lexington: Acquisition complete, property insurance in place, unit has been inspected by home inspection service to determine scope of rehab. Contracts in place for pest inspections. Appraisal completed prior to acquisition. Signage ordered. Contract in place for lead-based paint risk assessment.
- 1591 Van Buren Drive, Lexington: Appraisal and acquisition complete, insurance in place. Contracts in place for home inspection to determine scope of rehab, pest inspection, signage, lead-based paint risk assessment.
- 1961 Greenleaf Drive: Acquisition and appraisal complete, property insurance in place. Contracts in place for inspection for rehab scope of work, pest inspection, and signage.
- 1016 Churchill Drive: Acquisition and appraisal complete, property insurance in place. Contracts in place for inspection for rehab scope of work, pest inspection, and signage.

Performance Measures

This Report Period			Cumulative Actual Total / Expected		
Low	Mod	Total	Low	Mod	Total

# of Properties	0	0	5	0/0	0/0	16/5
# of Households benefitting	0	5	5	0/0	16/5	16/5

Activity Locations

Address	City	State	Zip
1706 Biloxi Court	Lexington	NA	40505-
1016 Churchill Drive	Lexington	NA	40505-
1961 Greenleaf Drive	Lexington	NA	40505-

Other Funding Sources Budgeted - Detail

Match Sources	Amount
HOME CHDO Proceeds	\$25,000.00
Housing counseling (donated or non-federal)	\$5,000.00
Subtotal Match Sources	\$30,000.00
Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	\$30,000.00

Grantee Activity Number: NSP-B-0000-09N-025

Activity Title: Eligible Use B-CVC

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

NSP-B-0000

Projected Start Date:

06/01/2009

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Acquisition/Rehabilitation

Projected End Date:

09/19/2013

Responsible Organization:

Community Ventures Corp.

Overall

Jan 1 thru Mar 31, 2010

To Date

Total Projected Budget from All Sources

N/A

\$2,621,863.00

Total CDBG Program Funds Budgeted

N/A

\$1,711,500.00

Program Funds Drawdown

\$105,525.00

\$105,525.00

Obligated CDBG DR Funds

\$547,845.00

\$930,980.00

Expended CDBG DR Funds

\$105,525.00

\$105,525.00

Community Ventures Corp.

\$105,525.00

\$105,525.00

Match Contributed

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Program Income Drawdown

\$0.00

\$0.00

Activity Description:

Eligible Use B – Purchase and rehabilitation. Will use NSP (and may use other leveraged funds as proposed in application) for acquisition and rehabilitation, as well as holding costs, during development phase. Proposes sale of units to homebuyers with incomes at or below 120% of area median. Upon sale a portion of the NSP investment used as interim financing will be taken out by the homebuyers' first mortgage; funds must be returned to DLG as program income. A portion of NSP may be permanently invested as amortizing or non-amortizing (incrementally forgiven deferred zero percent) loans.

Location Description:

Lexington/Fayette County (Lexington/Fayette MSA); targeted destabilized neighborhoods including Loudon Ave., Versailles, Northend, Georgetown Street; also targeted areas of Scott (east of Georgetown, subdivisions with high foreclosure rates) and Franklin (north end of city) counties; Franklin County and Madison County.

Activity Progress Narrative:

Nine offers on homes chosen by homebuyers and lease/purchase clients have been accepted, with all nine already closed. Four spec properties have been identified; two have purchase contracts pending and two have been acquired. Other mortgage-ready homebuyers and lease-purchase clients are continuing to search for suitable foreclosed single family homes. The spec houses and the units being sold to households, and the status of each unit, is below. The three low-income set-aside units are discussed in Eligible Use B/low-income set-aside.

- 1767 Bishop Ct., Lexington: Foreclosed single family home, acquired, rehab underway.
- 2041 DUNKIRK DR, Lexington: Foreclosed single family home, acquired, rehab nearing completion.
- 2485 ROCKAWAY PL, Lexington: Foreclosed single family home, acquired, rehab nearing completion.
- 3337 Valhalla, Lexington: Failed acquisition.
- 521 Scottsdale Circle, Lexington: Foreclosed single family home, acquired, rehab nearing completion.
- 900 Gerardi Drive, Lexington: Foreclosed single family home, acquired, rehab nearing completion.
- 837 Cedarwood Drive, Lexington: Foreclosed single family home, acquired, rehab underway.
- 340 Weslyn Way, Nicholasville: Foreclosed single family home, closing scheduled prior to 3/31/10.
- 117 Bridgeway Court, Nicholasville: Acquired, rehab being bid.
- 532 Southbrook Drive, Nicholasville: Acquisition scheduled prior to 3/31/10; rehab being bid.
- 1980 Arbor Station Way, Lexington: Purchase contract.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	16	0/0	0/0	36/12
# of Households benefitting	0	16	16	0/0	36/12	36/12

Activity Locations

Address	City	State	Zip
837 Cedarwood	Lexington	NA	40511-
117 Bridgeway Court	Nicholasville	NA	40356-
1980 Arbor Station Way	Lexington	NA	40511-
340 Weslyn Way	Nicholasville	NA	40356-
532 Southbrook Drive	Nicholasville	NA	40356-

Other Funding Sources Budgeted - Detail

Match Sources	Amount
Homebuyer cash contribution (homeownership)	\$5,863.00
Local banks-perm finance (homeownership only)	\$904,500.00
Subtotal Match Sources	\$910,363.00
Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	\$910,363.00

Grantee Activity Number:	NSP-B-0000-09N-025/LI
Activity Title:	Eligible Use B-CVC-<50%

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

NSP-B-0000

Projected Start Date:

06/01/2009

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Acquisition/Rehabilitation

Projected End Date:

09/19/2013

Responsible Organization:

Community Ventures Corp.

Overall	Jan 1 thru Mar 31, 2010	To Date
Total Projected Budget from All Sources	N/A	\$1,420,888.00
Total CDBG Program Funds Budgeted	N/A	\$962,500.00
Program Funds Drawdown	\$62,012.00	\$62,012.00
Obligated CDBG DR Funds	\$194,574.00	\$456,264.00
Expended CDBG DR Funds	\$62,012.00	\$62,012.00
Community Ventures Corp.	\$62,012.00	\$62,012.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Eligible Use B – Purchase and rehabilitation. Will use NSP (and may use other leveraged funds as proposed in application) for acquisition and rehabilitation, as well as holding costs, during development phase. Proposes sale of units to homebuyers with incomes at or below 50% of area median. Upon sale a portion of the NSP investment used as interim financing will be taken out by the homebuyers’ first mortgage; funds must be returned to DLG as program income. A portion of NSP may be permanently invested as amortizing or non-amortizing (incrementally forgiven deferred zero percent) loans.

Location Description:

Lexington/Fayette County (Lexington/Fayette MSA); targeted destabilized neighborhoods including Loudon Ave., Versailles, Northend, Georgetown Street; also targeted areas of Scott (east of Georgetown, subdivisions with high foreclosure rates) and Franklin (north end of city) counties; Franklin County and Madison County.

Activity Progress Narrative:

Three offers on homes chosen by homebuyers and lease/purchase clients have been accepted, with all already closed. Units are pre-sold and all buyers have incomes at or below 50% of area median. Unit status is:

- 201 Crossfield Place, Lexington: Acquired, rehab nearing completion, buyer identified (pre-sold).
- 1824 Costigan: Acquired, rehab nearing completion, buyer identified (pre-sold).
- 3805 Walhampton, Lexington: Acquired, rehab nearing completion, buyer identified (pre-sold).

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Households benefitting	3	0	3	20/7	0/0	20/7

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

Match Sources	Amount
Homebuyer cash contribution (homeownership)	\$2,888.00
Local banks-perm finance (homeownership only)	\$455,500.00
Subtotal Match Sources	\$458,388.00
Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	\$458,388.00

Grantee Activity Number:	NSP-B-0000-09N-026/LI
Activity Title:	Eligible Use B-Beattyville-<50%

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

NSP-B-0000

Project Title:

Acquisition/Rehabilitation

Projected Start Date:

06/01/2009

Projected End Date:

09/19/2013

National Objective:

NSP Only - LH - 25% Set-Aside

Responsible Organization:

Beattyville Housing Development

Overall	Jan 1 thru Mar 31, 2010	To Date
Total Projected Budget from All Sources	N/A	\$541,352.00
Total CDBG Program Funds Budgeted	N/A	\$541,352.00
Program Funds Drawdown	\$97,674.00	\$97,674.00
Obligated CDBG DR Funds	\$169,274.00	\$257,674.00
Expended CDBG DR Funds	\$97,674.00	\$97,674.00
Beattyville Housing Development	\$97,674.00	\$97,674.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Eligible Use B – Purchase and rehabilitation. Will use NSP (and may use other leveraged funds as proposed in application) for acquisition and rehabilitation, as well as holding costs, during development phase. Proposes sale of units to homebuyers with incomes at or below 50% of area median. Upon sale a portion of the NSP investment used as interim financing will be taken out by the homebuyers' first mortgage; funds must be returned to DLG as program income. A portion of NSP may be permanently invested as amortizing or non-amortizing (incrementally forgiven deferred zero percent) loans.

Location Description:

Distressed area of the City of Beattyville in Lee County, Ky.

Activity Progress Narrative:

- 1966 Center Street: Acquisition and rehab complete, buyer identified, closing scheduled before end of March 2010.
- 26 Marcum Drive: Potential deed-in-lieu; homeowner severely delinquent. Unit owned by USDA-Rural Development. Foreclosure action has been filed.
- 138 Marcum Drive: Potential deed-in-lieu; homeowner severely delinquent. Unit owned by USDA-Rural Development. Foreclosure action has been filed..
- 192 Marcum Drive: Purchase contract executed; rehab to be bid.
- 195 Marcum Drive: Purchase contract executed; rehab to be bid.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	5	0/0	0/0	10/3
# of Households benefitting	5	0	5	10/3	0/0	10/3

Activity Locations

Address	City	State	Zip
26 Marcum Drive	Beattyville	NA	41311-
192 Marcum Drive	Beattyville	NA	41311-
138 Marcum Drive	Beattyville	NA	41311-

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-B-0000-09N-036
Activity Title:	Eligible Use B-Bardstown

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

NSP-B-0000

Projected Start Date:

06/01/2009

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Acquisition/Rehabilitation

Projected End Date:

09/19/2013

Responsible Organization:

Bardstown, City of

Overall	Jan 1 thru Mar 31, 2010	To Date
Total Projected Budget from All Sources	N/A	\$165,680.00
Total CDBG Program Funds Budgeted	N/A	\$160,680.00
Program Funds Drawdown	\$132,177.00	\$132,177.00
Obligated CDBG DR Funds	\$132,177.00	\$132,177.00
Expended CDBG DR Funds	\$132,177.00	\$132,177.00
Bardstown, City of	\$132,177.00	\$132,177.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Eligible Use B – Purchase and rehabilitation. Will use NSP (and may use other leveraged funds as proposed in application) for acquisition and rehabilitation, as well as holding costs, during development phase. Proposes sale of units to homebuyers with incomes at or below 120% of area median. Upon sale a portion of the NSP investment used as interim financing will be taken out by the homebuyers' first mortgage; funds must be returned to DLG as program income. A portion of NSP may be permanently invested as amortizing or non-amortizing (incrementally forgiven deferred zero percent) loans.

Location Description:

City of Bardstown, Ky. - distressed areas of city (foreclosed/vacant housing due to automotive and automotive-related plant layoffs and closings)

Activity Progress Narrative:

- 136 Valley View: Active. Property has been acquired and rehab scope of work has been advertised for bid. Marketing to potential homebuyers is ongoing.
- 113 Owings Blvd.: Active. Property has been acquired and rehab scope of work has been advertised for bid. Marketing to potential homebuyers is ongoing.

The City of Bardstown has a reduced scope of work and will complete only two NSP-assisted units (see related action plan changes). It has done outreach to qualified minority- and woman-owned businesses in the rehab bid process, and is also doing outreach to Section 3 businesses. Thus far it has been able to enter into one non-construction contract for appraisal services (\$550) with a Section 3 firm.

Rehab will begin in April 2010. The City's homebuyer intake and counseling processes have been created including income verification forms. The City is using local media (municipal cable company, local newspapers) to market the properties listed above.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	2	0/0	0/0	11/3
# of Households benefitting	0	2	2	1/0	10/3	11/3

Activity Locations

Address	City	State	Zip
113 Owings Boulevard	Bardstown	NA	40004-

Other Funding Sources Budgeted - Detail

Match Sources	Amount
In-kind donations	\$5,000.00
Subtotal Match Sources	\$5,000.00
Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	\$5,000.00

Grantee Activity Number:	NSP-B-0000-09N-037/LI
Activity Title:	Eligible Use B-Newport Millennium/LI

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

NSP-B-0000

Project Title:

Acquisition/Rehabilitation

Projected Start Date:

06/01/2009

Projected End Date:

09/19/2013

National Objective:

NSP Only - LH - 25% Set-Aside

Responsible Organization:

Newport Millennium set-aside

Overall	Jan 1 thru Mar 31, 2010	To Date
Total Projected Budget from All Sources	N/A	\$951,000.00
Total CDBG Program Funds Budgeted	N/A	\$900,000.00
Program Funds Drawdown	\$111,589.00	\$111,589.00
Obligated CDBG DR Funds	\$351,095.00	\$409,595.00
Expended CDBG DR Funds	\$111,589.00	\$111,589.00
Newport Millennium set-aside	\$111,589.00	\$111,589.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Eligible Use B – Purchase and rehabilitation. Will use NSP (and may use other leveraged funds as proposed in application) for acquisition and rehabilitation, as well as holding costs, during development phase. Proposes sale of units to homebuyers with incomes at or below 50% of area median. Upon sale a portion of the NSP investment used as interim financing will be taken out by the homebuyers' first mortgage; funds must be returned to DLG as program income. A portion of NSP may be permanently invested as amortizing or non-amortizing (incrementally forgiven deferred zero percent) loans.

Location Description:

City of Newport (northern Kentucky/Covington area, part of Cincinnati-Middletown MSA, second-highest need area of state). Neighborhood is located in HUD-designated revitalization area.

Activity Progress Narrative:

Newport Millennium Housing Corporation III has acquired five of eight foreclosed properties that will be rehabbed and rented; the entire project is funded through Kentucky's low-income set-aside. Plans for one acquired unit are undergoing SHPO review and plans for property under contract but not yet closed are underway, and will be sent to SHPO for review before 3/31/10. Work continues to identify two additional foreclosed single family homes for acquisition for the project.

- 1019 Isabella St., Newport: Failed acquisition; no NSP reimbursement of front-end due diligence costs will be requested.
- 420 W. 8th St., Newport: Active unit. Plans under SHPO review.
- 431 Lindsey St., Newport: Active unit. Demolition complete; construction contract awarded.
- 433 Hodge St., Newport: Failed acquisition; no NSP reimbursement of front-end due diligence costs will be requested.
- 1137 Central Ave., Newport: Active unit. Demolition complete; construction contract awarded.
- 302 Thornton, Newport: Plans being prepared for SHPO review; acquisition scheduled to close by 3/31/10.

Performance Measures

This Report Period			Cumulative Actual Total / Expected		
Low	Mod	Total	Low	Mod	Total

# of Properties	0	0	6	0/0	0/0	18/1
# of Households benefitting	6	0	6	18/1	0/0	18/1

Activity Locations

Address	City	State	Zip
1137 Central Avenue	Newport	NA	41071-
302 Thornton	Newport	NA	41701-

Other Funding Sources Budgeted - Detail

Match Sources	Amount
In-kind donations	\$51,000.00
Subtotal Match Sources	\$51,000.00

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	\$51,000.00

Grantee Activity Number:	NSP-B-0000-09N-038
Activity Title:	Eligible Use B-Ludlow

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

NSP-B-0000

Projected Start Date:

06/01/2009

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Acquisition/Rehabilitation

Projected End Date:

09/19/2013

Responsible Organization:

Ludlow, City of

Overall	Jan 1 thru Mar 31, 2010	To Date
Total Projected Budget from All Sources	N/A	\$503,780.00
Total CDBG Program Funds Budgeted	N/A	\$503,780.00
Program Funds Drawdown	\$75,843.00	\$75,843.00
Obligated CDBG DR Funds	\$363,257.00	\$363,257.00
Expended CDBG DR Funds	\$75,843.00	\$75,843.00
Ludlow, City of	\$75,843.00	\$75,843.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Eligible Use B – Purchase and rehabilitation. Will use NSP (and may use other leveraged funds as proposed in application) for acquisition and rehabilitation, as well as holding costs, during development phase. Proposes sale of units to homebuyers with incomes at or below 120% of area median. Upon sale a portion of the NSP investment used as interim financing will be taken out by the homebuyers' first mortgage; funds must be returned to DLG as program income. A portion of NSP may be permanently invested as amortizing or non-amortizing (incrementally forgiven deferred zero percent) loans.

Location Description:

Destabilized area of City of Ludlow (northern Ky. portion of Cincinnati-Middletown MSA).

Activity Progress Narrative:

All structures being rehabbed under this eligible use trigger Section 106 historic preservation requirements. Architectural drawings will be submitted to the City and DLG by 4/19/10, with dissemination to the pool of qualified contractors for bidding by the end of April, bids back by mid-May, and bid award in mid-May. Ludlow has one mortgage-ready client enrolled in homebuyer education and continues to promote the Ludlow NSP project. The Cincinnati Enquirer published articles on-line and in print on March 12, 2010, and the city continues to receive inquiries from potential buyers.

- 207-A Adela Avenue: Acquired; debris removed from interior and exterior of property; architect employed to create design plans. Rehab will be bid/awarded by mid-May.
- 207-B Adela Avenue: Acquired; debris removed from interior and exterior of property; architect employed to create design plans. Rehab will be bid/awarded by mid-May.
- 458 Oak: Failed acquisition; NSP will reimburse front-end due diligence costs only.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	3	0/0	0/0	5/1

# of Households benefitting	0	2	2	0/0	4/1	4/1
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Activity Locations

Address	City	State	Zip
207-A ADELA AVE	Ludlow	NA	41016-
207-B ADELA AVE	Ludlow	NA	41016-

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-B-0000-09N-038/LI
Activity Title:	Eligible Use B-Ludlow<50%

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

NSP-B-0000

Project Title:

Acquisition/Rehabilitation

Projected Start Date:

06/01/2009

Projected End Date:

09/19/2013

National Objective:

NSP Only - LH - 25% Set-Aside

Responsible Organization:

Ludlow, City of

Overall	Jan 1 thru Mar 31, 2010	To Date
Total Projected Budget from All Sources	N/A	\$292,409.00
Total CDBG Program Funds Budgeted	N/A	\$292,409.00
Program Funds Drawdown	\$3,126.00	\$3,126.00
Obligated CDBG DR Funds	\$267,562.00	\$267,562.00
Expended CDBG DR Funds	\$3,126.00	\$3,126.00
Ludlow, City of	\$3,126.00	\$3,126.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Eligible Use B – Purchase and rehabilitation. Will use NSP (and may use other leveraged funds as proposed in application) for acquisition and rehabilitation, as well as holding costs, during development phase. Proposes sale of units to homebuyers with incomes at or below 50% of area median. Upon sale a portion of the NSP investment used as interim financing will be taken out by the homebuyers' first mortgage; funds must be returned to DLG as program income. A portion of NSP may be permanently invested as amortizing or non-amortizing (incrementally forgiven deferred zero percent) loans.

Location Description:

Destabilized area of City of Ludlow (northern Ky. portion of Cincinnati-Middletown MSA).

Activity Progress Narrative:

All structures being rehabbed under this eligible use trigger Section 106 historic preservation requirements. Architectural drawings will be submitted to the City and DLG by 4/19/10, with dissemination to the pool of qualified contractors for bidding by the end of April, bids back by mid-May, and bid award in mid-May. Ludlow has one mortgage-ready client enrolled in homebuyer education and continues to promote the Ludlow NSP project. The Cincinnati Enquirer published articles on-line and in print on March 12, 2010, and the city continues to receive inquiries from potential buyers.

- 38 Carneal Street: Pre-development activities underway including preparation of plans/specifications for rehab by project architect; bids to be advertised in May and awarded by mid-May.
- 45 Ash Street: Pre-development activities underway including preparation of plans/specifications for rehab by project architect; bids to be advertised in May and awarded by mid-May.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	2	0/0	0/0	8/2
# of Households benefitting	2	0	2	8/2	0/0	8/2

Activity Locations

Address	City	State	Zip
45 Ash Street	Ludlow	NA	41016

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-B-0000-09N-044
Activity Title:	Eligible Use B-Housing Partnership

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

NSP-B-0000

Project Title:

Acquisition/Rehabilitation

Projected Start Date:

06/01/2009

Projected End Date:

09/19/2013

National Objective:

NSP Only - LMMI

Responsible Organization:

Housing Partnership, The

Overall	Jan 1 thru Mar 31, 2010	To Date
Total Projected Budget from All Sources	N/A	\$1,337,265.00
Total CDBG Program Funds Budgeted	N/A	\$412,500.00
Program Funds Drawdown	\$412,500.00	\$412,500.00
Obligated CDBG DR Funds	\$412,500.00	\$412,500.00
Expended CDBG DR Funds	\$412,500.00	\$412,500.00
Housing Partnership, The	\$412,500.00	\$412,500.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Eligible Use B – Purchase and rehabilitation. Will use NSP (and may use other leveraged funds as proposed in application) for acquisition and rehabilitation, as well as holding costs, during development phase. Proposes sale of units to homebuyers with incomes at or below 120% of area median. Upon sale a portion of the NSP investment used as interim financing will be taken out by the homebuyers' first mortgage; funds must be returned to DLG as program income. A portion of NSP may be permanently invested as amortizing or non-amortizing (incrementally forgiven deferred zero percent) loans.

Location Description:

Targeted neighborhoods in Louisville (multiple - see application).

Activity Progress Narrative:

The Housing Partnership, Inc. has identified 73 properties for potential use in the NSP program. HPI currently has 16 foreclosed properties under contract, including a foreclosed upon subdivision that has 46 lots that will be redeveloped. Another nine properties have been identified for possible NSP investment; front-end due diligence activities are being completed. If sites are approved, acquisition will occur in early April. 13302 Ashlawn Drive: Option signed (funds not counted as obligated); front-end due diligence underway (boundary survey, pest/lead inspections, environmental, etc.). Because of the 4,000 character limitation on the activity narrative field, the status of HPI's NSP-assisted properties is continued in the narrative for HPI's Eligible Use B/Low-Income Set-Aside. Of the 73 total properties, a minimum of 13 will be sold to households with incomes at or below 50% of area median. At this time, the costs for contractual obligations for 13 specific properties are included in Eligible Use B/Low Income Set-Aside. Should other properties ultimately be sold to low-income households, DLG will reclassify financial transactions as needed.

- 2402 Portland Ave: Failed acquisition; NSP to reimburse front-end due diligence expenses.
- 2500 Emma Katherine Lane: Purchase contract executed, front-end due diligence underway (boundary survey, pest/lead inspections, environmental, etc.).
- 2501 Emma Katherine Lane: Option signed (funds not counted as obligated), front-end due diligence underway (boundary survey, pest/lead inspections, environmental, etc.).
- 2504 through 2520 Emma Katherine Lane: Sunset Gardens, foreclosed subdivision, purchase offer executed, due diligence underway.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	60	0/0	0/0	79/3
# of Households benefitting	0	60	60	0/0	79/3	79/3

Activity Locations

Address	City	State	Zip
2500 Emma Katherine Lane	Louisville	NA	40216-
4524 Sunset Circle	Louisville	NA	40216-
4609 River Front Road	Louisville	NA	40216-
4159 Wheeler Ave.	Louisville	NA	40215-
4522 Sunset Circle	Louisville	NA	40216-
4304 Naomi Drive	Louisville	NA	40219-
4607 Gordon Street	Louisville	NA	40219-
4102 Clyde Drive	Louisville	NA	40216-
4533 Sunset Circle	Louisville	NA	40216-

Other Funding Sources Budgeted - Detail

Match Sources	Amount
Local banks-development loans	\$924,765.00
Subtotal Match Sources	\$924,765.00
Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	\$924,765.00

Grantee Activity Number:	NSP-B-0000-09N-044/LI
Activity Title:	Eligible Use B-Housing Partnership<50%

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

NSP-B-0000

Project Title:

Acquisition/Rehabilitation

Projected Start Date:

06/01/2009

Projected End Date:

09/19/2013

National Objective:

NSP Only - LH - 25% Set-Aside

Responsible Organization:

Housing Partnership, The

Overall	Jan 1 thru Mar 31, 2010	To Date
Total Projected Budget from All Sources	N/A	\$2,135,755.00
Total CDBG Program Funds Budgeted	N/A	\$1,837,500.00
Program Funds Drawdown	\$54,614.00	\$54,614.00
Obligated CDBG DR Funds	(\$678,149.00)	\$915,751.00
Expended CDBG DR Funds	\$54,614.00	\$54,614.00
Housing Partnership, The	\$54,614.00	\$54,614.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Eligible Use B – Purchase and rehabilitation. Will use NSP (and may use other leveraged funds as proposed in application) for acquisition and rehabilitation, as well as holding costs, during development phase. Proposes sale of units to homebuyers with incomes at or below 50% of area median. Upon sale a portion of the NSP investment used as interim financing will be taken out by the homebuyers' first mortgage; funds must be returned to DLG as program income. A portion of NSP may be permanently invested as amortizing or non-amortizing (incrementally forgiven deferred zero percent) loans.

Location Description:

Targeted neighborhoods in Louisville (multiple - see application).

Activity Progress Narrative:

Narrative for Eligible Uses B and B/Low Income Set-Aside combined; this continues narrative from HPI Eligible Use B.

- 3904 Sparta Court: Option signed (funds not counted as obligated), front-end due diligence underway (boundary survey, pest/lead inspections, environmental, etc.).
- 4007 Lentz Avenue: Purchase contract executed.
- 4102 Clyde Drive: Option signed (funds not counted as obligated), front-end due diligence underway (boundary survey, pest/lead inspections, environmental, etc.).
- 4159 Wheeler Ave.: Option signed (funds not counted as obligated), front-end due diligence underway (boundary survey, pest/lead inspections, environmental, etc.).
- 4302 and 4304 Jenny Mac Drive: Sunset Gardens, foreclosed subdivision, purchase offer executed, due diligence underway.
- 4304 Naomi Drive: Option signed (funds not counted as obligated), front-end due diligence underway (boundary survey, pest/lead inspections, environmental, etc.).
- 4306 Jennymac Drive, 4326 Sunset Circle, 4328 Sunset Circle, 4329 Sunset Circle, 4334 Sunset Circle, 4336 Sunset Circle, 4338 Sunset Circle, 4402 Sunset Circle, 4403 Sunset Circle, 4409 Sunset Circle, 4411 Sunset Circle, 4413 Sunset Circle, 4500 Sunset Circle, 4501 Sunset Circle, 4504 Sunset Circle, 4506 Sunset Circle, 4510 Sunset Circle, 4512 Sunset Circle, 4514 Sunset Circle, 4519 Sunset Circle: Sunset Gardens, foreclosed subdivision, purchase offer executed, due diligence underway.
- 4522 Sunset Circle: Purchase contract executed, front-end due diligence underway (boundary survey, pest/lead

- inspections, environmental, etc.).
- 4524 Sunset Circle: Purchase contract executed, front-end due diligence underway (boundary survey, pest/lead inspections, environmental, etc.).
 - 4525 Sunset Circle, 4528 Sunset Circle, 4529 Sunset Circle, 4530 Sunset Circle, 4532 Sunset Circle: Sunset Gardens, foreclosed subdivision, purchase offer executed, due diligence underway.
 - 4533 Sunset Circle: Purchase contract executed, front-end due diligence underway (boundary survey, pest/lead inspections, environmental, etc.).
 - 4534 Sunset Circle: Sunset Gardens, foreclosed subdivision, purchase offer executed, due diligence underway.
 - 4607 Gordon Street: Option signed (funds not counted as obligated), front-end due diligence underway (boundary survey, pest/lead inspections, environmental, etc.).
 - 4609 River Front Road: Option signed (funds not counted as obligated), front-end due diligence underway (boundary survey, pest/lead inspections, environmental, etc.).
 - 4715 Beech Drive: Option signed (funds not counted as obligated), front-end due diligence underway (boundary survey, pest/lead inspections, environmental, etc.).
 - 6505 South Drive: Purchase contract executed.
 - 6717 Pendleton Road: Purchase contract executed.
 - 6816 John Adams Way: Purchase contract executed.
 - 6907 James Madison Way: Purchase contract executed.
 - 7003 James Madison Way: Purchase contract executed.
 - 7005 James Madison Way: Purchase contract executed.
 - 7007 James Madison Way: Purchase contract executed.
 - 7009 James Madison Way: Purchase contract executed.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	13	0/0	0/0	53/13
# of Households benefitting	13	0	13	53/13	0/0	53/13

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

Match Sources	Amount
Local banks-development loans	\$298,255.00
Subtotal Match Sources	\$298,255.00
Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	\$298,255.00

Grantee Activity Number:	NSP-B-0000-09N-045/LI
Activity Title:	Eligible Use B-FAHE<50%

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

NSP-B-0000

Projected Start Date:

01/01/2010

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Acquisition/Rehabilitation

Projected End Date:

09/19/2013

Responsible Organization:

FAHE

Overall	Jan 1 thru Mar 31, 2010	To Date
Total Projected Budget from All Sources	N/A	\$500,000.00
Total CDBG Program Funds Budgeted	N/A	\$500,000.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$208,075.00	\$208,075.00
Expended CDBG DR Funds	\$0.00	\$0.00
FAHE	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Acquisition, rehabilitation and resale of single family foreclosed homes in Madison County, Ky.

Location Description:

Madison County, Ky.

Activity Progress Narrative:

DLG has approved the Federation of Appalachian Housing Enterprise's request for a funding agreement modification for this project, to shift all project funds from Eligible Use A to Eligible Use B. The request was necessitated by the level of rehab required for foreclosed properties. Kentucky is a judicial foreclosure state, which means that it can take from 3-9 months or longer from notice of default to sale of the unit at master commissioner sale. This leads to prolonged time for deferred maintenance, vandalism, and/or damage to the units by the former owner-occupants. FAHE has identified three eligible homebuyers who have completed purchase agreements for the three NSP-assisted units (see Eligible Use B). FAHE is continuing its homebuyer outreach and marketing (is funded for five total foreclosed properties, all to be sold to buyers with incomes at or below 50% of area median).

- 393 Burchwood Drive, Berea: Purchase contract executed for initial acquisition; homebuyer identified and completing counseling.
- 107 Oak Street, Berea: Purchase contract executed for initial acquisition; homebuyer identified and completing counseling.
- 1127 W. Main St., Berea: Purchase contract executed for initial acquisition; homebuyer identified and completing counseling.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	3	0/0	0/0	3/5
# of housing units	0	0	3	0/0	0/0	3/5

# of Households benefitting	3	0	3	3/5	0/0	3/5
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Activity Locations

Address	City	State	Zip
1127 W. Main St.	Berea	NA	40403
393 Burchwood Drive	Berea	NA	40403-
107 Oak Street	Berea	NA	40403-

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

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Grantee Activity Number:	NSP-B-0000-09N-047
Activity Title:	Eligible Use B - Richmond

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

NSP-B-0000

Project Title:

Acquisition/Rehabilitation

Projected Start Date:

06/01/2009

Projected End Date:

09/19/2013

National Objective:

NSP Only - LMMI

Responsible Organization:

Richmond, City of

Overall	Jan 1 thru Mar 31, 2010	To Date
Total Projected Budget from All Sources	N/A	\$4,000.00
Total CDBG Program Funds Budgeted	N/A	\$4,000.00
Program Funds Drawdown	\$0.00	\$1,750.00
Obligated CDBG DR Funds	\$2,250.00	\$4,000.00
Expended CDBG DR Funds	\$0.00	\$1,750.00
Richmond, City of	\$0.00	\$1,750.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Appraisals for properties to be acquired/rehabilitated under Eligible Use B.

Location Description:

City of Richmond.

Activity Progress Narrative:

Homebuyer counseling is underway through participating partner, Kentucky River Foothills.

- 124 Oakland Ave., Richmond: Purchase contract, foreclosed property &ndash completing due diligence; will be homebuyer unit. Requires demolition of blighted structure and reconstruction.
- 900 Tipton Ct.: Failed acquisition, NSP will be requested for reimbursement of front-end due diligence activities.
- 903 Tipton Ct.: Failed acquisition, NSP will be requested for reimbursement of front-end due diligence activities.
- 904 Tipton Ct.: Failed acquisition, NSP will be requested for reimbursement of front-end due diligence activities.
- 905 Tipton Ct.: Failed acquisition, NSP will be requested for reimbursement of front-end due diligence activities.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	5	0/0	0/0	9/4
# of housing units	0	0	1	0/0	0/0	5/4
# of Households benefitting	0	1	1	0/0	5/4	5/4

Activity Locations

Address	City	State	Zip
124 Oakland Ave.	Richmond	NA	40465-

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-B-0000-09N-047/LI
Activity Title:	Eligible Use B-Richmond<50%

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

NSP-B-0000

Project Title:

Acquisition/Rehabilitation

Projected Start Date:

06/01/2009

Projected End Date:

09/19/2013

National Objective:

NSP Only - LH - 25% Set-Aside

Responsible Organization:

Richmond, City of

Overall	Jan 1 thru Mar 31, 2010	To Date
Total Projected Budget from All Sources	N/A	\$980,433.00
Total CDBG Program Funds Budgeted	N/A	\$980,433.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$847,546.00	\$863,996.00
Expended CDBG DR Funds	\$0.00	\$0.00
Richmond, City of	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Eligible Use B – Purchase and rehabilitation. Will use NSP (and may use other leveraged funds as proposed in application) for acquisition and rehabilitation, as well as holding costs, during development phase. Proposes sale of units to homebuyers with incomes at or below 50% of area median. Upon sale a portion of the NSP investment used as interim financing will be taken out by the homebuyers’ first mortgage; funds must be returned to DLG as program income. A portion of NSP may be permanently invested as amortizing or non-amortizing (incrementally forgiven deferred zero percent) loans.

Location Description:

Targeted neighborhoods in the City of Richmond that are in decline/distress and at tipping point of destabilization.

Activity Progress Narrative:

Homebuyer counseling is underway through participating partner, Kentucky River Foothills.

- 415 Wallace Court: Option to purchase, rehab for homebuyer – the owner says he will empty unit of personal belongings by mid-April (parents passed away). Unit meets NSP definition of abandoned (i.e., foreclosure action filed, etc.).
- 308 Logan Ave.: Option to purchase, failed acquisition – outside of the downtown area & isn’t in a good location for resale
- 316 Madison Ave.: Property qualifies as abandoned, appraisal compete. Purchase option in place. Purchase contract pending completion of other due diligence activity. Also waiting to see if another, more suitable lot will be purchased first.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	3	0/0	0/0	18/6
# of Households benefitting	3	0	3	18/6	0/0	18/6

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-B-0000-09N-051
Activity Title:	Eligible Use B-Purchase

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

NSP-B-0000

Project Title:

Acquisition/Rehabilitation

Projected Start Date:

06/01/2009

Projected End Date:

09/19/2013

National Objective:

NSP Only - LMMI

Responsible Organization:

Purchase Housing

Overall	Jan 1 thru Mar 31, 2010	To Date
Total Projected Budget from All Sources	N/A	\$540,000.00
Total CDBG Program Funds Budgeted	N/A	\$540,000.00
Program Funds Drawdown	\$428,640.00	\$428,640.00
Obligated CDBG DR Funds	\$348,065.00	\$476,065.00
Expended CDBG DR Funds	\$428,640.00	\$428,640.00
Purchase Housing	\$428,640.00	\$428,640.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Eligible Use B — Purchase and rehabilitation. Will use NSP (and may use other leveraged funds as proposed in application) for acquisition and rehabilitation, as well as holding costs, during development phase. Proposes sale of units to homebuyers with incomes at or below 120% of area median. Upon sale a portion of the NSP investment used as interim financing will be taken out by the homebuyers' first mortgage; funds must be returned to DLG as program income. A portion of NSP may be permanently invested as amortizing or non-amortizing (incrementally forgiven deferred zero percent) loans.

Location Description:

McCracken, Marshall, Calloway and Graves counties (distressed neighborhoods) with emphasis in City of Paducah neighborhoods.

Activity Progress Narrative:

As of 3/22/10, Purchase has acquired eight foreclosed homes, with one unit being rehabbed (others are scheduled). Work write-ups have been completed for five of the units and write-ups are underway for three others. Contracts for rehab, demolition and reconstruction will be advertised by 3/31/10. Purchase has also acquired three vacant lots (including some that are foreclosed) and will be doing new construction under Eligible Use E. As a high-performing grantee, Purchase Area Housing Corporation was recently awarded an additional \$94,500 of funds recaptured from an under-performing grantee. Purchase continues to conduct homebuyer education classes and 1:1 counseling to develop its homebuyer pipeline. No units are pre-sold, therefore all are listed under Eligible Use B. For those sold to low-income households, financial transactions will be reclassified to Eligible Use B/low-income set-aside.

- 131 Cedar Avenue, Paducah: Active unit. Property has been acquired; work write-up in process to identify rehab scope of work for advertisement for bid.
- 1627 Jefferson, Paducah: Failed acquisition, historic 1827 foreclosed home, rehab cost \$250,000+, subgrantee could not meet production targets within budget if this house acquired, chose to discontinue acquisition efforts. NSP funds will be requested for front-end due diligence costs.
- 2321 S. 28th Street, Paducah: Active unit. Property has been acquired, work write-up is complete, contractor procurement in process.
- 3108 Estes Lane, Paducah: Active unit. Property has been acquired, work write-up is complete, contractor procurement in process.

- 3673 State Route 94, Wingo: Active unit. Property has been acquired and contractor procurement complete; rehab in process.
- 531 S 17th Street, Paducah: Active unit. Property has been acquired, work write-up is complete, contractor procurement in process.
- 801 N. 24th St., Paducah: Active unit. Property has been acquired, work write-up is complete, contractor procurement in process.
- 2700 Ohio Street, Paducah: Active unit. Property has been acquired, work write-up in process.
- 6040 Majestic Oak, Paducah: Active unit. Property has been acquired, work write-up complete, procurement of contractor underway.
- 2134 Homewood Ave., Paducah: Acquired, work write-up in process.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	12	0/0	0/0	28/10
# of Households benefitting	0	12	12	0/0	28/10	28/10

Activity Locations

Address	City	State	Zip
6040 Majestic Oak	Paducah	NA	42003-
131 Cedar Avenue	Paducah	NA	42001-
2134 Homewood Ave.	Paducah	NA	42003-
2700 Ohio Street	Paducah	NA	42003-
2321 S. 28th Street	Paducah	NA	42003-

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-B-0000-09N-051/LI
Activity Title:	Eligible Use B-Purchase<50%

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

NSP-B-0000

Project Title:

Acquisition/Rehabilitation

Projected Start Date:

06/01/2009

Projected End Date:

09/19/2013

National Objective:

NSP Only - LH - 25% Set-Aside

Responsible Organization:

Purchase Housing

Overall	Jan 1 thru Mar 31, 2010	To Date
Total Projected Budget from All Sources	N/A	\$268,750.00
Total CDBG Program Funds Budgeted	N/A	\$268,750.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$0.00	\$0.00
Expended CDBG DR Funds	\$0.00	\$0.00
Purchase Housing	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Eligible Use B – Purchase and rehabilitation. Will use NSP (and may use other leveraged funds as proposed in application) for acquisition and rehabilitation, as well as holding costs, during development phase. Proposes sale of units to homebuyers with incomes at or below 50% of area median. Upon sale a portion of the NSP investment used as interim financing will be taken out by the homebuyers' first mortgage; funds must be returned to DLG as program income. A portion of NSP may be permanently invested as amortizing or non-amortizing (incrementally forgiven deferred zero percent) loans.

Location Description:

McCracken, Marshall, Calloway and Graves counties (distressed neighborhoods) with emphasis in City of Paducah neighborhoods.

Activity Progress Narrative:

Because units are not pre-sold at time of acquisition/rehab, it is not known until later in the process whether the buyer will have a household income at or below 50% of AMI. Therefore, all units are currently listed in "regular" Eligible Use B instead of the low-income set-aside. As buyers are identified, adjustments will be made in the reporting and fiscal sides of DRGR. As of 3/22/10, Purchase has acquired eight foreclosed homes, with one unit being rehabbed (others are scheduled). Work write-ups have been completed for five of the units and write-ups are underway for three others. Contracts for rehab, demolition and reconstruction will be advertised by 3/31/10. As a high-performing grantee, Purchase Area Housing Corporation was recently awarded an additional \$94,500 of funds recaptured from an under-performing grantee. Purchase continues to conduct homebuyer education classes and 1:1 counseling to develop its homebuyer pipeline. No units are pre-sold, therefore all are listed under Eligible Use B. For those sold to low-income households, financial transactions will be reclassified to Eligible Use B/low-income set-aside.

- 131 Cedar Avenue, Paducah: Active unit. Property has been acquired; work write-up in process to identify rehab scope of work for advertisement for bid.
- 1627 Jefferson, Paducah: Failed acquisition, historic 1827 foreclosed home, rehab cost \$250,000+, subgrantee could not meet production targets within budget if this house acquired, chose to discontinue acquisition efforts. NSP funds will be requested for front-end due diligence costs.
- 2321 S. 28th Street, Paducah: Active unit. Property has been acquired, work write-up is complete, contractor procurement in process.

- 3108 Estes Lane, Paducah: Active unit. Property has been acquired, work write-up is complete, contractor procurement in process.
- 3673 State Route 94, Wingo: Active unit. Property has been acquired and contractor procurement complete; rehab in process.
- 531 S 17th Street, Paducah: Active unit. Property has been acquired, work write-up is complete, contractor procurement in process.
- 801 N. 24th St., Paducah: Active unit. Property has been acquired, work write-up is complete, contractor procurement in process.
- 2700 Ohio Street, Paducah: Active unit. Property has been acquired, work write-up in process.
- 6040 Majestic Oak, Paducah: Active unit. Property has been acquired, work write-up complete, procurement of contractor underway.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	0	0/0	0/0	8/4
# of Households benefitting	0	0	0	8/4	0/0	8/4

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-C-0000-09N-043
Activity Title:	Eligible Use C-LFUCG

Activity Category:

Land Banking - Acquisition (NSP Only)

Project Number:

NSP-C-0001

Projected Start Date:

06/01/2009

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Land banking-Acquisition

Projected End Date:

09/19/2013

Responsible Organization:

Lexington-Fayette urban County Government

Overall	Jan 1 thru Mar 31, 2010	To Date
Total Projected Budget from All Sources	N/A	\$1,093,500.00
Total CDBG Program Funds Budgeted	N/A	\$1,093,500.00
Program Funds Drawdown	\$131,761.00	\$131,761.00
Obligated CDBG DR Funds	\$107,161.00	\$134,961.00
Expended CDBG DR Funds	\$131,761.00	\$131,761.00
Lexington-Fayette urban County Government	\$131,761.00	\$131,761.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Eligible Use C — establish and operate land banks for homes and residential properties that have been foreclosed upon. Kentucky's substantial amendment limits land banks to holding NSP-assisted properties for five years. Land Banks — According to HERA Section 2301(c) (3)(C) establish land banks for homes that have been foreclosed upon

Location Description:

Destabilized neighborhoods in Lexington-Fayette County, Ky. (multiple - see application)

Activity Progress Narrative:

- 109 Forston Ave.: Acquired.
- 111 Forston Ave.: Acquired.
- 280 E. Loudon Ave.: Failed acquisition, NSP reimbursement will be requested for front-end due diligence costs.
- 349 Ohio St.: Acquired; demolition contract ready to be signed.
- 424 Price Rd.: Acquired; demolition contract ready to be signed.
- 425 Ohio St.: Acquired; demolition contract ready to be signed.
- 443 Ash St.: Acquired; demolition contract ready to be signed.
- 621 Elm Tree Lane: Failed acquisition, NSP reimbursement will be requested for front-end due diligence costs.
- 632 N. Upper St.: Failed acquisition, NSP reimbursement will be requested for front-end due diligence costs.
- 716 Shropshire Ave.: Failed acquisition, NSP reimbursement will be requested for front-end due diligence costs.
- 569 Chestnut: Option signed (not counted as obligated); appraisal in process.
- 445 Chestnut Street: Option signed (not counted as obligated); appraisal in process.
- 201 Savoy Road: Option signed (not counted as obligated); appraisal in process.
- 107 Forston Ave.: Offer made.
- 928 Meadow Lane: offer made.
- 979 Marcellus Drive: Offer made.
- 314 Hillcrest Ave.: Offer made.
- 1246 Bordeaux Drive: Offer made.
- 2024 Dorset Drive: Offer made.
- 540 Haskins Drive: Offer made.
- 2748 Chelsea Woods Drive: Offer made.

- 2699 Woodhill Drive: Offer made.
- 573 Chestnut St.: Code enforcement certified as blighted; err and appraisal in process.
- 758 Florida Street: pending code enforcement review for blight.
- 328-330 Oak St.: pending code enforcement review for blight.

LFUCG has acquired 6 properties, has options on 3 additional properties, and have 9 other houses in the pipeline that they are reviewing for environmental clearance and determination by the code enforcement office that they are blighted. LFUCG should be able to demolish the acquired properties in the near future. LFUCG is reviewing an additional 26 properties that may need to be demolished and added to the landbank as well.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	27	0/0	0/0	62/27
# of housing units	0	0	27	0/0	0/0	55/20

Activity Locations

Address	City	State	Zip
314 Hillcrest Ave.	Lexington	NA	40505-
201 Savoy Road	Lexington	NA	40504-
1246 Bordeaux Drive	Lexington	NA	40504-
335 Nelson Ave.	Lexington	NA	40508-
328-330 Oak St.	Lexington	NA	40509-
569 Chestnut St.	Lexington	NA	40508-
540 Haskins Drive	Lexington	NA	40508-
979 Marcellus Drive	Lexington	NA	40505-
453 Breckenridge St.	Lexington	NA	40508-
573 Chestnut St.	Lexington	NA	40508-
221 Devonia Ave.	Lexington	NA	40505-
928 Meadow Lane	Lexington	NA	40505-
107 Forston Ave.	Lexington	NA	40505-
913 N. Limestone	Lexington	NA	40505-
544 Ohio St.	Lexington	NA	40508-
423 Carlisle Ave.	Lexington	NA	40505-
758 Florida St.	Lexington	NA	40508-
301 Nelson Ave.	Lexington	NA	40508-
440 Chestnut St.	Lexington	NA	40509-
111 Forston Ave.	Lexington	NA	40505
109 Forston Ave.	Lexington	NA	40505
2748 Chelsea Woods Drive	Lexington	NA	40509-
2024 Dorset Drive	Lexington	NA	40504-
445 Chestnut St.	Lexington	NA	40508-
2699 Woodhill Drive	Lexington	NA	40509-

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number:	NSP-C-0000-09N-052/LI
Activity Title:	Eligible Use C-Louisville Metro<50%

Activity Category:

Land Banking - Acquisition (NSP Only)

Project Number:

NSP-C-0001

Projected Start Date:

06/01/2009

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Land banking-Acquisition

Projected End Date:

09/19/2013

Responsible Organization:

Louisville Metro

Overall	Jan 1 thru Mar 31, 2010	To Date
Total Projected Budget from All Sources	N/A	\$1,068,750.00
Total CDBG Program Funds Budgeted	N/A	\$1,068,750.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$1,068,750.00	\$1,068,750.00
Expended CDBG DR Funds	\$0.00	\$0.00
Louisville Metro	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Louisville Metro has identified 17 adjacent parcels, each with a multifamily rental development that is blighted and not suitable for occupancy. All properties are blighted and will be acquired and demolished. Of the 17, eight are foreclosed via deed in lieu and NSP investment will be via Eligible Use C, landbanking, and Eligible Use D, demolition. Redevelopment will be undertaken with non-NSP financing provided by Louisville Metro Government. The remainder of the properties will be redeveloped under Eligible Use E.

Upon completion of all acquisition/demolition of the 17 properties, the parcels will be replatted into 52 lots for single family home development. The foreclosed properties acquired under Eligible Use C represent 36.41% of the total anticipated acquisition cost. Therefore, 36.41% (19) of the 52 redeveloped units will be restricted to sale or rental to provide permanent housing for households with incomes at or below 50% of area median. No prorated funds are proposed to be classified within Eligible Use D for low-income set-aside activity as not all of the underlying property is foreclosed or abandoned.

Location Description:

Louisville/Jefferson County destabilized neighborhoods; Louisville Metro is in process of amending project to further define specific areas.

Activity Progress Narrative:

Metro is working with owners of properties referred to as "Ball Apartments". The current owner has agreed to forfeit the properties to the lender, Branch Banking and Trust, in lieu of foreclosure (foreclosure proceedings have been initiated). The lender has also agreed to sell the asset to Louisville Metro for NSP investment. A conditional purchase agreement is underway and Metro expects to move into escrow as quickly as appraisal reports are received (expected by 3/31/10). As foreclosed (deed-in-lieu) residential property, Metro is assisting the parcels below under Eligible Use C, landbanking. These properties must be redeveloped as single family residences within five years, based on Kentucky's current NSP action plan requirements.

(The federal NSP requirement is 10 years.) It is expected that a significant portion of Louisville Metro's low-income set-aside funding will be used for the acquisition and clearance of these properties, with resale or rental to households with incomes at or below 50% of area median.

- 3406-3408 Boxelder Road: Foreclosed via deed-in-lieu.
- 3410 Boxelder Road: Foreclosed via deed-in-lieu.
- 3414-3416 Boxelder Road: Foreclosed via deed-in-lieu.
- 3418 Boxelder Road: Foreclosed via deed-in-lieu.
- 3422-3424 Boxelder Road: Foreclosed via deed-in-lieu.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	8	0/0	0/0	31/17
# of housing units	0	0	19	0/0	0/0	42/52

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-D-0000-09N-017
Activity Title:	Eligible Use D-Covington City

Activity Category:

Clearance and Demolition

Activity Status:

Under Way

Project Number:

NSP-D-0000

Project Title:

Demolition

Projected Start Date:

06/01/2009

Projected End Date:

09/19/2013

National Objective:

NSP Only - LMMI

Responsible Organization:

City of Covington

Overall	Jan 1 thru Mar 31, 2010	To Date
Total Projected Budget from All Sources	N/A	\$60,192.00
Total CDBG Program Funds Budgeted	N/A	\$60,192.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$0.00	\$0.00
Expended CDBG DR Funds	\$0.00	\$0.00
City of Covington	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Eligible Use D - Demolish Blighted Structures &ndash Demolition of blighted structures may be undertaken provided the jurisdiction's code enforcement, building inspector or (in areas lacking code enforcement divisions) city/county attorney document in writing that the specific structure meets the Kentucky Revised Statute definition of blighted.

Location Description:

Distressed areas of the City of Covington, which is in the Kentucky portion of the Cincinnati-Middletown MSA, one of the areas of the country hardest hit by the foreclosure crisis.

Activity Progress Narrative:

The City of Covington is working with its code enforcement department, as well as neighborhood groups within its target area, to identify blighted structures that, if demolished, will best contribute to neighborhood stabilization.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	0	0/0	0/0	2/1
# of housing units	0	0	0	0/0	0/0	2/1
# of Households benefitting	0	0	0	0/0	2/1	2/1

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: NSP-D-0000-09N-037/LI

Activity Title: Eligible Use D-Newport Millennium

Activity Category:

Clearance and Demolition

Activity Status:

Under Way

Project Number:

NSP-D-0000

Project Title:

Demolition

Projected Start Date:

06/01/2009

Projected End Date:

09/19/2013

National Objective:

NSP Only - LH - 25% Set-Aside

Responsible Organization:

Newport Millennium set-aside

Overall

Jan 1 thru Mar 31, 2010

To Date

Total Projected Budget from All Sources	N/A	\$80,000.00
Total CDBG Program Funds Budgeted	N/A	\$80,000.00
Program Funds Drawdown	\$16,628.00	\$16,628.00
Obligated CDBG DR Funds	\$18,912.00	\$18,912.00
Expended CDBG DR Funds	\$16,628.00	\$16,628.00
Newport Millennium set-aside	\$16,628.00	\$16,628.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Eligible Use D - Demolish Blighted Structures &ndash Demolition of blighted structures may be undertaken provided the jurisdiction's code enforcement, building inspector or (in areas lacking code enforcement divisions) city/county attorney document in writing that the specific structure meets the Kentucky Revised Statute definition of blighted.

Location Description:

City of Newport (northern Kentucky/Covington area, part of Cincinnati-Middletown MSA, second-highest need area of state). Neighborhood is located in HUD-designated revitalization area.

Activity Progress Narrative:

All structures acquired to date (four total) and those under contract but not yet closed have been declared blighted by the City of Newport's Code Enforcement Department. Three blighted structures have been demolished and these sites have been prepared for reconstruction/new construction. Two other units, one already purchased and one pending purchase, will be razed by the end of April.

Newport Millennium Housing Corporation III has acquired five of eight foreclosed properties that will be rehabbed and rented; the entire project is funded through Kentucky's low-income set-aside. Plans for one acquired unit are undergoing SHPO review and plans for property under contract but not yet closed are underway, and will be sent to SHPO for review before 3/31/10. Work continues to identify two additional foreclosed single family homes for acquisition for the project.

- 309 W. 11th St., Newport: Active unit. Demolition complete; construction contract awarded.
- 420 W. 8th St., Newport: Active unit. Plans under SHPO review. Demo pending.
- 431 Lindsey St., Newport: Active unit. Demolition complete; construction contract awarded.
- 1137 Central Ave., Newport: Active unit. Demolition complete; construction contract awarded.

- 302 Thornton, Newport: Plans being prepared for SHPO review; acquisition scheduled to close by 3/31/10.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	5	0/0	0/0	7/1
# of housing units	0	0	5	0/0	0/0	7/1
# of Households benefitting	5	0	5	7/1	0/0	7/1

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-D-0000-09N-042
Activity Title:	Eligible Use D-Lexington-Fayette (Douglas)

Activity Category:

Clearance and Demolition

Project Number:

NSP-D-0000

Projected Start Date:

06/01/2009

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Demolition

Projected End Date:

09/19/2013

Responsible Organization:

Lexington-Fayette urban County Government

Overall	Jan 1 thru Mar 31, 2010	To Date
Total Projected Budget from All Sources	N/A	\$142,000.00
Total CDBG Program Funds Budgeted	N/A	\$130,000.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$0.00	\$130,000.00
Expended CDBG DR Funds	\$0.00	\$0.00
Lexington-Fayette urban County Government	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Eligible Use D - Demolish Blighted Structures &ndash Demolition of blighted structures may be undertaken provided the jurisdiction's code enforcement, building inspector or (in areas lacking code enforcement divisions) city/county attorney document in writing that the specific structure meets the Kentucky Revised Statute definition of blighted.

Location Description:

Lexington-Fayette County, Georgetown Street neighborhood

Activity Progress Narrative:

The project proposed acquisition of five blighted structures with demolition of each, and replatting of lots into three homeownership properties, with new construction of single family homes. One parcel, 446 Georgetown, is a failed acquisition. The remaining properties have all been acquired. Demolition services have been procured and the contract awarded. One tenant is being relocated in accordance with URA and 104(d) requirements. Demolished properties include 431, 433, 448 and 429 Georgetown Street, Lexington.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of housing units	0	0	4	0/0	0/0	15/1
# of Households benefitting	0	4	4	0/0	10/1	13/1

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

Match Sources	Amount
HOME CHDO Proceeds	\$12,000.00
Subtotal Match Sources	\$12,000.00
Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	\$12,000.00

Grantee Activity Number:	NSP-D-0000-09N-043
Activity Title:	Eligible Use D-LFUCG (landbank)

Activity Category:

Clearance and Demolition

Activity Status:

Under Way

Project Number:

NSP-D-0000

Project Title:

Demolition

Projected Start Date:

06/01/2009

Projected End Date:

09/19/2013

National Objective:

NSP Only - LMMI

Responsible Organization:

Lexington-Fayette urban County Government

Overall	Jan 1 thru Mar 31, 2010	To Date
Total Projected Budget from All Sources	N/A	\$216,000.00
Total CDBG Program Funds Budgeted	N/A	\$216,000.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$26,500.00	\$26,500.00
Expended CDBG DR Funds	\$0.00	\$0.00
Lexington-Fayette urban County Government	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Eligible Use D - Demolish Blighted Structures &ndash Demolition of blighted structures may be undertaken provided the jurisdiction's code enforcement, building inspector or (in areas lacking code enforcement divisions) city/county attorney document in writing that the specific structure meets the Kentucky Revised Statute definition of blighted.

Location Description:

Distressed neighborhoods in Lexington-Fayette County, Ky.

Activity Progress Narrative:

Procurement of demolition contractor complete, pending contract execution. Demo for four properties pending notice to proceed; two other property demolitions pending closing. Of 15 properties where offers have been made, three properties have been certified by LFUCG Code Enforcement as blighted. Five others are under review and expected to be determined to be blighted. The pipeline of 26 properties are also being reviewed with regard to meeting the KRS definition of blighted. No addresses are entered for this activity as they are already reported under Eligible Use C (to avoid duplication). Unit status is:

- 349 Ohio: Demo contractor chosen.
- 424 Price: Demo contractor chosen.
- 425 Ohio: Demo contractor chosen.
- 443 Ash: Demo contractor chosen.
- 569 Chestnut: Option signed, appraisal in process.
- 445 Chestnut: Option signed, appraisal in process.
- 453 Breckenridge: Code enforcement certified as blighted, ERR and appraisal in process.
- 221 Devonia: Code enforcement certified as blighted, ERR and appraisal in process.
- 573 Chestnut: Code enforcement certified as blighted, ERR and appraisal in process.
- 440 Chestnut: Pending code enforcement review for blight.
- 913 N. Limestone: Pending code enforcement review for blight.
- 335 Nelson: Pending code enforcement review for blight.
- 758 Florida: Pending code enforcement review for blight.
- 328-330 Oak St.: Pending code enforcement review for blight.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	14	0/0	0/0	41/27
# of housing units	0	0	14	0/0	0/0	41/27
# of Households benefitting	0	14	14	5/5	29/15	34/20

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-D-0000-09N-044
Activity Title:	Eligible use D- Housing Partnership

Activity Category:

Clearance and Demolition

Activity Status:

Under Way

Project Number:

NSP-D-0000

Project Title:

Demolition

Projected Start Date:

06/01/2009

Projected End Date:

09/19/2013

National Objective:

NSP Only - LMMI

Responsible Organization:

Housing Partnership, The

Overall	Jan 1 thru Mar 31, 2010	To Date
Total Projected Budget from All Sources	N/A	\$150,000.00
Total CDBG Program Funds Budgeted	N/A	\$150,000.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$0.00	\$0.00
Expended CDBG DR Funds	\$0.00	\$0.00
Housing Partnership, The	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Eligible Use D - Demolish Blighted Structures &ndash Demolition of blighted structures may be undertaken provided the jurisdiction's code enforcement, building inspector or (in areas lacking code enforcement divisions) city/county attorney document in writing that the specific structure meets the Kentucky Revised Statute definition of blighted.

Location Description:

Targeted neighborhoods in Louisville (multiple - see application).

Activity Progress Narrative:

At this time, no foreclosed homes that HPI has inspected require demolition.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of housing units	0	0	0	0/0	0/0	2/1
# of Households benefitting	0	0	0	0/0	2/1	2/1

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: NSP-D-0000-09N-047

Activity Title: Eligible Use d- Richmond

Activity Category:

Clearance and Demolition

Activity Status:

Under Way

Project Number:

NSP-D-0000

Project Title:

Demolition

Projected Start Date:

06/01/2009

Projected End Date:

09/19/2013

National Objective:

NSP Only - LMMI

Responsible Organization:

Richmond, City of

Overall

Jan 1 thru Mar 31, 2010

To Date

Total Projected Budget from All Sources

N/A

\$30,000.00

Total CDBG Program Funds Budgeted

N/A

\$30,000.00

Program Funds Drawdown

\$0.00

\$0.00

Obligated CDBG DR Funds

\$0.00

\$0.00

Expended CDBG DR Funds

\$0.00

\$0.00

Richmond, City of

\$0.00

\$0.00

Match Contributed

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Program Income Drawdown

\$0.00

\$0.00

Activity Description:

Eligible Use D - Demolish Blighted Structures &ndash Demolition of blighted structures may be undertaken provided the jurisdiction’s code enforcement, building inspector or (in areas lacking code enforcement divisions) city/county attorney document in writing that the specific structure meets the Kentucky Revised Statute definition of blighted.

Location Description:

Targeted neighborhoods in the City of Richmond that are in decline/distress and at tipping point of destabilization.

Activity Progress Narrative:

- 700 Four Mile: Under purchase contract, to be combined with 701 Four Mile &ndash rental units to be built here. Demo will be bid after acquisition.
- 701 Four Mile: Under purchase contract, to be combined w 700 Four Mile &ndash rental units to be built here. Demo will be bid after acquisition.
- 408 W. Walnut St.: Purchase contract in place, demolition to be bid after acquisition. To be combined with 404 W Walnut, foreclosed property &ndash homebuyer, demo/reconstruction.
- 124 Oakland Ave., Richmond: Purchase contract, foreclosed property &ndash completing due diligence; will be homebuyer unit. Requires demolition of blighted structure and reconstruction.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of housing units	0	0	4	0/0	0/0	7/1
# of Households benefitting	0	4	4	0/0	7/1	7/1

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number:	NSP-D-0000-09N-052
Activity Title:	Eligible Use D-Louisville Metro

Activity Category:

Clearance and Demolition

Project Number:

NSP-D-0000

Projected Start Date:

06/01/2009

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Demolition

Projected End Date:

09/19/2013

Responsible Organization:

Louisville Metro

Overall	Jan 1 thru Mar 31, 2010	To Date
Total Projected Budget from All Sources	N/A	\$400,000.00
Total CDBG Program Funds Budgeted	N/A	\$400,000.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$400,000.00	\$400,000.00
Expended CDBG DR Funds	\$0.00	\$0.00
Louisville Metro	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:
Location Description:

Louisville/Jefferson County destabilized neighborhoods; Louisville Metro is in process of amending project to further define specific areas.

Activity Progress Narrative:

On Thursday, March 18, 2010, the Louisville Metro Vacant Property Review Commission passed a resolution determining and documenting that the proposed NSP-assisted properties (18) meet the Kentucky Revised Statute definition of blighted. The properties are:

- 3406-3408 Boxelder Road: Foreclosed via deed-in-lieu.
- 3410 Boxelder Road: Foreclosed via deed-in-lieu.
- 3414-3416 Boxelder Road: Foreclosed via deed-in-lieu.
- 3418 Boxelder Road: Foreclosed via deed-in-lieu.
- 3422-3424 Boxelder Road: Foreclosed via deed-in-lieu.
- 3415-3417 Boxelder Road: Foreclosed via deed-in-lieu.
- 3411-3413 Boxelder Road: Foreclosed via deed-in-lieu.
- 4804 Broadleaf Drive: Foreclosed via deed-in-lieu.
- 3405 Boxelder Road: Blighted structure, occupied, residents will be relocated and structure demolished. Redevelopment under Eligible Use E.
- 3403 Boxelder Road: Blighted structure, occupied, residents will be relocated and structure demolished. Redevelopment under Eligible Use E.
- 4514 Broadleaf Drive: Blighted structure, occupied, residents will be relocated and structure demolished. Redevelopment under Eligible Use E.
- 3409 Boxelder Road: Foreclosed.
- 3407 Boxelder Road: Foreclosed.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	18	0/0	0/0	35/17
# of housing units	0	0	52	0/0	0/0	106/52
# of buildings (non-residential)	0	0	0	0/0	0/0	0/17
# of Public Facilities	0	0	0	0/0	0/0	0/0
# of Businesses	0	0	0	0/0	0/0	0/0
# of Non-business Organizations	0	0	0	0/0	0/0	0/0
# of Households benefitting	19	33	52	19/19	35/33	106/52

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-E-0000-09N-004
Activity Title:	Eligible Use E-Bowling Green Housing

Activity Category:

Construction of new housing

Activity Status:

Under Way

Project Number:

NSP-E-0000

Project Title:

Redevelopment

Projected Start Date:

06/01/2009

Projected End Date:

09/19/2013

National Objective:

NSP Only - LMMI

Responsible Organization:

Housing Authority of Bowling Green

Overall	Jan 1 thru Mar 31, 2010	To Date
Total Projected Budget from All Sources	N/A	\$681,498.00
Total CDBG Program Funds Budgeted	N/A	\$681,498.00
Program Funds Drawdown	\$15,053.00	\$15,053.00
Obligated CDBG DR Funds	\$537,801.00	\$537,801.00
Expended CDBG DR Funds	\$15,053.00	\$15,053.00
Housing Authority of Bowling Green	\$15,053.00	\$15,053.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Eligible Use E – Redevelop demolished or vacant properties. Costs may include acquisition, disposition, rehabilitation, new construction, public facilities and improvements, and public services for housing counseling to the extent that counseling is limited to prospective purchasers/tenants of NSP-assisted housing.

Location Description:

Distressed neighborhoods in City of Bowling Green (Bowling Green/Warren County MSA)

Activity Progress Narrative:

The Housing Authority has been deeded five lots by the City of Bowling Green in the Lee Square Subdivision. HABG has bid new construction of five single family homes and has awarded the construction contract to the most responsive bidder. HABG is waiting on SHPO approval prior to issuing a notice to proceed. The properties are 211, 212, 213, 214 and 216 Max Hampton Ave.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of housing units	0	0	5	0/0	0/0	18/4
# of Households benefitting	0	5	5	6/0	12/4	18/4

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources**Amount**

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number:	NSP-E-0000-09N-011
Activity Title:	Eligible Use E-Russell County FC

Activity Category:

Rehabilitation/reconstruction of other non-residential structures

Activity Status:

Under Way

Project Number:

NSP-E-0000

Project Title:

Redevelopment

Projected Start Date:

01/01/2010

Projected End Date:

09/19/2013

National Objective:

NSP Only - LMMI

Responsible Organization:

Russell County Fiscal Court

Overall**Jan 1 thru Mar 31, 2010****To Date****Total Projected Budget from All Sources**

N/A

\$1,055,500.00

Total CDBG Program Funds Budgeted

N/A

\$1,055,500.00

Program Funds Drawdown

\$0.00

\$0.00

Obligated CDBG DR Funds

\$73,100.00

\$73,100.00

Expended CDBG DR Funds

\$0.00

\$0.00

Russell County Fiscal Court

\$0.00

\$0.00

Match Contributed

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Program Income Drawdown

\$0.00

\$0.00

Activity Description:

Acquisition of foreclosed vacant motel in Russell County; rehabilitation and conversion to emergency shelter/transitional housing for homeless persons. Facility to be owned by Russell County Fiscal Court and operated via contract by Russell County Ministerial Association.

Location Description:

Acquisition of foreclosed vacant motel in Russell County.

Activity Progress Narrative:

60 Steve Drive, Russell Springs: Foreclosed motel that is being acquired and rehabbed for conversion to transitional housing facility for homeless persons. Appraisal completed and architect is preparing plans and specifications. Environmental review is complete and notice of release of funds to be issued by DLG by 3/31/10. Architect will have plans and specifications ready to submit to Kentucky's Housing, Building and Construction department as well as DLG for the motel rehab by 3/31/10.

30 Freeman Avenue, Russell Springs: Vacant, blighted residential structure to be acquired and demolished; Habitat for Humanity to construct new single family residence. Appraisal complete; acquisition pending. (Kentucky requires appraisal on all acquisitions to document cost reasonableness.)

80 Freeman Avenue, Russell Springs: Vacant, blighted residential structure to be acquired and demolished; Habitat for Humanity to construct new single family residence. Appraisal complete; acquisition pending. (Kentucky requires appraisal on all acquisitions to document cost reasonableness.)

Habitat for Humanity has one family identified and will begin construction immediately following property acquisition (whichever site closes first).

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of buildings (non-residential)	0	0	3	0/0	0/0	4/1
# of Non-business Organizations	0	0	0	0/0	0/0	1/1
# of Persons benefitting	0	8	8	7/0	8/0	15/50

Activity Locations

Address	City	State	Zip
30 Freeman Avenue	Russell Springs	NA	42642-
80 Freeman Avenue	Russell Springs	NA	42642

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-E-0000-09N-014
Activity Title:	Eligible Use E - Welcome House

Activity Category:

Construction of new housing

Activity Status:

Under Way

Project Number:

NSP-E-0000

Project Title:

Redevelopment

Projected Start Date:

06/01/2009

Projected End Date:

09/19/2013

National Objective:

NSP Only - LMMI

Responsible Organization:

Welcome House

Overall	Jan 1 thru Mar 31, 2010	To Date
Total Projected Budget from All Sources	N/A	\$957,721.00
Total CDBG Program Funds Budgeted	N/A	\$400,000.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$0.00	\$43,262.00
Expended CDBG DR Funds	\$0.00	\$0.00
Welcome House	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Eligible Use E – Redevelop demolished or vacant properties. Costs may include acquisition, disposition, rehabilitation, new construction, public facilities and improvements, and public services for housing counseling to the extent that counseling is limited to prospective purchasers/tenants of NSP-assisted housing.

Location Description:

Greenup Street/King's Crossing area of Covington, Ky.

Activity Progress Narrative:

1132 Greenup Street (single building):
The King's Crossing project received approval of its Federal Home Loan Bank award of \$294,631 in mid-2009. It had separately applied for Housing Choice vouchers through the City of Covington. In February 2010, the City notified Welcome House that it was not awarded vouchers; the vouchers were required for the project to maintain positive cash flow during its 15-year affordability period. Welcome House's board has since dedicated, by resolution, interest income from its recently-received endowment, to cover operating expenses for the NSP-assisted project. The project creates transitional and/or permanent rental housing for families and individuals who are homeless. The Department for Local Government is working with the Welcome House board to update various funding agreement documents and the project pro forma. Plans and specifications review is nearly complete by DLG and the state housing and construction department. Advertisements to procure architectural resident inspection services (drawing services were donated) and the advertisement for general contractor were placed in local newspapers on 3/14/10, with bids due 3/31/10. The Welcome House review committee will meet 4/5/10 to review proposals.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of housing units	0	0	8	0/0	0/0	30/8
# of Households benefitting	8	0	8	30/8	0/0	30/8

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

Match Sources	Amount
Fed. Home Loan Bank Cincinnati	\$330,745.00
In-kind donations	\$13,500.00
Local banks-cash contribution	\$500.00
Local banks-perm finance (rental only)	\$83,488.00
Owner equity (rental)	\$46,000.00
Private foundations	\$83,488.00
Subtotal Match Sources	\$557,721.00
Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	\$557,721.00

Grantee Activity Number:	NSP-E-0000-09N-017
Activity Title:	Eligible Use E-Covington

Activity Category:

Construction of new housing

Project Number:

NSP-E-0000

Projected Start Date:

06/01/2009

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Redevelopment

Projected End Date:

09/19/2013

Responsible Organization:

City of Covington

Overall	Jan 1 thru Mar 31, 2010	To Date
Total Projected Budget from All Sources	N/A	\$2,199,723.00
Total CDBG Program Funds Budgeted	N/A	\$2,199,723.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$0.00	\$909,485.00
Expended CDBG DR Funds	\$0.00	\$0.00
City of Covington	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Eligible Use E – Redevelop demolished or vacant properties. Costs may include acquisition, disposition, rehabilitation, new construction, public facilities and improvements, and public services for housing counseling to the extent that counseling is limited to prospective purchasers/tenants of NSP-assisted housing.

Location Description:

Distressed areas of the City of Covington, which is in the Kentucky portion of the Cincinnati-Middletown MSA, one of the areas of the country hardest hit by the foreclosure crisis.

Activity Progress Narrative:

- 118 E. 15th St.: Approved by DLG; pre-construction phase.
- 120 E. 15th St.: Approved by DLG; pre-construction phase.
- 618 E. 17th St.: Awaiting approval by DLG; option signed.
- 320 E. 18th St.: Awaiting approval by DLG; option signed.
- 902 Banklick St.: Awaiting approval by DLG; option signed. Will be combined with 904 Banklick.
- 904 Banklick St.: Awaiting approval by DLG; option signed. Will be combined with 902 Banklick.
- 610 E. 18th St.: Failed acquisition.
- 1108 Holman Ave.: Conducting due diligence.
- 1717 Holman Ave.: Conducting due diligence.
- 908 Banklick St.: Awaiting approval by DLG; option signed.
- 912 Banklick St.: Awaiting approval by DLG; option signed.
- 914 Banklick St.: Awaiting approval by DLG; option signed.
- 916 Banklick St.: Awaiting approval by DLG; option signed.
- 709 Greer St.: Conducting due diligence.
- 1101 Holman Ave.: Conducting due diligence.
- 1108 Holman Ave.: Conducting due diligence.
- 1706 Holman: conducting due diligence.
- 1710 Holman: conducting due diligence.
- 1711 Eastern Ave.: conducting due diligence.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of housing units	0	0	24	0/0	0/0	80/7
# of Households benefitting	0	24	24	0/0	80/7	80/7

Activity Locations

Address	City	State	Zip
916 Banklick	Covington	NA	41011-
120 East 15th Street	Covington	NA	41011-
118 East 15th Street	Covington	NA	41011-
709 Greer Street	Covington	NA	41011-
908 Banklick	Covington	NA	41011-
914 Banklick	Covington	NA	41011-
904 Banklick	Covington	NA	41011-
1707 Holman Ave.	Covington	NA	41011-
912 Banklick St.	Covington	NA	41011-
902 Banklick	Covington	NA	41011-
1108 Holman Ave.	Covington	NA	41011-
1101 Holman Ave.	Covington	NA	41011-

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-E-0000-09N-020
Activity Title:	Comm Action Council/Lex-Eligible Use E new constr

Activity Category:

Rehabilitation/reconstruction of public facilities

Activity Status:

Under Way

Project Number:

NSP-E-0000

Project Title:

Redevelopment

Projected Start Date:

06/30/2009

Projected End Date:

09/19/2010

National Objective:

NSP Only - LMMI

Responsible Organization:

Community Action Council-Lexington

Overall	Jan 1 thru Mar 31, 2010	To Date
Total Projected Budget from All Sources	N/A	\$912,325.00
Total CDBG Program Funds Budgeted	N/A	\$912,325.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$0.00	\$0.00
Expended CDBG DR Funds	\$0.00	\$0.00
Community Action Council-Lexington	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Eligible Use E – Redevelop demolished or vacant properties. Costs may include acquisition, disposition, rehabilitation, new construction, public facilities and improvements, and public services for housing counseling to the extent that counseling is limited to prospective purchasers/tenants of NSP-assisted housing.

Location Description:

Lexington, KY (Northend neighborhood, area around historic Russell School/area of minority concentration), part of the Lexington-Fayette MSA.

Activity Progress Narrative:

Community Action Council of Lexington/Fayette, Bourbon, Nicholas, and Harrison Counties is working to meet its 75% of NSP funds obligated by 4/30/10 deadline. The project involves the creation of a neighborhood center that is attached to an historically African-American school in Lexington's north end. The school is being converted to low-income senior housing via a HOME, CDBG and Low Income Housing Tax Credit project undertaken by The Urban League of Lexington. The building is being subdivided via condominium ownership and the Community Action Council will own and operate the neighborhood center, which is being rehabbed with NSP funds. Architectural services specific to the neighborhood center are being procured with responses due 3/26/10. An invitation for bids (for construction) will be published in mid-April with contractor selection to be completed by the end of April. The project has experienced delays in implementation due to time required for approval of the housing tax credits through the state housing finance agency, as well as commitment of all other housing funds and approval of the housing plans/specifications. The Department for Local Government, administrator of the NSP funding, required the housing approvals before providing final approval of the neighborhood center, as the projects are complementary and the neighborhood center could not be developed in the absence of the housing portion.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Public Facilities	0	0	1	0/0	0/0	4/1

# of Persons benefitting	200	200	400	350/100	250/0	600/100
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Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-E-0000-09N-030
Activity Title:	Eligible Use E-Hope Center

Activity Category:

Construction of new housing

Activity Status:

Under Way

Project Number:

NSP-E-0000

Project Title:

Redevelopment

Projected Start Date:

06/01/2009

Projected End Date:

09/19/2013

National Objective:

NSP Only - LMMI

Responsible Organization:

Hope center

Overall
Jan 1 thru Mar 31, 2010
To Date

Total Projected Budget from All Sources	N/A	\$2,203,850.00
Total CDBG Program Funds Budgeted	N/A	\$1,644,000.00
Program Funds Drawdown	\$130,097.00	\$130,097.00
Obligated CDBG DR Funds	\$58,945.00	\$513,032.00
Expended CDBG DR Funds	\$130,097.00	\$130,097.00
Hope center	\$130,097.00	\$130,097.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Eligible Use E – Redevelop demolished or vacant properties. Costs may include acquisition, disposition, rehabilitation, new construction, public facilities and improvements, and public services for housing counseling to the extent that counseling is limited to prospective purchasers/tenants of NSP-assisted housing.

Location Description:

Lexington/Fayette County (Lex-Fayette MSA); vacant property in distressed area on Versailles Road.

Activity Progress Narrative:

1516 1/2 Versailles RoadLexington1516 Versailles RoadLexington1518 Versailles RoadLexington1520 Versailles RoadLexington

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of housing units	0	0	0	0/0	0/0	132/44
# of Households benefitting	0	0	0	132/44	0/0	132/44

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

Match Sources	Amount
Subtotal Match Sources	\$559,850.00

HOME funds (various PJs)	\$500,000.00
In-kind donations	\$59,850.00
Subtotal Match Sources	\$559,850.00

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	\$559,850.00

Grantee Activity Number:	NSP-E-0000-09N-031
Activity Title:	Eligible Use E-Henderson Housing

Activity Category:

Construction of new housing

Activity Status:

Under Way

Project Number:

NSP-E-0000

Project Title:

Redevelopment

Projected Start Date:

06/01/2009

Projected End Date:

09/19/2013

National Objective:

NSP Only - LMMI

Responsible Organization:

Henderson Housing Authority

Overall	Jan 1 thru Mar 31, 2010	To Date
Total Projected Budget from All Sources	N/A	\$714,464.00
Total CDBG Program Funds Budgeted	N/A	\$714,464.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$691,762.00	\$714,000.00
Expended CDBG DR Funds	\$0.00	\$0.00
Henderson Housing Authority	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Eligible Use E – Redevelop demolished or vacant properties. Costs may include acquisition, disposition, rehabilitation, new construction, public facilities and improvements, and public services for housing counseling to the extent that counseling is limited to prospective purchasers/tenants of NSP-assisted housing.

Location Description:

Martin Luther King Ave. area of Henderson, destabilized by foreclosures/vacant commercial and residential structures (Henderson County, Ky.).

Activity Progress Narrative:

Project advertised for bid during this quarter with bid opening held 2/23/10. Original project structure included six-unit rental complex plus one single family dwelling rental unit. Seven contractors submitted bids ranging from \$783,000 to \$1,054,900. DLG has approved eliminating the single family dwelling from the current scope of work and proceeding with the six-unit rental to get project within budget (DLG will consider reallocating funds to pick up the omitted unit at a later date). Lots 723, 725 and 729 Martin Luther King Blvd. have been consolidated and have received approval from the Henderson City-County Planning and Codes Department for variances for lots and site plans. The Housing Authority of Henderson is marketing the new NSP units and will begin accepting applications 5/1/10. It has a certified homeownership/credit counselor on staff, and expects credit counseling for prospective tenants to begin in June or July 2010.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of housing units	0	0	6	0/0	0/0	27/7
# of Households benefitting	6	0	6	20/0	7/7	27/7

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-E-0000-09N-037/LI
Activity Title:	Eligible Use E - Newport Millennium

Activity Category:

Construction of new housing

Activity Status:

Under Way

Project Number:

NSP-E-0000

Project Title:

Redevelopment

Projected Start Date:

06/01/2009

Projected End Date:

09/19/2013

National Objective:

NSP Only - LH - 25% Set-Aside

Responsible Organization:

Newport Millennium set-aside

Overall	Jan 1 thru Mar 31, 2010	To Date
Total Projected Budget from All Sources	N/A	\$759,000.00
Total CDBG Program Funds Budgeted	N/A	\$708,000.00
Program Funds Drawdown	\$47,842.00	\$47,842.00
Obligated CDBG DR Funds	\$277,110.00	\$340,110.00
Expended CDBG DR Funds	\$47,842.00	\$47,842.00
Newport Millennium set-aside	\$47,842.00	\$47,842.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Eligible Use E – Redevelop demolished or vacant properties. Costs may include acquisition, disposition, rehabilitation, new construction, public facilities and improvements, and public services for housing counseling to the extent that counseling is limited to prospective purchasers/tenants of NSP-assisted housing.

Location Description:

City of Newport (northern Kentucky/Covington area, part of Cincinnati-Middletown MSA, second-highest need area of state). Neighborhood is located in HUD-designated revitalization area.

Activity Progress Narrative:

Newport Millennium Housing Corporation III is working with the Housing Authority of Newport to identify potential tenants for the eight LMMI rental units being developed with NSP funds. The Authority will issue Section 8 certificates or vouchers to residents of these units and the lengthy waiting list maintained by the Authority for Section 8 assistance indicates that there will be far more eligible households wanting to occupy these new units than can be served by the eight units being provided with NSP funds. One property acquired; second property closing scheduled before 3/31/10.

- 727 Central Ave., Newport: Vacant lot; construction contract awarded.
- 309 W. 11th: Active unit. Demolition complete; construction contract awarded.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of housing units	0	0	2	0/0	0/0	19/7
# of Households benefitting	2	0	2	19/7	0/0	19/7

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

Match Sources	Amount
In-kind donations	\$51,000.00
Subtotal Match Sources	\$51,000.00
Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	\$51,000.00

Grantee Activity Number:	NSP-E-0000-09N-042
Activity Title:	Eligible Use E-LFUCG (Douglas)

Activity Category:

Construction of new housing

Project Number:

NSP-E-0000

Projected Start Date:

06/01/2009

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Redevelopment

Projected End Date:

09/19/2013

Responsible Organization:

Lexington-Fayette urban County Government

Overall	Jan 1 thru Mar 31, 2010	To Date
Total Projected Budget from All Sources	N/A	\$483,000.00
Total CDBG Program Funds Budgeted	N/A	\$370,000.00
Program Funds Drawdown	\$36,771.00	\$36,771.00
Obligated CDBG DR Funds	\$0.00	\$370,000.00
Expended CDBG DR Funds	\$36,771.00	\$36,771.00
Lexington-Fayette urban County Government	\$36,771.00	\$36,771.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Eligible Use E – Redevelop demolished or vacant properties. Costs may include acquisition, disposition, rehabilitation, new construction, public facilities and improvements, and public services for housing counseling to the extent that counseling is limited to prospective purchasers/tenants of NSP-assisted housing.

Location Description:

Lexington-Fayette County, Georgetown Street neighborhood

Activity Progress Narrative:

4
The project proposed acquisition of five blighted structures with demolition of each, and replatting of lots into three homeownership properties, with new construction of single family homes. One parcel, 446 Georgetown, is a failed acquisition. The remaining properties have all been acquired. Demolition services have been procured and the contract awarded. One tenant is being relocated in accordance with URA and 104(d) requirements.

- 429 Georgetown Street: Active. Demolition of blighted unit begun.
- 431 Georgetown Street: Active. Demolition of blighted unit begun.
- 433 Georgetown Street: Active. Demolition of blighted unit begun.
- 446 Georgetown Street: Failed acquisition; NSP will be requested for reimbursement of front-end due diligence costs.
- 448 Georgetown Street: Active. Demolition of blighted unit begun.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of housing units	0	0	4	0/0	0/0	12/3
# of Households benefitting	0	3	3	0/0	9/3	11/3

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

Match Sources	Amount
HOME funds (various PJs)	\$80,000.00
In-kind donations	\$3,000.00
Local banks-development loans	\$30,000.00
Subtotal Match Sources	\$113,000.00
Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	\$113,000.00

Grantee Activity Number:	NSP-E-0000-09N-044
Activity Title:	Eligible Use E - The Housing Partnership

Activity Category:

Construction of new housing

Activity Status:

Under Way

Project Number:

NSP-E-0000

Project Title:

Redevelopment

Projected Start Date:

06/01/2009

Projected End Date:

09/19/2013

National Objective:

NSP Only - LMMI

Responsible Organization:

Housing Partnership, The

Overall	Jan 1 thru Mar 31, 2010	To Date
Total Projected Budget from All Sources	N/A	\$2,403,250.00
Total CDBG Program Funds Budgeted	N/A	\$2,403,250.00
Program Funds Drawdown	\$41,074.00	\$41,074.00
Obligated CDBG DR Funds	\$1,628,528.00	\$1,628,528.00
Expended CDBG DR Funds	\$41,074.00	\$41,074.00
Housing Partnership, The	\$41,074.00	\$41,074.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Eligible Use E – Redevelop demolished or vacant properties. Costs may include acquisition, disposition, rehabilitation, new construction, public facilities and improvements, and public services for housing counseling to the extent that counseling is limited to prospective purchasers/tenants of NSP-assisted housing.

Location Description:

Targeted neighborhoods in Louisville (multiple - see application).

Activity Progress Narrative:

All units within this eligible use are located in Sunset Gardens, a foreclosed upon subdivision in one of HPI's targeted neighborhoods. HPI has signed a purchase contract and is completing contingency items (environmental review, etc.) prior to scheduling the closing. The 40+ lot subdivision will cost about \$1.6 to acquire.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of housing units	0	0	0	0/0	0/0	72/17
# of Households benefitting	0	0	0	0/0	72/17	72/17

Activity Locations

Address	City	State	Zip
4528 Sunset Circle	Louisville	NA	40216
4529 Sunset Circle	Louisville	NA	40216
4534 Sunset Circle	Louisville	NA	40216
2510 Emma Katherine Lane	Louisville	NA	40216

4336 Sunset circle	Louisville	NA	40216
2501 Emma Katherine Lane	Louisville	NA	40216
4413 Sunset Circle	Louisville	NA	40216
4302 Jenny Mac Drive	Louisville	NA	40216
4304 Jenny Mac Drive	Louisville	NA	40216

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-E-0000-09N-047
Activity Title:	Eligible Use E - Richmond

Activity Category:

Construction of new housing

Project Number:

NSP-E-0000

Projected Start Date:

06/01/2009

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Redevelopment

Projected End Date:

09/19/2013

Responsible Organization:

Richmond, City of

Overall	Jan 1 thru Mar 31, 2010	To Date
Total Projected Budget from All Sources	N/A	\$216,000.00
Total CDBG Program Funds Budgeted	N/A	\$216,000.00
Program Funds Drawdown	\$0.00	\$350.00
Obligated CDBG DR Funds	\$187,200.00	\$216,000.00
Expended CDBG DR Funds	\$0.00	\$350.00
Richmond, City of	\$0.00	\$350.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Eligible Use E – Redevelop demolished or vacant properties. Costs may include acquisition, disposition, rehabilitation, new construction, public facilities and improvements, and public services for housing counseling to the extent that counseling is limited to prospective purchasers/tenants of NSP-assisted housing.

Location Description:

Targeted neighborhoods in the City of Richmond that are in decline/distress and at tipping point of destabilization.

Activity Progress Narrative:

- 309 N. 1st St.: Purchase contract offered/accepted, to be combined w 311 N 1st Street – homebuyer – running into title issues on one of the lots.
- 311 First St.: Purchase contract offered/accepted, to be combined with 309 N 1st Street – homebuyer – running into title issues on one of the lots.
- 404 W. Walnut St.: Purchase contract offered/accepted, to be combined with 408 W Walnut, foreclosed property – homebuyer, demo and new construction.
- 408 W. Walnut St Purchase contract offered/accepted, to be combined with 408 W Walnut, foreclosed property – homebuyer, demo/reconstruction.
- 700 Cimarron Road: Purchase contract on this unit, negotiations underway.
- 108 Broadus St.: Option to purchase, to be combined with 112 Broadus Street – homebuyer – running into title issues on one of the lots.
- 112 Broadus St.: Option to purchase, to be combined with 108 Broadus Street – homebuyer – running into title issues on one of the lots.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of housing units	0	0	9	0/0	0/0	16/1

# of Households benefitting	5	4	9	5/0	7/1	16/1
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Activity Locations

Address	City	State	Zip
408 W. Walnut	Richmond	NA	40475-
404 W. Walnut	Richmond	NA	40475-

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-E-0000-09N-047/LI
Activity Title:	Eligible Use E-Richmond/LI

Activity Category:

Construction of new housing

Project Number:

NSP-E-0000

Projected Start Date:

06/01/2009

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Redevelopment

Projected End Date:

09/19/2013

Responsible Organization:

Richmond, City of

Overall
Jan 1 thru Mar 31, 2010
To Date

Total Projected Budget from All Sources	N/A	\$4,000.00
Total CDBG Program Funds Budgeted	N/A	\$4,000.00
Program Funds Drawdown	\$0.00	\$350.00
Obligated CDBG DR Funds	\$3,650.00	\$4,000.00
Expended CDBG DR Funds	\$0.00	\$350.00
Richmond, City of	\$0.00	\$350.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Appraisal

Location Description:

City of Richmond

Activity Progress Narrative:

- 700 Four Mile Purchase contract under negotiation, to be combined with 701 Four Mile &ndash rental units to be built.
- 701 Four Mile: Purchase contract under negotiation, to be combined with 700 Four Mile &ndash rental units to be built.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of housing units	0	0	4	0/0	0/0	6/1
# of Households benefitting	4	0	4	4/1	0/0	6/1

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number:	NSP-E-0000-09N-051
Activity Title:	Eligible Use E-Purchase

Activity Category:

Construction of new housing

Project Number:

NSP-E-0000

Projected Start Date:

01/01/2010

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Redevelopment

Projected End Date:

09/13/2013

Responsible Organization:

Purchase Housing

Overall

Jan 1 thru Mar 31, 2010

To Date

Total Projected Budget from All Sources	N/A	\$218,750.00
Total CDBG Program Funds Budgeted	N/A	\$218,750.00
Program Funds Drawdown	\$28,812.00	\$28,812.00
Obligated CDBG DR Funds	\$218,750.00	\$218,750.00
Expended CDBG DR Funds	\$28,812.00	\$28,812.00
Purchase Housing	\$28,812.00	\$28,812.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

New construction on foreclosed and/or non-foreclosed vacant or demolished properties.

Location Description:

City of Paducah, McCracken County, Ky.

Activity Progress Narrative:

Purchase has acquired three vacant lots (including some that are foreclosed) and will be doing new construction under Eligible Use E. No units are pre-sold, therefore all are listed under Eligible Use E. For those built on foreclosed lots and sold to low-income households, financial transactions will be reclassified to Eligible Use E/low-income set-aside.

- 1316 Madison Ave., Paducah: Lot acquired, construction of new single family home underway.
- 1413 and 1415 Madison Street: Both lots acquired, will be replatted into single lot (infill) to provide single lot that will meet current building code, easement and set-back requirements. Construction of new home in process.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of housing units	0	0	3	0/0	0/0	3/2
# of Households benefitting	0	3	3	0/0	3/2	3/2

Activity Locations

Address	City	State	Zip
1413 Madison Street	Paducah	NA	42001
1415 Madison Street	Paducah	NA	42001
1316 Madison Street	Paducah	NA	42001

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-E-0000-09N-051/LI
Activity Title:	Eligible Use E-Purchase<50%

Activity Category:

Construction of new housing

Activity Status:

Under Way

Project Number:

NSP-E-0000

Project Title:

Redevelopment

Projected Start Date:

01/01/2010

Projected End Date:

09/19/2013

National Objective:

NSP Only - LH - 25% Set-Aside

Responsible Organization:

Purchase Housing

Overall	Jan 1 thru Mar 31, 2010	To Date
Total Projected Budget from All Sources	N/A	\$245,000.00
Total CDBG Program Funds Budgeted	N/A	\$245,000.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$30,388.00	\$30,388.00
Expended CDBG DR Funds	\$0.00	\$0.00
Purchase Housing	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

New construction of single family homes on foreclosed and non-foreclosed vacant or demolished properties.

Location Description:

City of Paducah, McCracken County, Ky.

Activity Progress Narrative:

Purchase has acquired three vacant lots (including some that are foreclosed) and will be doing new construction under Eligible Use E. No units are pre-sold, therefore all are listed under Eligible Use E. For those built on foreclosed lots and sold to low-income households, financial transactions will be reclassified to Eligible Use E/low-income set-aside.

- 1316 Madison Ave., Paducah: Lot acquired, construction of new single family home underway.
- 1413 and 1415 Madison Street: Both lots acquired, will be replatted into single lot (infill) to provide single lot that will meet current building code, easement and set-back requirements. Construction of new home in process.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of housing units	0	0	0	0/0	0/0	0/2
# of Households benefitting	0	0	0	0/0	0/2	0/2

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	NSP-E-0000-09N-052
Activity Title:	Eligible Use E- Louisville Metro

Activity Category:

Construction of new housing

Activity Status:

Under Way

Project Number:

NSP-E-0000

Project Title:

Redevelopment

Projected Start Date:

06/01/2009

Projected End Date:

09/19/2013

National Objective:

NSP Only - LMMI

Responsible Organization:

Louisville Metro

Overall	Jan 1 thru Mar 31, 2010	To Date
Total Projected Budget from All Sources	N/A	\$3,292,558.00
Total CDBG Program Funds Budgeted	N/A	\$1,721,118.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$1,716,572.00	\$1,721,118.00
Expended CDBG DR Funds	\$0.00	\$0.00
Louisville Metro	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Louisville Metro will acquire 17 foreclosed, blighted and/or vacant multifamily rental properties in the Shagbark/Shanks neighborhood in Louisville; parcels are adjacent. NSP funds will be used for acquisition, relocation, demolition and site prep. Upon completion of demolition, the property will be replatted into 52 single family dwelling lots for redevelopment as a mixed-income rental and homeownership neighborhood. The funds within this eligible use are based on the estimated acquisition cost of vacant/demolished property and prorata demolition/site prep cost.

Location Description:

Louisville/Jefferson County destabilized neighborhoods; Louisville Metro is in process of amending project to further define specific areas.

Activity Progress Narrative:

Beginning on January 15, 2010 Louisville Metro began to engage existing residents and the owner of the properties (24 units) believed to be occupied. Of the 160 General Information Notices sent by certified mail, 14 signed delivery receipts were returned, 140 were returned USPS as vacant, and no confirmation was received for 6 notices. A conditional purchase agreement with Deutsche Bank is in progress for the properties as foreclosed. Residents will be relocated from the blighted structures into safe, habitable housing in accordance with URA and 104(d) requirements. The structures referenced will be demolished, property replatted into single family homeownership lots, and single family dwellings newly constructed. NOTE: Because much of the underlying property is either deed-in-lieu or foreclosed, several homes will be sold to households with incomes at or below 50% of area median, therefore there is a separate Eligible Use E/low-income set-aside activity.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of housing units	0	0	17	0/0	0/0	77/33
# of Households benefitting	19	33	52	38/0	41/33	112/33

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

Match Sources	Amount
CDBG (entitlements)	\$1,195,000.00
In-kind donations	\$376,440.00
Subtotal Match Sources	\$1,571,440.00
Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	\$1,571,440.00

Grantee Activity Number:	NSP-E-0000-09N-052/LI
Activity Title:	Louisville Metro - E/LI

Activity Category:

Construction of new housing

Activity Status:

Under Way

Project Number:

NSP-E-0000

Project Title:

Redevelopment

Projected Start Date:

09/01/2009

Projected End Date:

09/19/2013

National Objective:

NSP Only - LH - 25% Set-Aside

Responsible Organization:

Louisville Metro

Overall	Jan 1 thru Mar 31, 2010	To Date
Total Projected Budget from All Sources	N/A	\$145,632.00
Total CDBG Program Funds Budgeted	N/A	\$145,632.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$145,632.00	\$145,632.00
Expended CDBG DR Funds	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Pro-rata share of single family homes redeveloped under Eligible Use E; all 19 homes must provide either rental or homeownership permanent housing for households with incomes at or below 50% of area median.

Location Description:

Shagbark/Shanks neighborhood in Louisville/Jefferson County

Activity Progress Narrative:

3407 BoxelderLouisville3409 BoxelderLouisville

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of housing units	0	0	0	0/0	0/0	52/19
# of Households benefitting	0	0	0	19/19	33/0	52/19

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number:	NSP-E-0000-public svcs
Activity Title:	Housing counseling-non-purchasing HH and classes

Activity Category:

Public services

Activity Status:

Under Way

Project Number:

NSP-E-0000

Project Title:

Redevelopment

Projected Start Date:

06/01/2009

Projected End Date:

09/15/2013

National Objective:

NSP Only - LMMI

Responsible Organization:

Commonwealth of KY-Dept. for Local Govt

Overall

Jan 1 thru Mar 31, 2010

To Date

Total Projected Budget from All Sources	N/A	\$67,200.00
Total CDBG Program Funds Budgeted	N/A	\$67,200.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$0.00	\$0.00
Expended CDBG DR Funds	\$0.00	\$0.00
Commonwealth of KY-Dept. for Local Govt	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Public services/housing counseling only. Includes miscellaneous NSP-specific orientation/budgeting and homebuyer ed classes as well as individual counseling for non-purchasing households.

Location Description:

All projects.

Activity Progress Narrative:

DLG has set aside the \$67,200 to cover counseling expense for prospective purchasers of NSP-assisted housing who do not ultimately purchase an NSP-assisted unit. Per the HUD guidance in the FAQ, counseling should be classified as Eligible Use E/public services for all counseled clients who do not acquire an NSP-assisted home. Because DLG had already issued its funding agreements (and none with Eligible Use E/public services), DLG has temporarily reclassified a small amount of its administrative funds to cover counseling expense. With the upcoming recapture of funds from an under-performing subgrantee, DLG will reclassify current Eligible Use E funds back to admin and set aside \$67,200 in project funds for Eligible Use E/public services.

Performance Measures

This Report Period			Cumulative Actual Total / Expected		
Low	Mod	Total	Low	Mod	Total

# of Persons benefitting	0	0	0	0/35	0/65	0/100
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Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	
